

Annual Budget

School District No. 38 (Richmond)

June 30, 2019

School District No. 38 (Richmond)

June 30, 2019

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*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

ANNUAL BUDGET BYLAW

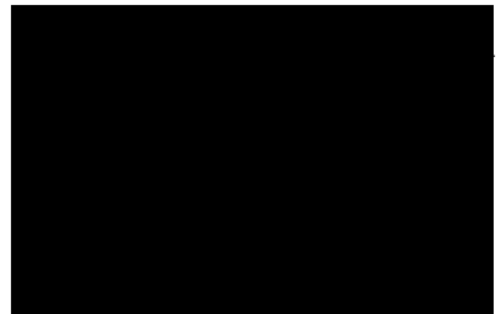
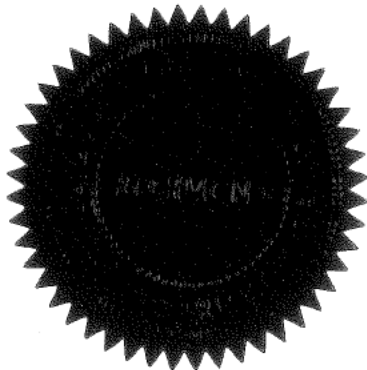
A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 38 (RICHMOND) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2018/2019 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 38 (Richmond) Annual Budget Bylaw for fiscal year 2018/2019.
3. The attached Statement 2 showing the estimated revenue and expense for the 2018/2019 fiscal year and the total budget bylaw amount of \$260,692,282 for the 2018/2019 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2018/2019.

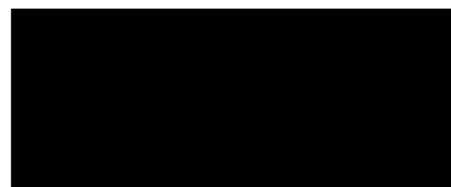
READ A FIRST TIME THE 13th DAY OF JUNE, 2018;

READ A SECOND TIME THE 13th DAY OF JUNE, 2018;

READ A THIRD TIME, PASSED AND ADOPTED THE 13th DAY OF JUNE, 2018;



I HEREBY CERTIFY this to be a true original of School District No. 38 (Richmond) Annual Budget Bylaw 2018/2019, adopted by the Board the 13th DAY OF JUNE, 2018.



School District No. 38 (Richmond)

Annual Budget - Revenue and Expense
Year Ended June 30, 2019

Statement 2

	2019 Annual Budget	2018 Amended Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	19,476.875	19,408.500
Adult	189.000	137.875
Other	572.875	572.875
Total Ministry Operating Grant Funded FTE's	<u>20,238.750</u>	<u>20,119.250</u>
Revenues	\$	\$
Provincial Grants		
Ministry of Education	212,152,567	207,884,933
Federal Grants	1,568,614	1,732,581
Tuition	19,120,990	19,103,020
Other Revenue	8,668,094	7,696,944
Rentals and Leases	1,145,962	1,126,236
Investment Income	1,889,100	1,748,811
Amortization of Deferred Capital Revenue	8,218,926	8,140,460
Total Revenue	<u>252,764,253</u>	<u>247,432,985</u>
Expenses		
Instruction	202,902,959	197,333,978
District Administration	8,090,305	6,736,781
Operations and Maintenance	42,915,091	42,668,563
Transportation and Housing	1,635,675	1,613,201
Debt Services	190,000	134,894
Total Expense	<u>255,734,030</u>	<u>248,487,417</u>
Net Revenue (Expense)	<u>(2,969,777)</u>	<u>(1,054,432)</u>
Budgeted Allocation (Retirement) of Surplus (Deficit)	1,559,512	
Budgeted Surplus (Deficit), for the year	<u>(1,410,265)</u>	<u>(1,054,432)</u>
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(1,410,265)	(1,054,432)
Budgeted Surplus (Deficit), for the year	<u>(1,410,265)</u>	<u>(1,054,432)</u>


School District No. 38 (Richmond)

