

Annual Budget

School District No. 38 (Richmond)

June 30, 2017

School District No. 38 (Richmond)

June 30, 2017

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*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

ANNUAL BUDGET BYLAW

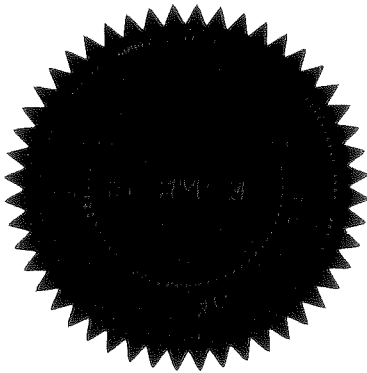
A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 38 (RICHMOND) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2016/2017 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 38 (Richmond) Annual Budget Bylaw for fiscal year 2016/2017.
3. The attached Statement 2 showing the estimated revenue and expense for the 2016/2017 fiscal year and the total budget bylaw amount of \$236,209,314 for the 2016/2017 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2016/2017.

READ A FIRST TIME THE 20th DAY OF JUNE, 2016;

READ A SECOND TIME THE 20th DAY OF JUNE, 2016;

READ A THIRD TIME, PASSED AND ADOPTED THE 20th DAY OF JUNE, 2016;




Chairperson of the Board


Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 38 (Richmond) Annual Budget Bylaw 2016/2017, adopted by the Board the 20th DAY OF JUNE, 2016.


Secretary Treasurer

School District No. 38 (Richmond)

Annual Budget - Revenue and Expense

Year Ended June 30, 2017

	2017 Annual Budget	2016 Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	19,681,313	19,887,438
Adult	142,500	127,625
Other	521,625	615,125
Total Ministry Operating Grant Funded FTE's	20,345,438	20,630,188
Revenues	\$	\$
Provincial Grants		
Ministry of Education	179,396,611	182,195,177
Other		5,000
Federal Grants	1,604,298	1,229,667
Tuition	17,320,546	13,857,214
Other Revenue	9,159,149	7,804,127
Rentals and Leases	868,433	833,936
Investment Income	1,000,640	1,075,750
Amortization of Deferred Capital Revenue	8,109,863	8,127,944
Total Revenue	217,459,540	215,128,815
Expenses		
Instruction	177,293,908	174,090,285
District Administration	5,852,967	5,613,492
Operations and Maintenance	39,036,976	38,758,866
Transportation and Housing	1,559,285	1,414,689
Debt Services	175,630	95,954
Total Expense	223,918,766	219,973,286
Net Revenue (Expense)	(6,459,226)	(4,844,471)
Budgeted Allocation (Retirement) of Surplus (Deficit)	2,000,000	810,000
Budgeted Reduction of Unfunded Employee Future Benefits	(147,796)	(200,000)
Budgeted Surplus (Deficit), for the year	(4,607,022)	(4,234,471)
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(4,607,022)	(4,234,471)
Budgeted Surplus (Deficit), for the year	(4,607,022)	(4,234,471)

School District No. 38 (Richmond)

Annual Budget - Revenue and Expense

Year Ended June 30, 2017

	2017 Annual Budget	2016 Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	193,521,265	191,274,133
Operating - Reduction of Unfunded Employee Future Benefits	147,796	200,000
Special Purpose Funds - Total Expense	17,025,344	15,611,839
Special Purpose Funds - Tangible Capital Assets Purchased	324,872	314,899
Capital Fund - Total Expense	13,372,157	13,087,314
Capital Fund - Tangible Capital Assets Purchased from Local Capital	11,817,880	5,423,838
Total Budget Bylaw Amount	236,209,314	225,912,023

Approved by the Board

[Redacted Signature]

Signature of the Chairperson of the Board of Education

June 21, 2016

Date Signed

[Redacted Signature]

Signature of the Superintendent

June 21, 2016

Date Signed

[Redacted Signature]

Signature of the Secretary Treasurer

June 21, 2016

Date Signed

School District No. 38 (Richmond)
 Annual Budget - Changes in Net Financial Assets (Debt)
 Year Ended June 30, 2017

	2017 Annual Budget	2016 Annual Budget
	\$	\$
Surplus (Deficit) for the year	<u>(6,459,226)</u>	<u>(4,844,471)</u>
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(324,872)	(314,899)
From Local Capital	(11,817,880)	(5,423,838)
From Deferred Capital Revenue	(4,586,816)	(4,954,144)
Total Acquisition of Tangible Capital Assets	<u>(16,729,568)</u>	<u>(10,692,881)</u>
Amortization of Tangible Capital Assets	<u>13,196,527</u>	<u>12,991,360</u>
Total Effect of change in Tangible Capital Assets	<u>(3,533,041)</u>	<u>2,298,479</u>
	<u>-</u>	<u>-</u>
(Increase) Decrease in Net Financial Assets (Debt)	<u><u>(9,992,267)</u></u>	<u><u>(2,545,992)</u></u>

