

Amended Annual Budget

School District No. 38 (Richmond)

June 30, 2017

School District No. 38 (Richmond)

June 30, 2017

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*NOTE - Statement 1, Statement 3, Statement 5 and Schedules 4A - 4D are used for Financial Statement reporting only.

AMENDED ANNUAL BUDGET BYLAW

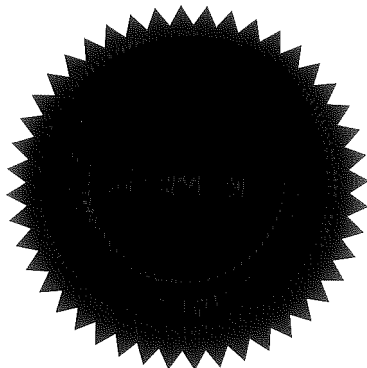
A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 38 (RICHMOND) (called the "Board") to adopt the Amended Annual Budget of the Board for the fiscal year 2016/2017 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Amended Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 38 (Richmond) Amended Annual Budget Bylaw for fiscal year 2016/2017.
3. The attached Statement 2 showing the estimated revenue and expense for the 2016/2017 fiscal year and the total budget bylaw amount of \$230,767,447 for the 2016/2017 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 1 to 4 are adopted as the Amended Annual Budget of the Board for the fiscal year 2016/2017.

READ A FIRST TIME THE 20th DAY OF FEBRUARY, 2017;

READ A SECOND TIME THE 20th DAY OF FEBRUARY, 2017;

READ A THIRD TIME, PASSED AND ADOPTED THE 20th DAY OF FEBRUARY, 2017;



[Redacted signature]

Chairperson of the Board

[Redacted signature]

Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 38 (Richmond) Amended Annual Budget Bylaw 2016/2017, adopted by the Board the 20th DAY OF FEBRUARY, 2017.

[Redacted signature]

Secretary Treasurer

School District No. 38 (Richmond)

Amended Annual Budget - Revenue and Expense
Year Ended June 30, 2017

Statement 2

	2017 Amended Annual Budget	2016 Amended Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	19,472.625	19,945.813
Adult	129.250	142.500
Other	581.500	521.625
Total Ministry Operating Grant Funded FTE's	20,183.375	20,609.938
Revenues	\$	\$
Provincial Grants		
Ministry of Education	180,410,069	182,564,643
Federal Grants	1,704,571	1,229,667
Tuition	18,222,881	15,682,923
Other Revenue	7,664,555	8,862,149
Rentals and Leases	951,081	880,085
Investment Income	1,351,601	1,082,050
Amortization of Deferred Capital Revenue	8,149,281	8,127,944
Total Revenue	218,454,039	218,429,461
Expenses		
Instruction	177,810,470	177,905,841
District Administration	5,824,142	5,733,023
Operations and Maintenance	39,876,388	38,762,244
Transportation and Housing	1,562,835	1,427,970
Debt Services	129,977	95,954
Total Expense	225,203,812	223,925,032
Net Revenue (Expense)	(6,749,773)	(5,495,571)
Budgeted Allocation (Retirement) of Surplus (Deficit)	2,000,000	810,000
Budgeted Reduction of Unfunded Employee Future Benefits	(147,795)	(200,000)
Budgeted Surplus (Deficit), for the year	(4,897,568)	(4,885,571)
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(4,897,568)	(4,885,571)
Budgeted Surplus (Deficit), for the year	(4,897,568)	(4,885,571)

School District No. 38 (Richmond)

Amended Annual Budget - Revenue and Expense
Year Ended June 30, 2017

	2017 Amended Annual Budget	2016 Amended Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	195,287,664	192,929,175
Operating - Reduction of Unfunded Employee Future Benefits	147,795	200,000
Special Purpose Funds - Total Expense	15,756,028	17,257,443
Special Purpose Funds - Tangible Capital Assets Purchased	457,148	314,899
Capital Fund - Total Expense	14,160,120	13,738,414
Capital Fund - Tangible Capital Assets Purchased from Local Capital	4,958,692	5,423,838
Total Budget Bylaw Amount	230,767,447	229,863,769