Annual Budget - Revenue and Expense

Year Ended June 30, 2019

	2019 Annual Budget	2018 Amended Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	196,473,572	190,808,848
Special Purpose Funds - Total Expense	44,579,973	42,818,383
Special Purpose Funds - Tangible Capital Assets Purchased	265,294	265,294
Capital Fund - Total Expense	14,680,485	14,860,186
Capital Fund - Tangible Capital Assets Purchased from Local Capital	4,692,958	4,784,677
Total Budget Bylaw Amount	260,692,282	253,537,388

Approved by the Board



School District No. 38 (Richmond)
 Annual Budget - Changes in Net Financial Assets (Debt)
 Year Ended June 30, 2019

Statement 4

	2019 Annual Budget \$	2018 Amended Annual Budget \$
Surplus (Deficit) for the year	<u>(2,969,777)</u>	<u>(1,054,432)</u>
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(265,294)	(265,294)
From Local Capital	(4,692,958)	(4,784,677)
From Deferred Capital Revenue	<u>(12,250,000)</u>	<u>(8,823,243)</u>
Total Acquisition of Tangible Capital Assets	<u>(17,208,252)</u>	<u>(13,873,214)</u>
Amortization of Tangible Capital Assets	<u>14,490,485</u>	<u>14,275,292</u>
Total Effect of change in Tangible Capital Assets	<u>(2,717,767)</u>	<u>402,078</u>
	<u>-</u>	<u>-</u>
(Increase) Decrease in Net Financial Assets (Debt)	<u><u>(5,687,544)</u></u>	<u><u>(652,354)</u></u>

School District No. 38 (Richmond)

Schedule 2

Annual Budget - Operating Revenue and Expense
Year Ended June 30, 2019

	2019 Annual Budget	2018 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	176,802,614	173,200,987
Tuition	19,120,990	19,103,020
Other Revenue	754,494	594,494
Rentals and Leases	1,145,962	1,126,236
Investment Income	846,000	784,111
Total Revenue	<u>198,670,060</u>	<u>194,808,848</u>
Expenses		
Instruction	160,600,483	156,963,072
District Administration	7,244,994	6,159,953
Operations and Maintenance	27,333,199	26,412,970
Transportation and Housing	1,294,896	1,272,853
Total Expense	<u>196,473,572</u>	<u>190,808,848</u>
Net Revenue (Expense)	<u>2,196,488</u>	<u>4,000,000</u>
Budgeted Prior Year Surplus Appropriation	<u>1,559,512</u>	
Net Transfers (to) from other funds		
Local Capital	(3,756,000)	(4,000,000)
Total Net Transfers	<u>(3,756,000)</u>	<u>(4,000,000)</u>
Budgeted Surplus (Deficit), for the year	<u>-</u>	<u>-</u>

School District No. 38 (Richmond)

Schedule 2A

Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2019

	2019 Annual Budget	2018 Amended Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	173,667,072	169,818,182
Other Ministry of Education Grants		
Pay Equity	2,215,706	2,215,706
Funding for Graduated Adults	29,349	31,392
Transportation Supplement	21,608	21,608
Return of Administrative Savings		871,987
Carbon Tax Grant	162,505	140,000
FSA Scorer	27,293	27,293
Skills Training - Shoulder Tappers		17,079
Maker Way		6,000
Benefit Funding Standardization		51,740
Additional Operating Grant due to Revised Enolment Estimates	679,081	
Total Provincial Grants - Ministry of Education	<u>176,802,614</u>	<u>173,200,987</u>
Tuition		
Summer School Fees	546,173	546,173
Continuing Education	877,335	859,365
International and Out of Province Students	17,697,482	17,697,482
Total Tuition	<u>19,120,990</u>	<u>19,103,020</u>
Other Revenues		
Other School District/Education Authorities	400,000	240,000
Miscellaneous		
Cafeteria	340,494	340,494
Miscellaneous	14,000	14,000
Total Other Revenue	<u>754,494</u>	<u>594,494</u>
Rentals and Leases	<u>1,145,962</u>	<u>1,126,236</u>
Investment Income	<u>846,000</u>	<u>784,111</u>
Total Operating Revenue	<u><u>198,670,060</u></u>	<u><u>194,808,848</u></u>

School District No. 38 (Richmond)