School District No. 38 (Richmond)

Schedule 2

Annual Budget - Operating Revenue and Expense

Year Ended June 30, 2017

	2017 Annual Budget	2016 Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	172,296,082	174,818,505
Tuition	17,320,546	13,857,214
Other Revenue	528,000	498,478
Rentals and Leases	868,433	833,936
Investment Income	656,000	656,000
Total Revenue	<u>191,669,061</u>	<u>190,664,133</u>
Expenses		
Instruction	161,281,880	159,408,909
District Administration	5,563,761	5,374,650
Operations and Maintenance	25,450,402	25,387,300
Transportation and Housing	1,225,222	1,103,274
Total Expense	<u>193,521,265</u>	<u>191,274,133</u>
Net Revenue (Expense)	<u>(1,852,204)</u>	<u>(610,000)</u>
Budgeted Prior Year Surplus Appropriation	<u>2,000,000</u>	<u>810,000</u>
Budgeted Reduction of Unfunded Employee Future Benefits	<u>(147,796)</u>	<u>(200,000)</u>
Budgeted Surplus (Deficit), for the year	<u>-</u>	<u>-</u>

School District No. 38 (Richmond)
 Annual Budget - Schedule of Operating Revenue by Source
 Year Ended June 30, 2017

Schedule 2A

	2017 Annual Budget	2016 Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	169,401,113	172,393,811
Other Ministry of Education Grants		
Pay Equity	2,215,706	2,215,706
Funding for Graduated Adults	70,000	70,000
Carbon Tax Rebate	100,000	110,000
FSA Scorer	28,988	28,988
Additional Supplement Distribution	480,275	
Total Provincial Grants - Ministry of Education	172,296,082	174,818,505
Tuition		
Summer School Fees	260,402	235,900
Continuing Education	553,100	494,424
Offshore Tuition Fees	16,507,044	13,126,890
Total Tuition	17,320,546	13,857,214
Other Revenues		
Other School District/Education Authorities	240,000	240,000
Miscellaneous		
Cafeteria	280,000	250,478
Miscellaneous	8,000	8,000
Total Other Revenue	528,000	498,478
Rentals and Leases	868,433	833,936
Investment Income	656,000	656,000
Total Operating Revenue	191,669,061	190,664,133

School District No. 38 (Richmond)

Annual Budget - Schedule of Operating Expense by Source

Year Ended June 30, 2017

Schedule 2B

	2017 Annual Budget	2016 Annual Budget
	\$	\$
Salaries		
Teachers	89,317,467	87,316,575
Principals and Vice Principals	10,145,563	9,582,243
Educational Assistants	10,305,972	10,747,112
Support Staff	19,787,776	18,589,707
Other Professionals	4,142,480	4,215,043
Substitutes	5,946,397	5,093,320
Total Salaries	139,645,655	135,544,000
Employee Benefits	37,085,705	37,616,314
Total Salaries and Benefits	176,731,360	173,160,314
Services and Supplies		
Services	5,625,938	6,161,434
Student Transportation	10,300	10,300
Professional Development and Travel	861,263	890,281
Rentals and Leases	176,750	179,750
Dues and Fees	118,600	119,400
Insurance	503,500	503,500
Supplies	6,248,456	6,799,987
Utilities	3,245,098	3,449,167
Total Services and Supplies	16,789,905	18,113,819
Total Operating Expense	193,521,265	191,274,133

School District No. 38 (Richmond)

Annual Budget - Operating Expense by Function, Program and Object
Year Ended June 30, 2017

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	65,159,464	1,118,635		1,041,377		4,186,280	71,505,756
1.03 Career Programs	203,807			390,700		2,816	597,323
1.07 Library Services	1,929,378			531,052		9,630	2,470,060
1.08 Counselling	3,184,638						3,184,638
1.10 Special Education	8,556,182	330,233	10,305,972			367,801	19,560,188
1.30 English Language Learning	5,236,921	475,717		125,003			5,837,641
1.31 Aboriginal Education	325,345			20,235			345,580
1.41 School Administration		7,510,075		3,866,350		255,618	11,632,043
1.60 Summer School	687,942	75,804		19,500			783,246
1.61 Continuing Education	387,450	209,059		87,346		382,751	1,066,606
1.62 Off Shore Students	3,646,340	315,229		171,516	488,706	86,650	4,708,441
1.64 Other							-
Total Function 1	89,317,467	10,034,752	10,305,972	6,253,079	488,706	5,291,546	121,691,522
4 District Administration							
4.11 Educational Administration				309,038	1,191,113	3,510	1,503,661
4.40 School District Governance					167,398		167,398
4.41 Business Administration		110,811		989,993	1,076,307	38,384	2,215,495
Total Function 4	-	110,811	-	1,299,031	2,434,818	41,894	3,886,554
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration				150,752	1,218,956	1,000	1,370,708
5.50 Maintenance Operations				10,695,314		569,633	11,264,947
5.52 Maintenance of Grounds				742,531			742,531
5.56 Utilities							-
Total Function 5	-	-	-	11,588,597	1,218,956	570,633	13,378,186
7 Transportation and Housing							
7.70 Student Transportation				647,069		42,324	689,393
Total Function 7	-	-	-	647,069	-	42,324	689,393
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	89,317,467	10,145,563	10,305,972	19,787,776	4,142,480	5,946,397	139,645,655