Approved by the Board

[Redacted Signature]

Signature of the Chairperson of the Board of Education

Feb 20/17

Date Signed

[Redacted Signature]

Signature of the Superintendent

Feb 20/17

Date Signed

[Redacted Signature]

Signature of the Secretary Treasurer

Feb 20/17

Date Signed

School District No. 38 (Richmond)

Amended Annual Budget - Changes in Net Financial Assets (Debt)
Year Ended June 30, 2017

	2017 Amended Annual Budget	2016 Amended Annual Budget
	\$	\$
Surplus (Deficit) for the year	(6,749,773)	(5,495,571)
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(457,148)	(314,899)
From Local Capital	(4,958,692)	(5,423,838)
From Deferred Capital Revenue	(6,407,482)	(4,954,144)
Total Acquisition of Tangible Capital Assets	(11,823,322)	(10,692,881)
Amortization of Tangible Capital Assets	14,030,143	13,642,460
Total Effect of change in Tangible Capital Assets	2,206,821	2,949,579
	-	-
	-	-
(Increase) Decrease in Net Financial Assets (Debt)	(4,542,952)	(2,545,992)

School District No. 38 (Richmond)

Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund
 Year Ended June 30, 2017

	Operating Fund \$	Special Purpose Fund \$	Capital Fund \$	2017 Amended Annual Budget \$
Accumulated Surplus (Deficit), beginning of year	7,316,796		164,605,415	171,922,211
Changes for the year				
Net Revenue (Expense) for the year	(1,852,205)	457,148	(5,354,716)	(6,749,773)
Interfund Transfers				
Tangible Capital Assets Purchased		(457,148)	457,148	-
Net Changes for the year	<u>(1,852,205)</u>	<u>-</u>	<u>(4,897,568)</u>	<u>(6,749,773)</u>
Budgeted Accumulated Surplus (Deficit), end of year	<u><u>5,464,591</u></u>	<u><u>-</u></u>	<u><u>159,707,847</u></u>	<u><u>165,172,438</u></u>

School District No. 38 (Richmond)

Schedule 2

Amended Annual Budget - Operating Revenue and Expense
Year Ended June 30, 2017

	2017 Amended Annual Budget	2016 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	172,995,154	174,572,167
Tuition	18,222,881	15,682,923
Other Revenue	585,105	528,000
Rentals and Leases	951,081	880,085
Investment Income	681,238	656,000
Total Revenue	193,435,459	192,319,175
Expenses		
Instruction	162,935,482	161,583,348
District Administration	5,534,936	5,489,694
Operations and Maintenance	25,599,386	24,755,185
Transportation and Housing	1,217,860	1,100,948
Total Expense	195,287,664	192,929,175
Net Revenue (Expense)	(1,852,205)	(610,000)
Budgeted Prior Year Surplus Appropriation	2,000,000	810,000
Budgeted Reduction of Unfunded Employee Future Benefits	(147,795)	(200,000)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 38 (Richmond)

Schedule 2A

Amended Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2017

	2017 Amended Annual Budget	2016 Amended Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	169,750,373	172,111,423
Other Ministry of Education Grants		
Pay Equity	2,215,706	2,215,706
Funding for Graduated Adults	31,392	70,000
Transportation Supplemental	21,608	
Return of Administrative Savings	871,987	
Carbon Tax Rebate	140,000	110,000
FSA Scorer	28,988	28,988
Special Education Enrolment Audit	(82,400)	
Skills Training - Shoulder Tappers	17,500	
ELL Tool for Teachers		10,500
Curriculum Implementation		25,550
Total Provincial Grants - Ministry of Education	172,995,154	174,572,167
Tuition		
Summer School Fees	442,303	349,235
Continuing Education	796,562	494,424
International and Out of Province Students	16,984,016	14,839,264
Total Tuition	18,222,881	15,682,923
Other Revenues		
Other School District/Education Authorities	240,000	240,000
Miscellaneous		
Cafeteria	337,105	280,000
Miscellaneous	8,000	8,000
Total Other Revenue	585,105	528,000
Rentals and Leases	951,081	880,085
Investment Income	681,238	656,000
Total Operating Revenue	193,435,459	192,319,175