Annual Budget - Schedule of Operating Expense by Object
Year Ended June 30, 2019

Schedule 2B

	2019 Annual Budget	2018 Amended Annual Budget
	\$	\$
Salaries		
Teachers	83,445,105	82,153,167
Principals and Vice Principals	12,345,237	11,215,852
Educational Assistants	11,172,441	10,699,119
Support Staff	21,222,803	20,279,846
Other Professionals	5,478,940	5,093,133
Substitutes	7,292,241	7,558,778
Total Salaries	140,956,767	136,999,895
Employee Benefits	36,418,310	35,671,358
Total Salaries and Benefits	177,375,077	172,671,253
Services and Supplies		
Services	7,763,940	7,324,602
Student Transportation	10,300	10,300
Professional Development and Travel	911,257	883,962
Rentals and Leases	235,144	232,047
Dues and Fees	118,956	121,600
Insurance	525,664	509,988
Supplies	5,962,178	5,605,026
Utilities	3,571,056	3,450,070
Total Services and Supplies	19,098,495	18,137,595
Total Operating Expense	196,473,572	190,808,848

School District No. 38 (Richmond)

Annual Budget - Operating Expense by Function, Program and Object
Year Ended June 30, 2019

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	63,202,773	1,915,253		1,238,988		5,053,218	71,410,232
1.03 Career Programs	158,778			415,406			574,184
1.07 Library Services	1,313,085			586,922			1,900,007
1.08 Counselling	2,666,733						2,666,733
1.10 Special Education	7,308,208	144,799	11,172,441			631,359	19,256,807
1.30 English Language Learning	2,881,313	66,541		147,885			3,095,739
1.31 Aboriginal Education	297,906	40,284		32,935			371,125
1.41 School Administration		9,284,201		4,153,941			13,827,476
1.60 Summer School	652,336	73,509				389,334	725,845
1.61 Continuing Education	523,312	503,170		140,888		376,314	1,543,684
1.62 International and Out of Province Students	4,440,661	177,484		176,852	528,186	89,916	5,413,099
1.64 Other							-
Total Function 1	83,445,105	12,205,241	11,172,441	6,893,817	528,186	6,540,141	120,784,931
4 District Administration							
4.11 Educational Administration				290,794	1,754,321	981	2,046,096
4.40 School District Governance					170,391		170,391
4.41 Business Administration		139,996		1,196,184	1,675,559	148,940	3,160,679
Total Function 4	-	139,996	-	1,486,978	3,600,271	149,921	5,377,166
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration				179,917	1,350,483	1,020	1,531,420
5.50 Maintenance Operations				11,316,683		541,357	11,858,040
5.52 Maintenance of Grounds				683,833			683,833
5.56 Utilities							-
Total Function 5	-	-	-	12,180,433	1,350,483	542,377	14,073,293
7 Transportation and Housing							
7.41 Transportation and Housing Administration							-
7.70 Student Transportation				661,575		59,802	721,377
7.73 Housing							-
Total Function 7	-	-	-	661,575	-	59,802	721,377
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	83,445,105	12,345,237	11,172,441	21,222,803	5,478,940	7,292,241	140,956,767

School District No. 38 (Richmond)

Annual Budget - Operating Expense by Function, Program and Object
Year Ended June 30, 2019