School District No. 38 (Richmond)

Annual Budget - Operating Expense by Function, Program and Object
Year Ended June 30, 2017

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2017 Annual Budget	2016 Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	71,505,756	19,020,581	90,526,337	2,604,056	93,130,393	92,308,133
1.03 Career Programs	597,323	158,888	756,211	214,800	971,011	813,966
1.07 Library Services	2,470,060	657,036	3,127,096	236,974	3,364,070	3,294,390
1.08 Counselling	3,184,638	847,114	4,031,752	15,500	4,047,252	3,913,566
1.10 Special Education	19,560,188	5,203,010	24,763,198	1,083,100	25,846,298	26,198,484
1.30 English Language Learning	5,837,641	1,552,813	7,390,454	25,800	7,416,254	7,039,368
1.31 Aboriginal Education	345,580	91,924	437,504	44,000	481,504	506,043
1.41 School Administration	11,632,043	3,094,123	14,726,166	236,102	14,962,268	14,321,005
1.60 Summer School	783,246	148,817	932,063	30,500	962,563	984,585
1.61 Continuing Education	1,066,606	283,717	1,350,323	270,630	1,620,953	1,713,084
1.62 Off Shore Students	4,708,441	1,251,234	5,959,675	2,496,834	8,456,509	8,293,480
1.64 Other	-	-	-	22,805	22,805	22,805
Total Function 1	121,691,522	32,309,257	154,000,779	7,281,101	161,281,880	159,408,909
4 District Administration						
4.11 Educational Administration	1,503,661	397,485	1,901,146	279,524	2,180,670	1,972,847
4.40 School District Governance	167,398	4,352	171,750	133,200	304,950	299,419
4.41 Business Administration	2,215,495	584,616	2,800,111	278,030	3,078,141	3,102,384
Total Function 4	3,886,554	986,453	4,873,007	690,754	5,563,761	5,374,650
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	1,370,708	387,044	1,757,752	678,880	2,436,632	2,516,124
5.50 Maintenance Operations	11,264,947	3,022,059	14,287,006	4,329,372	18,616,378	18,142,380
5.52 Maintenance of Grounds	742,531	197,513	940,044	212,250	1,152,294	1,279,629
5.56 Utilities	-	-	-	3,245,098	3,245,098	3,449,167
Total Function 5	13,378,186	3,606,616	16,984,802	8,465,600	25,450,402	25,387,300
7 Transportation and Housing						
7.70 Student Transportation	689,393	183,379	872,772	352,450	1,225,222	1,103,274
Total Function 7	689,393	183,379	872,772	352,450	1,225,222	1,103,274
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	139,645,655	37,085,705	176,731,360	16,789,905	193,521,265	191,274,133

School District No. 38 (Richmond)
 Annual Budget - Special Purpose Revenue and Expense
 Year Ended June 30, 2017

	2017 Annual Budget	2016 Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	7,100,529	7,376,672
Other		5,000
Federal Grants	1,604,298	1,229,667
Other Revenue	8,631,149	7,305,649
Investment Income	14,240	9,750
Total Revenue	17,350,216	15,926,738
Expenses		
Instruction	16,012,028	14,681,376
District Administration	289,206	238,842
Operations and Maintenance	724,110	691,621
Total Expense	17,025,344	15,611,839
Net Revenue (Expense)	324,872	314,899
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(324,872)	(314,899)
Total Net Transfers	(324,872)	(314,899)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 38 (Richmond)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2017

