

Amended Annual Budget

School District No. 38 (Richmond)

June 30, 2016

School District No. 38 (Richmond)

June 30, 2016

Table of Contents

Bylaw	
Amended Annual Budget - Revenue and Expense - Statement 2	
Amended Annual Budget - Changes in Net Financial Assets (Debt) - Statement 4	
Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund - Schedule 1	
Amended Annual Budget - Operating Revenue and Expense - Schedule 2	
Schedule 2A - Amended Annual Budget - Schedule of Operating Revenue by Source	
Schedule 2B - Amended Annual Budget - Schedule of Operating Expense by Source	
Schedule 2C - Amended Annual Budget - Operating Expense by Function, Program and Object	
Amended Annual Budget - Special Purpose Revenue and Expense - Schedule 3	
Schedule 3A - Amended Annual Budget - Changes in Special Purpose Funds	
Amended Annual Budget - Capital Revenue and Expense - Schedule 4	

*NOTE - Statement 1, Statement 3, Statement 5 and Schedules 4A - 4D are used for Financial Statement reporting only.

AMENDED ANNUAL BUDGET BYLAW

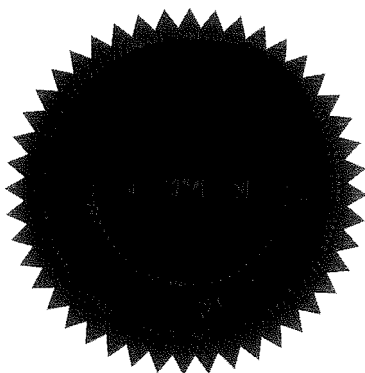
A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 38 (RICHMOND) (called the "Board") to adopt the Amended Annual Budget of the Board for the fiscal year 2015/2016 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Amended Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 38 (Richmond) Amended Annual Budget Bylaw for fiscal year 2015/2016.
3. The attached Statement 2 showing the estimated revenue and expense for the 2015/2016 fiscal year and the total budget bylaw amount of \$229,863,769 for the 2015/2016 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 1 to 4 are adopted as the Amended Annual Budget of the Board for the fiscal year 2015/2016.

READ A FIRST TIME THE 15th DAY OF FEBRUARY, 2016;

READ A SECOND TIME THE 15th DAY OF FEBRUARY, 2016;

READ A THIRD TIME, PASSED AND ADOPTED THE 15th DAY OF FEBRUARY, 2016;



Chairperson of the Board

Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 38 (Richmond) Amended Annual Budget Bylaw 2015/2016, adopted by the Board the 15th DAY OF FEBRUARY, 2016.

Secretary Treasurer

School District No. 38 (Richmond)

Amended Annual Budget - Revenue and Expense
Year Ended June 30, 2016

	2016 Amended Annual Budget	2015 Amended Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	19,945,813	20,248,844
Adult	142,500	127,625
Other	521,625	
Total Ministry Operating Grant Funded FTE's	20,609,938	20,376,469
Revenues	\$	\$
Provincial Grants		
Ministry of Education	182,564,643	177,137,770
Other		11,627
Federal Grants	1,229,667	1,221,331
Tuition	15,682,923	13,330,166
Other Revenue	8,862,149	7,149,040
Rentals and Leases	880,085	845,914
Investment Income	1,082,050	723,240
Gain (Loss) on Disposal of Tangible Capital Assets		40,362,913
Amortization of Deferred Capital Revenue	8,127,944	8,060,466
Total Revenue	218,429,461	248,842,467
Expenses		
Instruction	177,905,841	168,365,608
District Administration	5,733,023	5,716,256
Operations and Maintenance	38,762,244	37,596,016
Transportation and Housing	1,427,970	1,411,928
Debt Services	95,954	157,699
Total Expense	223,925,032	213,247,507
Net Revenue (Expense)	(5,495,571)	35,594,960
Budgeted Allocation (Retirement) of Surplus (Deficit)	810,000	1,300,000
Budgeted Reduction of Unfunded Employee Future Benefits	(200,000)	(200,000)
Budgeted Surplus (Deficit), for the year	(4,885,571)	36,694,960
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(4,885,571)	36,694,960
Budgeted Surplus (Deficit), for the year	(4,885,571)	36,694,960