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2019 Annual Budget	2018 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	71,410,232	18,489,511	89,899,743	3,976,410	93,876,153	92,860,331
1.03 Career Programs	574,184	148,349	722,533	338,420	1,060,953	1,070,545
1.07 Library Services	1,900,007	490,895	2,390,902	302,885	2,693,787	2,639,921
1.08 Counselling	2,666,733	688,990	3,355,723	8,700	3,364,423	3,287,745
1.10 Special Education	19,256,807	4,975,285	24,232,092	1,036,600	25,268,692	24,499,099
1.30 English Language Learning	3,095,739	799,831	3,895,570	25,800	3,921,370	3,850,936
1.31 Aboriginal Education	371,125	95,886	467,011	44,000	511,011	494,769
1.41 School Administration	13,827,476	3,572,536	17,400,012	243,178	17,643,190	16,432,405
1.60 Summer School	725,845	187,533	913,378	33,571	946,949	874,911
1.61 Continuing Education	1,543,684	398,834	1,942,518	296,690	2,239,208	1,906,139
1.62 International and Out of Province Students	5,413,099	1,398,555	6,811,654	2,253,561	9,065,215	9,036,739
1.64 Other	-	-	-	9,532	9,532	9,532
Total Function 1	120,784,931	31,246,205	152,031,136	8,569,347	160,600,483	156,963,072
4 District Administration						
4.11 Educational Administration	2,046,096	528,640	2,574,736	165,176	2,739,912	2,263,359
4.40 School District Governance	170,391	4,430	174,821	142,916	317,737	304,275
4.41 Business Administration	3,160,679	816,609	3,977,288	210,057	4,187,345	3,592,319
Total Function 4	5,377,166	1,349,679	6,726,845	518,149	7,244,994	6,159,953
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	1,531,420	395,665	1,927,085	1,241,155	3,168,240	3,046,970
5.50 Maintenance Operations	11,858,040	3,063,703	14,921,743	4,584,648	19,506,391	18,842,968
5.52 Maintenance of Grounds	683,833	176,679	860,512	227,000	1,087,512	1,072,962
5.56 Utilities	-	-	-	3,571,056	3,571,056	3,450,070
Total Function 5	14,073,293	3,636,047	17,709,340	9,623,859	27,333,199	26,412,970
7 Transportation and Housing						
7.41 Transportation and Housing Administration	-	-	-	-	-	-
7.70 Student Transportation	721,377	186,379	907,756	387,140	1,294,896	1,272,853
7.73 Housing	-	-	-	-	-	-
Total Function 7	721,377	186,379	907,756	387,140	1,294,896	1,272,853
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	140,956,767	36,418,310	177,375,077	19,098,495	196,473,572	190,808,848

School District No. 38 (Richmond)

Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2019

Schedule 3

	2019 Annual Budget	2018 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	35,349,953	34,233,946
Federal Grants	1,568,614	1,732,581
Other Revenue	7,913,600	7,102,450
Investment Income	13,100	14,700
Total Revenue	<u>44,845,267</u>	<u>43,083,677</u>
Expenses		
Instruction	42,302,476	40,370,906
District Administration	845,311	576,828
Operations and Maintenance	1,432,186	1,870,649
Total Expense	<u>44,579,973</u>	<u>42,818,383</u>
Net Revenue (Expense)	<u>265,294</u>	<u>265,294</u>
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(265,294)	(265,294)
Total Net Transfers	<u>(265,294)</u>	<u>(265,294)</u>
Budgeted Surplus (Deficit), for the year	<u>-</u>	<u>-</u>

School District No. 38 (Richmond)

Annual Budget - Changes in Special Purpose Funds
Year Ended June 30, 2019

	Annual Facility Grant	Learning Improvement Fund	Special Education Equipment	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	-	274,390	-	973,836	3,948,267	32,835	176,165	-	-
Add: Restricted Grants									
Provincial Grants - Ministry of Education	829,133	673,089	-	-	-	224,000	93,100	308,660	746,262
Federal Grants				35,000	7,510,700				
Other				11,900					
Investment Income				46,900					
Less: Allocated to Revenue									
Deferred Revenue, end of year	-	-	-	983,336	3,850,167	256,835	121,790	308,660	746,262
Revenues									
Provincial Grants - Ministry of Education	829,133	947,479	-	-	-	256,835	121,790	308,660	746,262
Federal Grants				25,500	7,608,800				
Other Revenue				11,900					
Investment Income				37,400					
Expenses									
Salaries				37,400	7,608,800	256,835	121,790	308,660	746,262
Teachers									
Principals and Vice Principals							45,089	107,336	23,798
Educational Assistants									
Support Staff		802,133				171,599	19,824		315,717
Other Professionals									
Substitutes									
Employee Benefits		145,346							
Services and Supplies	563,839	947,479	-	37,400	7,608,800	256,835	121,790	308,660	746,262
Net Revenue (Expense) before Interfund Transfers	265,294	-	-	-	-	171,599	64,913	107,336	339,515
Interfund Transfers									
Tangible Capital Assets Purchased	(265,294)	-	-	-	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 38 (Richmond)