School District No. 38 (Richmond)

Schedule 2B

Amended Annual Budget - Schedule of Operating Expense by Source
Year Ended June 30, 2017

	2017 Amended Annual Budget	2016 Amended Annual Budget
	\$	\$
Salaries		
Teachers	88,832,345	88,469,969
Principals and Vice Principals	10,636,890	10,128,101
Educational Assistants	10,346,635	10,373,191
Support Staff	19,962,304	19,013,221
Other Professionals	4,254,827	4,013,907
Substitutes	6,081,230	5,713,940
Total Salaries	140,114,231	137,712,329
Employee Benefits	37,393,361	37,855,239
Total Salaries and Benefits	177,507,592	175,567,568
Services and Supplies		
Services	6,527,866	6,479,172
Student Transportation	10,300	10,300
Professional Development and Travel	864,263	862,013
Rentals and Leases	176,750	176,750
Dues and Fees	118,600	119,400
Insurance	556,239	503,500
Supplies	6,280,956	6,331,074
Utilities	3,245,098	2,879,398
Total Services and Supplies	17,780,072	17,361,607
Total Operating Expense	195,287,664	192,929,175

School District No. 38 (Richmond)

Amended Annual Budget - Operating Expense by Function, Program and Object
 Year Ended June 30, 2017

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	65,744,314	1,114,048		1,056,026		4,209,609	72,123,997
1.03 Career Programs	150,668			403,734			554,402
1.07 Library Services	2,222,518			508,244			2,730,762
1.08 Counselling	2,775,724						2,775,724
1.10 Special Education	8,099,582	139,677	10,346,635			595,063	19,180,957
1.30 English Language Learning	4,158,500	341,590		100,809			4,600,899
1.31 Aboriginal Education	317,589			22,303			339,892
1.41 School Administration		8,381,955		3,927,412		244,937	12,554,304
1.60 Summer School	656,689	73,419					730,108
1.61 Continuing Education	397,156	243,334		97,118		532,871	1,270,479
1.62 International and Out of Province Students	4,309,605	224,715		196,234	503,001	674	5,234,229
1.64 Other							-
Total Function 1	88,832,345	10,518,738	10,346,635	6,311,880	503,001	5,583,154	122,095,753
4 District Administration							
4.11 Educational Administration				288,701	1,303,604	944	1,593,249
4.40 School District Governance					167,398		167,398
4.41 Business Administration		118,152		1,001,167	1,043,334	10,400	2,173,053
Total Function 4	-	118,152	-	1,289,868	2,514,336	11,344	3,933,700
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration				166,386	1,237,490	1,000	1,404,876
5.50 Maintenance Operations				10,869,374		417,630	11,287,004
5.52 Maintenance of Grounds				710,129			710,129
5.56 Utilities							-
Total Function 5	-	-	-	11,745,889	1,237,490	418,630	13,402,009
7 Transportation and Housing							
7.70 Student Transportation				614,667		68,102	682,769
Total Function 7	-	-	-	614,667	-	68,102	682,769
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	88,832,345	10,636,890	10,346,635	19,962,304	4,254,827	6,081,230	140,114,231

School District No. 38 (Richmond)

Amended Annual Budget - Operating Expense by Function, Program and Object
Year Ended June 30, 2017