School District No. 38 (Richmond)

Amended Annual Budget - Revenue and Expense
Year Ended June 30, 2016

	2016 Amended Annual Budget	2015 Amended Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	192,929,175	186,229,847
Operating - Reduction of Unfunded Employee Future Benefits	200,000	200,000
Special Purpose Funds - Total Expense	17,257,443	14,428,654
Special Purpose Funds - Tangible Capital Assets Purchased	314,899	694,047
Capital Fund - Total Expense	13,738,414	12,589,006
Capital Fund - Tangible Capital Assets Purchased from Local Capital	5,423,838	2,041,080
Total Budget Bylaw Amount	229,863,769	216,182,634

Approved by the Board

Feb 15/16

Signature of the Chairperson of the Board of Education

Date Signed

Feb 18/16

Signature of the Superintendent

Date Signed

Feb. 19/16

Signature of the Secretary Treasurer

Date Signed

School District No. 38 (Richmond)

Amended Annual Budget - Changes in Net Financial Assets (Debt)
Year Ended June 30, 2016

	2016 Amended Annual Budget	2015 Amended Annual Budget
	\$	\$
Surplus (Deficit) for the year	(5,495,571)	35,594,960
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(314,899)	(694,047)
From Local Capital	(5,423,838)	(2,041,080)
From Deferred Capital Revenue	(4,954,144)	(3,794,511)
Assets Under Capital Lease	-	(482,136)
Total Acquisition of Tangible Capital Assets	(10,692,881)	(7,011,774)
Amortization of Tangible Capital Assets	13,642,460	12,431,307
Net carrying value of Tangible Capital Assets disposed of		762,087
Total Effect of change in Tangible Capital Assets	2,949,579	6,181,620
	-	-
	-	-
(Increase) Decrease in Net Financial Assets (Debt)	(2,545,992)	41,776,580

School District No. 38 (Richmond)

Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund
 Year Ended June 30, 2016

	Operating Fund	Special Purpose Fund	Capital Fund	2016 Amended Annual Budget
	\$	\$	\$	\$
Accumulated Surplus (Deficit), beginning of year	9,790,949	-	167,059,685	176,850,634
Changes for the year				
Net Revenue (Expense) for the year	(610,000)	314,899	(5,200,470)	(5,495,571)
Interfund Transfers				
Tangible Capital Assets Purchased		(314,899)	314,899	-
Net Changes for the year	(610,000)	-	(4,885,571)	(5,495,571)
Budgeted Accumulated Surplus (Deficit), end of year	9,180,949	-	162,174,114	171,355,063

School District No. 38 (Richmond)

Amended Annual Budget - Operating Revenue and Expense
Year Ended June 30, 2016

	2016 Amended Annual Budget	2015 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	174,572,167	169,913,467
Tuition	15,682,923	13,330,166
Other Revenue	528,000	495,300
Rentals and Leases	880,085	845,914
Investment Income	656,000	545,000
Total Revenue	192,319,175	185,129,847
Expenses		
Instruction	161,583,348	154,611,906
District Administration	5,489,694	5,475,839
Operations and Maintenance	24,755,185	24,976,756
Transportation and Housing	1,100,948	1,165,346
Total Expense	192,929,175	186,229,847
Net Revenue (Expense)	(610,000)	(1,100,000)
Budgeted Prior Year Surplus Appropriation	810,000	1,300,000
Budgeted Reduction of Unfunded Employee Future Benefits	(200,000)	(200,000)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 38 (Richmond)

Schedule 2A

Amended Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2016

	2016 Amended Annual Budget	2015 Amended Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	172,111,423	169,673,617
Strike Savings Recovery		(6,081,927)
Other Ministry of Education Grants		
Pay Equity	2,215,706	2,215,706
Labour Settlement Funding		3,804,835
Funding for Graduated Adults	70,000	162,248
Carbon Tax Rebate	110,000	110,000
FSA Scorer	28,988	28,988
Curriculum Implementation	25,550	-
ELL Tool for Teachers	10,500	-
Total Provincial Grants - Ministry of Education	174,572,167	169,913,467
Tuition		
Summer School Fees	349,235	-
Continuing Education	494,424	570,875
Offshore Tuition Fees	14,839,264	12,759,291
Total Tuition	15,682,923	13,330,166
Other Revenues		
Other School District/Education Authorities	240,000	240,000
Miscellaneous		
Cafeteria	280,000	242,607
Miscellaneous	8,000	12,693
Total Other Revenue	528,000	495,300
Rentals and Leases	880,085	845,914
Investment Income	656,000	545,000
Total Operating Revenue	192,319,175	185,129,847