Annual Budget - Changes in Special Purpose Funds
Year Ended June 30, 2019

	Classroom Enhancement Fund - Overhead	Classroom Enhancement Fund - Staffing	Provincial Resource Program	Provincial Outreach Early Intervention	Community Literacy	LINC/ SWIS	Educational Trust Fund	TOTAL
	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	-	-	-	-	10,000	-	214,637	5,630,130
Add: Restricted Grants								
Provincial Grants - Ministry of Education	5,305,000	25,662,448	755,745	416,601	-	1,568,614	290,000	35,014,038
Federal Grants	-	-	-	-	-	-	1,200	1,568,614
Other	-	-	-	-	-	-	-	7,835,700
Investment Income	-	-	-	-	-	-	-	13,100
	5,305,000	25,662,448	755,745	416,601	-	1,568,614	291,200	44,431,452
Less: Allocated to Revenue								
Deferred Revenue, end of year	-	-	-	-	10,000	-	225,337	44,845,267
Revenues								
Provincial Grants - Ministry of Education	5,305,000	25,662,448	755,745	416,601	-	1,568,614	279,300	35,349,953
Federal Grants	-	-	-	-	-	-	1,200	1,568,614
Other Revenue	-	-	-	-	-	-	-	7,913,600
Investment Income	-	-	-	-	-	-	-	13,100
Expenses								
Salaries	3,928,000	20,529,960	479,680	224,098	-	938,049	-	27,585,283
Teachers	176,000	20,529,960	454,917	182,013	-	90,149	-	21,433,262
Principals and Vice Principals	1,930,000	-	-	-	-	23,270	-	199,270
Educational Assistants	597,000	-	24,763	42,085	-	449,247	-	3,239,273
Support Staff	225,000	-	-	-	-	74,250	-	1,113,095
Other Professionals	1,000,000	-	-	-	-	301,133	-	299,250
Substitutes	-	-	-	-	-	-	-	1,301,133
Employee Benefits	982,000	5,132,488	112,884	57,144	-	217,822	-	6,820,897
Services and Supplies	395,000	163,181	135,359	412,743	-	412,743	280,500	10,173,793
	5,305,000	25,662,448	755,745	416,601	-	1,568,614	280,500	44,579,973
Net Revenue (Expense) before Interfund Transfers								
	-	-	-	-	-	-	-	265,294
Interfund Transfers								
Tangible Capital Assets Purchased	-	-	-	-	-	-	-	(265,294)
Net Revenue (Expense)								
	-	-	-	-	-	-	-	-

School District No. 38 (Richmond)

Annual Budget - Capital Revenue and Expense
Year Ended June 30, 2019

	2019 Annual Budget			2018 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Provincial Grants				
Ministry of Education			-	450,000
Investment Income		1,030,000	1,030,000	950,000
Amortization of Deferred Capital Revenue	8,218,926		8,218,926	8,140,460
Total Revenue	8,218,926	1,030,000	9,248,926	9,540,460
Expenses				
Operations and Maintenance			-	450,000
Amortization of Tangible Capital Assets				
Operations and Maintenance	14,149,706		14,149,706	13,934,944
Transportation and Housing	340,779		340,779	340,348
Debt Services				
Capital Lease Interest		190,000	190,000	134,894
Total Expense	14,490,485	190,000	14,680,485	14,860,186
Net Revenue (Expense)	(6,271,559)	840,000	(5,431,559)	(5,319,726)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	265,294		265,294	265,294
Local Capital		3,756,000	3,756,000	4,000,000
Total Net Transfers	265,294	3,756,000	4,021,294	4,265,294
Other Adjustments to Fund Balances				
Tangible Capital Assets Purchased from Local Capital	4,692,958	(4,692,958)	-	
Principal Payment				
Capital Lease	2,250,000	(2,250,000)	-	
Total Other Adjustments to Fund Balances	6,942,958	(6,942,958)	-	
Budgeted Surplus (Deficit), for the year	936,693	(2,346,958)	(1,410,265)	(1,054,432)