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2017 Amended Annual Budget	2016 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	72,123,997	19,260,387	91,384,384	3,526,043	94,910,427	93,490,099
1.03 Career Programs	554,402	148,303	702,705	232,300	935,005	916,682
1.07 Library Services	2,730,762	730,479	3,461,241	236,974	3,698,215	3,373,053
1.08 Counselling	2,775,724	742,506	3,518,230	15,500	3,533,730	4,005,066
1.10 Special Education	19,180,957	5,225,934	24,406,891	1,083,100	25,489,991	25,861,942
1.30 English Language Learning	4,600,899	1,229,349	5,830,248	25,800	5,856,048	7,430,689
1.31 Aboriginal Education	339,892	90,921	430,813	44,000	474,813	476,701
1.41 School Administration	12,554,304	3,324,128	15,878,432	236,102	16,114,534	14,997,134
1.60 Summer School	730,108	129,031	859,139	30,500	889,639	896,300
1.61 Continuing Education	1,270,479	338,862	1,609,341	270,630	1,879,971	1,743,499
1.62 International and Out of Province Students	5,234,229	1,399,241	6,633,470	2,496,834	9,130,304	8,369,378
1.64 Other	-	-	-	22,805	22,805	22,805
Total Function 1	122,095,753	32,619,141	154,714,894	8,220,588	162,935,482	161,583,348
4 District Administration						
4.11 Educational Administration	1,593,249	421,379	2,014,628	183,465	2,198,093	2,065,910
4.40 School District Governance	167,398	4,352	171,750	133,200	304,950	299,419
4.41 Business Administration	2,173,053	580,810	2,753,863	278,030	3,031,893	3,124,365
Total Function 4	3,933,700	1,006,541	4,940,241	594,695	5,534,936	5,489,694
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	1,404,876	375,804	1,780,680	731,619	2,512,299	2,407,575
5.50 Maintenance Operations	11,287,004	3,019,274	14,306,278	4,423,372	18,729,650	18,349,218
5.52 Maintenance of Grounds	710,129	189,960	900,089	212,250	1,112,339	1,118,994
5.56 Utilities	-	-	-	3,245,098	3,245,098	2,879,398
Total Function 5	13,402,009	3,585,038	16,987,047	8,612,339	25,599,386	24,755,185
7 Transportation and Housing						
7.70 Student Transportation	682,769	182,641	865,410	352,450	1,217,860	1,100,948
Total Function 7	682,769	182,641	865,410	352,450	1,217,860	1,100,948
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	140,114,231	37,393,361	177,507,592	17,780,072	195,287,664	192,929,175

School District No. 38 (Richmond)

Schedule 3

Amended Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2017

	<u>2017 Amended Annual Budget</u>	<u>2016 Amended Annual Budget</u>
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	7,414,915	7,992,476
Federal Grants	1,704,571	1,229,667
Other Revenue	7,079,450	8,334,149
Investment Income	14,240	16,050
Total Revenue	<u>16,213,176</u>	<u>17,572,342</u>
Expenses		
Instruction	14,874,988	16,322,493
District Administration	289,206	243,329
Operations and Maintenance	591,834	691,621
Total Expense	<u>15,756,028</u>	<u>17,257,443</u>
Net Revenue (Expense)	<u>457,148</u>	<u>314,899</u>
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(457,148)	(314,899)
Total Net Transfers	<u>(457,148)</u>	<u>(314,899)</u>
Budgeted Surplus (Deficit), for the year	<u>-</u>	<u>-</u>

School District No. 38 (Richmond)

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2017

	Annual Facility Grant	Learning Improvement Fund	Special Education Equipment	Scholarships and Bursaries	Service Delivery Transformation	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP
Deferred Revenue, beginning of year	\$ -	\$ 493,354	\$ 11,958	\$ 928,476	\$ 130,078	\$ 4,317,314	\$ 140,504	\$ 216,670	\$ 202,528
Add: Restricted Grants									
Provincial Grants - Ministry of Education	899,711	3,488,586					224,000	93,100	308,660
Federal Grants									
Other				35,000		6,831,630			
Investment Income				11,900					
	899,711	3,488,586	-	46,900	-	6,831,630	224,000	93,100	308,660
Less: Allocated to Revenue Recovered	899,711	3,585,574	10,000	37,400	68,475	6,702,500	318,858	102,817	511,188
Deferred Revenue, end of year	-	396,366	1,958	937,976	61,603	4,446,444	45,646	206,953	-
Revenues									
Provincial Grants - Ministry of Education	899,711	3,585,574	10,000		68,475		318,858	102,817	511,188
Federal Grants									
Other Revenue				25,500		6,702,500			
Investment Income				11,900					
	899,711	3,585,574	10,000	37,400	68,475	6,702,500	318,858	102,817	511,188
Expenses									
Salaries									
Teachers		2,326,686						43,545	79,473
Principals and Vice Principals									
Educational Assistants		590,553					183,611	14,201	
Support Staff					15,000				
Other Professionals					27,440				
Substitutes									59,430
	-	2,917,239	-	-	42,440	-	183,611	57,746	138,903
Employee Benefits		668,335			11,035		53,247	20,071	18,027
Services and Supplies	442,563		10,000	37,400	15,000	6,702,500	82,000	25,000	354,258
	442,563	3,585,574	10,000	37,400	68,475	6,702,500	318,858	102,817	511,188
Net Revenue (Expense) before Interfund Transfers	457,148	-	-	-	-	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased	(457,148)								
	(457,148)	-	-	-	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 38 (Richmond)