School District No. 38 (Richmond)

Schedule 2B

Amended Annual Budget - Schedule of Operating Expense by Source
Year Ended June 30, 2016

	2016 Amended Annual Budget	2015 Amended Annual Budget
	\$	\$
Salaries		
Teachers	88,469,969	83,245,027
Principals and Vice Principals	10,128,101	9,561,293
Educational Assistants	10,373,191	10,226,758
Support Staff	19,013,221	18,909,806
Other Professionals	4,013,907	4,171,923
Substitutes	5,713,940	5,534,782
Total Salaries	137,712,329	131,649,589
Employee Benefits	37,855,239	36,997,942
Total Salaries and Benefits	175,567,568	168,647,531
Services and Supplies		
Services	6,479,172	6,098,103
Student Transportation	10,300	10,300
Professional Development and Travel	862,013	562,431
Rentals and Leases	176,750	179,750
Dues and Fees	119,400	121,100
Insurance	503,500	480,307
Supplies	6,331,074	6,531,158
Utilities	2,879,398	3,599,167
Total Services and Supplies	17,361,607	17,582,316
Total Operating Expense	192,929,175	186,229,847

School District No. 38 (Richmond)

Amended Annual Budget - Operating Expense by Function, Program and Object
Year Ended June 30, 2016

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	64,848,056	1,113,221		842,129		3,896,913	70,700,319
1.03 Career Programs	180,343			367,360		2,793	550,496
1.07 Library Services	1,910,692			515,894		9,554	2,436,140
1.08 Counselling	3,129,071						3,129,071
1.10 Special Education	8,226,257	346,885	10,373,191			448,882	19,395,215
1.30 English Language Learning	5,184,903	488,968		133,885			5,807,756
1.31 Aboriginal Education	321,998			17,375			339,373
1.41 School Administration		7,433,107		3,890,584		253,589	11,577,280
1.60 Summer School	626,196	75,804		19,500			721,500
1.61 Continuing Education	450,000	231,415		83,829		369,124	1,134,368
1.62 Off Shore Students	3,592,453	327,868		163,518	438,648	83,430	4,605,917
1.64 Other							-
Total Function 1	88,469,969	10,017,268	10,373,191	6,034,074	438,648	5,064,285	120,397,435
4 District Administration							
4.11 Educational Administration				297,187	1,169,248	3,483	1,469,918
4.40 School District Governance					161,378		161,378
4.41 Business Administration		110,833		966,983	1,023,108	38,079	2,139,003
Total Function 4	-	110,833	-	1,264,170	2,353,734	41,562	3,770,299
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration				107,824	1,221,525	1,000	1,330,349
5.50 Maintenance Operations				10,352,797		565,104	10,917,901
5.52 Maintenance of Grounds				711,172			711,172
5.56 Utilities							-
Total Function 5	-	-	-	11,171,793	1,221,525	566,104	12,959,422
7 Transportation and Housing							
7.70 Student Transportation				543,184		41,989	585,173
Total Function 7	-	-	-	543,184	-	41,989	585,173
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	88,469,969	10,128,101	10,373,191	19,013,221	4,013,907	5,713,940	137,712,329

School District No. 38 (Richmond)

Amended Annual Budget - Operating Expense by Function, Program and Object
Year Ended June 30, 2016