	Annual Facility Grant	Learning Improvement Fund	Special Education Equipment	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	-	490,373	4,690	907,027	4,205,733	185,386	190,709	244,374	8,294
Add: Restricted Grants									
Provincial Grants - Ministry of Education	899,711	3,488,586	6,498			224,000	93,100	308,660	734,478
Federal Grants									
Other				35,000	8,131,630				
Investment Income				11,900					
	899,711	3,488,586	6,498	46,900	8,131,630	224,000	93,100	308,660	734,478
Less: Allocated to Revenue Recovered	899,711	3,488,586	11,188	37,400	8,266,199	268,775	131,358	398,825	742,772
Deferred Revenue, end of year	-	-	-	916,527	4,071,164	140,611	152,451	154,209	-
Revenues									
Provincial Grants - Ministry of Education	899,711	3,488,586	11,188			268,775	131,358	398,825	742,772
Federal Grants									
Other Revenue				25,500	8,266,199				
Investment Income				11,900					
	899,711	3,488,586	11,188	37,400	8,266,199	268,775	131,358	398,825	742,772
Expenses									
Salaries									
Teachers		2,280,867					43,545	87,090	104,872
Principals and Vice Principals									
Educational Assistants		590,685				151,387	27,828		308,570
Support Staff									
Other Professionals									
Substitutes								40,000	
	-	2,871,552	-	-	-	151,387	71,373	127,090	413,442
Employee Benefits		617,034				42,388	19,985	24,385	115,765
Services and Supplies	574,839		11,188	37,400	8,266,199	75,000	40,000	247,350	213,565
	574,839	3,488,586	11,188	37,400	8,266,199	268,775	131,358	398,825	742,772
Net Revenue (Expense) before Interfund Transfers	324,872	-	-	-	-	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased	(324,872)								
	(324,872)	-	-	-	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 38 (Richmond)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2017

	Service Delivery Transformation	Provincial Resource Program	Provincial Early Intervention	LINC/ SWIS	AVID Program	Community Literacy	Educational Trust Fund	TOTAL
Deferred Revenue, beginning of year	\$ 130,078	\$ -	\$ -	\$ -	\$ 9,720	\$ 10,000	\$ 337,410	\$ 6,723,794
Add: Restricted Grants								
Provincial Grants - Ministry of Education		703,530	420,784					6,879,347
Federal Grants				1,604,298				1,604,298
Other							325,000	8,491,630
Investment Income							2,340	14,240
	-	703,530	420,784	1,604,298	-	-	327,340	16,989,515
Less: Allocated to Revenue Recovered	30,000	703,530	420,784	1,604,298	5,000	-	341,790	17,350,216
Deferred Revenue, end of year	<u>100,078</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,720</u>	<u>10,000</u>	<u>322,960</u>	<u>5,872,720</u>
Revenues								
Provincial Grants - Ministry of Education	30,000	703,530	420,784		5,000			7,100,529
Federal Grants				1,604,298				1,604,298
Other Revenue							339,450	8,631,149
Investment Income							2,340	14,240
	30,000	703,530	420,784	1,604,298	5,000	-	341,790	17,350,216
Expenses								
Salaries								
Teachers		403,068	166,553	79,046				3,165,041
Principals and Vice Principals				27,390				27,390
Educational Assistants								1,078,470
Support Staff		18,267	42,704	454,791				515,762
Other Professionals				72,675				72,675
Substitutes				346,445				386,445
	-	421,335	209,257	980,347	-	-	-	5,245,783
Employee Benefits		111,915	55,558	217,372				1,204,402
Services and Supplies	30,000	170,280	155,969	406,579	5,000		341,790	10,575,159
	30,000	703,530	420,784	1,604,298	5,000	-	341,790	17,025,344
Net Revenue (Expense) before Interfund Transfers	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>324,872</u>
Interfund Transfers								
Tangible Capital Assets Purchased								(324,872)
	-	-	-	-	-	-	-	(324,872)
Net Revenue (Expense)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

School District No. 38 (Richmond)

Schedule 4

Annual Budget - Capital Revenue and Expense

Year Ended June 30, 2017

	2017 Annual Budget			2016 Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Provincial Grants				
Investment Income		330,400	330,400	410,000
Amortization of Deferred Capital Revenue	8,109,863		8,109,863	8,127,944
Total Revenue	8,109,863	330,400	8,440,263	8,537,944
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	12,862,464		12,862,464	12,679,945
Transportation and Housing	334,063		334,063	311,415
Interest Payment				
Capital Lease		175,630	175,630	95,954
Total Expense	13,196,527	175,630	13,372,157	13,087,314
Net Revenue (Expense)	(5,086,664)	154,770	(4,931,894)	(4,549,370)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	324,872		324,872	314,899
Total Net Transfers	324,872	-	324,872	314,899
Other Adjustments to Fund Balances				
Tangible Capital Assets Purchased from Local Capital	11,817,880	(11,817,880)	-	
Principal Payment				
Capital Lease	1,847,924	(1,847,924)	-	
Total Other Adjustments to Fund Balances	13,665,804	(13,665,804)	-	
Budgeted Surplus (Deficit), for the year	8,904,012	(13,511,034)	(4,607,022)	(4,234,471)