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2017

	CommunityLINK	Coding and Curriculum Implementation	Provincial Resource Program	AVID Program	Community Literacy	Provincial Early Intervention	Educational Trust Fund	LINC/ESWIS	TOTAL
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	-	-	-	11,246	10,000	34,125	273,948	100,273	6,870,474
Add: Restricted Grants									
Provincial Grants - Ministry of Education	734,478	140,394	703,530			420,784			7,013,243
Federal Grants								1,604,298	1,604,298
Other							345,000		7,211,630
Investment Income							2,340		14,240
	734,478	140,394	703,530	-	-	420,784	347,340	1,604,298	15,843,411
Less: Allocated to Revenue Recovered	734,478	42,500	703,530	8,000	-	429,784	353,790	1,704,571	16,213,176
Deferred Revenue, end of year	-	97,894	-	3,246	10,000	-	267,498	-	6,475,584
Revenues									
Provincial Grants - Ministry of Education	734,478	42,500	703,530	8,000		429,784			7,414,915
Federal Grants								1,704,571	1,704,571
Other Revenue							351,450		7,079,450
Investment Income							2,340		14,240
	734,478	42,500	703,530	8,000	-	429,784	353,790	1,704,571	16,213,176
Expenses									
Salaries									
Teachers			403,067			166,553		79,046	3,098,370
Principals and Vice Principals	20,922							27,390	48,312
Educational Assistants	335,420								1,123,785
Support Staff			18,267			42,704		454,791	530,762
Other Professionals								72,675	100,115
Substitutes		25,000						346,445	430,875
	356,342	25,000	421,334	-	-	209,257	-	980,347	5,332,219
Employee Benefits	106,275	5,500	111,916			55,558		217,372	1,267,336
Services and Supplies	271,861	12,000	170,280	8,000		164,969	353,790	506,852	9,156,473
	734,478	42,500	703,530	8,000	-	429,784	353,790	1,704,571	15,756,028
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	-	-	-	-	457,148
Interfund Transfers									
Tangible Capital Assets Purchased									(457,148)
	-	-	-	-	-	-	-	-	(457,148)
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 38 (Richmond)

Amended Annual Budget - Capital Revenue and Expense
Year Ended June 30, 2017

	2017 Amended Annual Budget			2016 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Investment Income		656,123	656,123	410,000
Amortization of Deferred Capital Revenue	8,149,281		8,149,281	8,127,944
Total Revenue	8,149,281	656,123	8,805,404	8,537,944
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	13,685,168		13,685,168	13,315,438
Transportation and Housing	344,975		344,975	327,022
Debt Services				
Capital Lease Interest		129,977	129,977	95,954
Total Expense	14,030,143	129,977	14,160,120	13,738,414
Net Revenue (Expense)	(5,880,862)	526,146	(5,354,716)	(5,200,470)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	457,148		457,148	314,899
Total Net Transfers	457,148	-	457,148	314,899
Other Adjustments to Fund Balances				
Tangible Capital Assets Purchased from Local Capital	4,958,692	(4,958,692)	-	
Principal Payment				
Capital Lease	2,036,314	(2,036,314)	-	
Total Other Adjustments to Fund Balances	6,995,006	(6,995,006)	-	
Budgeted Surplus (Deficit), for the year	1,571,292	(6,468,860)	(4,897,568)	(4,885,571)