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2016 Amended Annual Budget	2015 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	70,700,319	19,513,288	90,213,607	3,276,492	93,490,099	89,999,446
1.03 Career Programs	550,496	151,386	701,882	214,800	916,682	865,928
1.07 Library Services	2,436,140	669,939	3,106,079	266,974	3,373,053	3,252,586
1.08 Counselling	3,129,071	860,495	3,989,566	15,500	4,005,066	3,755,246
1.10 Special Education	19,395,215	5,353,627	24,748,842	1,113,100	25,861,942	25,281,909
1.30 English Language Learning	5,807,756	1,597,133	7,404,889	25,800	7,430,689	6,796,408
1.31 Aboriginal Education	339,373	93,328	432,701	44,000	476,701	426,964
1.41 School Administration	11,577,280	3,183,752	14,761,032	236,102	14,997,134	14,806,314
1.60 Summer School	721,500	144,300	865,800	30,500	896,300	-
1.61 Continuing Education	1,134,368	311,951	1,446,319	297,180	1,743,499	1,602,796
1.62 Off Shore Students	4,605,917	1,266,627	5,872,544	2,496,834	8,369,378	7,801,504
1.64 Other	-	-	-	22,805	22,805	22,805
Total Function 1	120,397,435	33,145,826	153,543,261	8,040,087	161,583,348	154,611,906
4 District Administration						
4.11 Educational Administration	1,469,918	404,227	1,874,145	191,765	2,065,910	2,025,447
4.40 School District Governance	161,378	4,841	166,219	133,200	299,419	296,544
4.41 Business Administration	2,139,003	588,532	2,727,535	396,830	3,124,365	3,153,848
Total Function 4	3,770,299	997,600	4,767,899	721,795	5,489,694	5,475,839
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	1,330,349	365,846	1,696,195	711,380	2,407,575	2,450,036
5.50 Maintenance Operations	10,917,901	2,987,070	13,904,971	4,444,247	18,349,218	17,676,142
5.52 Maintenance of Grounds	711,172	195,572	906,744	212,250	1,118,994	1,251,411
5.56 Utilities	-	-	-	2,879,398	2,879,398	3,599,167
Total Function 5	12,959,422	3,548,488	16,507,910	8,247,275	24,755,185	24,976,756
7 Transportation and Housing						
7.70 Student Transportation	585,173	163,325	748,498	352,450	1,100,948	1,165,346
Total Function 7	585,173	163,325	748,498	352,450	1,100,948	1,165,346
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	137,712,329	37,855,239	175,567,568	17,361,607	192,929,175	186,229,847

School District No. 38 (Richmond)

Schedule 3

Amended Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2016

	2016 Amended Annual Budget	2015 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	7,992,476	7,224,303
Other		11,627
Federal Grants	1,229,667	1,221,331
Other Revenue	8,334,149	6,653,740
Investment Income	16,050	11,700
Total Revenue	<u>17,572,342</u>	<u>15,122,701</u>
Expenses		
Instruction	16,322,493	13,753,702
District Administration	243,329	240,417
Operations and Maintenance	691,621	434,535
Total Expense	<u>17,257,443</u>	<u>14,428,654</u>
Net Revenue (Expense)	<u>314,899</u>	<u>694,047</u>
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(314,899)	(694,047)
Total Net Transfers	<u>(314,899)</u>	<u>(694,047)</u>
Budgeted Surplus (Deficit), for the year	<u>-</u>	<u>-</u>

School District No. 38 (Richmond)

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2016

	Annual Facility Grant	Learning Improvement Fund	Special Education Equipment	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK
Deferred Revenue, beginning of year	\$ -	\$ 757,713	\$ 29,692	\$ 895,527	\$ 4,040,302	\$ 216,579	\$ 235,274	\$ 231,661	\$ 26,629
Add: Restricted Grants									
Provincial Grants - Ministry of Education	899,711	3,618,415				224,000	93,100	308,660	730,518
Federal Grants									
Other				40,000	8,131,630				
Investment Income				13,500					
	899,711	3,618,415	-	53,500	8,131,630	224,000	93,100	308,660	730,518
Less: Allocated to Revenue	899,711	4,376,128	20,000	42,000	7,966,199	251,810	133,523	402,263	739,984
Recovered									
Deferred Revenue, end of year	-	-	9,692	907,027	4,205,733	188,769	194,851	138,058	17,163
Revenues									
Provincial Grants - Ministry of Education	899,711	4,376,128	20,000			251,810	133,523	402,263	739,984
Federal Grants									
Other Revenue				28,500	7,966,199				
Investment Income				13,500					
	899,711	4,376,128	20,000	42,000	7,966,199	251,810	133,523	402,263	739,984
Expenses									
Salaries									
Teachers		2,713,372					42,920	60,088	98,540
Principals and Vice Principals									
Educational Assistants		894,045				148,690	27,481		307,265
Support Staff									
Other Professionals									
Substitutes								30,000	
	-	3,607,417	-	-	-	148,690	70,401	90,088	405,805
Employee Benefits		768,711				43,120	23,122	16,404	118,785
Services and Supplies	584,812		20,000	42,000	7,966,199	60,000	40,000	295,771	215,394
	584,812	4,376,128	20,000	42,000	7,966,199	251,810	133,523	402,263	739,984
Net Revenue (Expense) before Interfund Transfers	314,899	-	-	-	-	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased	(314,899)								
	(314,899)	-	-	-	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 38 (Richmond)

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2016

	Service Delivery Transformation	Provincial Resource Program	AVID Program	Community Literacy	Early Learning	Provincial Early Intervention	Educational Trust Fund	LINC/ ESWIS	TOTAL
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	130,078	2,713	24,725	10,000	102	11,791	316,860	-	6,929,646
Add: Restricted Grants									
Provincial Grants - Ministry of Education		703,138				420,817			6,998,359
Federal Grants								1,229,667	1,229,667
Other							360,000		8,531,630
Investment Income							2,550		16,050
	-	703,138	-	-	-	420,817	362,550	1,229,667	16,775,706
Less: Allocated to Revenue Recovered	30,000	703,138	15,000	-	102	420,817	342,000	1,229,667	17,572,342
Deferred Revenue, end of year	100,078	-	9,725	10,000	-	-	337,410	-	6,118,506
Revenues									
Provincial Grants - Ministry of Education	30,000	703,138	15,000		102	420,817			7,992,476
Federal Grants								1,229,667	1,229,667
Other Revenue							339,450		8,334,149
Investment Income							2,550		16,050
	30,000	703,138	15,000	-	102	420,817	342,000	1,229,667	17,572,342
Expenses									
Salaries									
Teachers		392,624				164,465		50,068	3,522,077
Principals and Vice Principals								31,052	31,052
Educational Assistants									1,377,481
Support Staff		17,287				69,858		346,773	433,918
Other Professionals								52,068	52,068
Substitutes								270,022	300,022
	-	409,911	-	-	-	234,323	-	749,983	5,716,618
Employee Benefits		103,135				56,064		164,748	1,294,089
Services and Supplies	30,000	190,092	15,000		102	130,430	342,000	314,936	10,246,736
	30,000	703,138	15,000	-	102	420,817	342,000	1,229,667	17,257,443
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	-	-	-	-	314,899
Interfund Transfers									
Tangible Capital Assets Purchased									(314,899)
	-	-	-	-	-	-	-	-	(314,899)
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 38 (Richmond)

Amended Annual Budget - Capital Revenue and Expense
Year Ended June 30, 2016

	2016 Amended Annual Budget			2015 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Provincial Grants				
Investment Income		410,000	410,000	166,540
Gain (Loss) on Disposal of Tangible Capital Assets			-	40,362,913
Amortization of Deferred Capital Revenue	8,127,944		8,127,944	8,060,466
Total Revenue	8,127,944	410,000	8,537,944	48,589,919
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	13,315,438		13,315,438	12,184,725
Transportation and Housing	327,022		327,022	246,582
Interest Payment				
Capital Lease		95,954	95,954	157,699
Total Expense	13,642,460	95,954	13,738,414	12,589,006
Net Revenue (Expense)	(5,514,516)	314,046	(5,200,470)	36,000,913
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	314,899		314,899	694,047
Total Net Transfers	314,899	-	314,899	694,047
Other Adjustments to Fund Balances				
Tangible Capital Assets Purchased from Local Capital	5,423,838	(5,423,838)	-	
Principal Payment				
Capital Lease	2,062,810	(2,062,810)	-	
Total Other Adjustments to Fund Balances	7,486,648	(7,486,648)	-	
Budgeted Surplus (Deficit), for the year	2,287,031	(7,172,602)	(4,885,571)	36,694,960