

2021

Statement of Financial
Information

Fiscal year Ending
June 30, 2021

RICHMOND
SCHOOL DISTRICT NO. 38



Ministry of Education

SCHOOL DISTRICT STATEMENT OF FINANCIAL INFORMATION (SOFI)

6049

SCHOOL DISTRICT NUMBER 38	NAME OF SCHOOL DISTRICT RICHMOND	YEAR 2020/21
OFFICE LOCATION(S) 7811 GRANVILLE AVENUE		TELEPHONE NUMBER 604-668-6000
MAILING ADDRESS 7811 GRANVILLE AVENUE		
CITY RICHMOND	PROVINCE BC	POSTAL CODE V6Y 3E3
NAME OF SUPERINTENDENT SCOTT ROBINSON		TELEPHONE NUMBER 604-668-6000
NAME OF SECRETARY TREASURER CINDY WANG		TELEPHONE NUMBER 604-668-6000

DECLARATION AND SIGNATURES

We, the undersigned, certify that the attached is a correct and true copy of the Statement of Financial Information for the year ended June 30, 2021

for School District No. 38 as required under Section 2 of the Financial Information Act.

SIGNATURE OF CHAIRPERSON OF THE BOARD OF EDUCATION 	DATE SIGNED DEC. 13/21
SIGNATURE OF SUPERINTENDENT 	DATE SIGNED DEC. 13/21
SIGNATURE OF SECRETARY TREASURER 	DATE SIGNED DEC. 13/21

School District No. 38 (Richmond)
Statement of Financial Information (SOFI)

Fiscal Year Ended June 30, 2021

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1. Approval of Statement of Financial Information
2. Financial Information Act Submission Checklist
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6. Schedule of Guarantee and Indemnity Agreements
7. Schedule of Remuneration and Expenses including:
 - Statement of Severance Agreements
 - Reconciliation or explanation of differences to Audited Financial Statements
8. Schedule of Payments for the Provision of Goods and Services including:
 - Reconciliation or explanation of differences to Audited Financial Statements

Statement of Financial Information for Year Ended June 30, 2021

Financial Information Act-Submission Checklist

	<i>Due Date</i>
a) <input checked="" type="checkbox"/> A statement of assets and liabilities (audited financial statements).	<i>September 30</i>
b) <input checked="" type="checkbox"/> An operational statement including, i) a Statement of Income and ii) a Statement of Changes in Financial Position, or, if omitted, an explanation in the Notes to Financial Statements (audited financial statements)	<i>September 30</i>
c) <input checked="" type="checkbox"/> A schedule of debts (audited financial statements).	<i>September 30</i>
d) <input checked="" type="checkbox"/> A schedule of guarantee and indemnity agreements including the names of the entities involved and the amount of money involved. (Note: Nil schedules can be submitted December 31).	<i>September 30</i>
e) A schedule of remuneration and expenses, including:	<i>December 31</i>
<input checked="" type="checkbox"/> i) an alphabetical list of employees earning over \$75,000, the total amount of expenses paid to or on behalf of each employee for the year reported and a consolidated total for employees earning under \$75,000. If the total wages and expenses differs from the audited financial statements, an explanation is required.	
<input checked="" type="checkbox"/> ii) a list by name and position of Board Members with the amount of any salary and expenses paid to or on behalf of the member	
<input checked="" type="checkbox"/> iii) the number of severance agreements started during the fiscal year and the range of months' pay covered by the agreement, in respect of excluded employees. If there are no agreements to report, an explanation is required	
f) <input checked="" type="checkbox"/> An alphabetical list of suppliers receiving over \$25,000 and a consolidated total for those suppliers receiving less than \$25,000. If the total differs from the Audited Financial Statements, an explanation is required.	<i>December 31</i>
g) <input checked="" type="checkbox"/> Approval of Statement of Financial Information.	<i>December 31</i>
h) <input checked="" type="checkbox"/> A management report approved by the Chief Financial Officer	<i>December 31</i>

School District No. 38 (Richmond)
Statement of Financial Information (SOFI)

Fiscal Year Ended June 30, 2021

MANAGEMENT REPORT

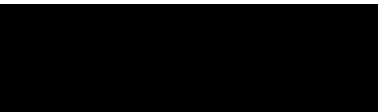
The Financial Statements contained in this Statement of Financial Information under the *Financial Information Act* have been prepared by management in accordance with Canadian generally accepted accounting principles and the integrity and objectivity of these statements are management's responsibility.

Management is also responsible for all other schedules of financial information and for ensuring this information is consistent, where appropriate, with the information contained in the financial statements and for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced.

The Board of Education is responsible for ensuring that management fulfills its responsibilities for financial reporting and internal control and for approving the financial information included in the Statement of Financial Information.


The external auditors, PWC LLP, conduct an independent examination, in accordance with generally accepted auditing standards, and express their opinion on the financial statements as required by the *School Act*. Their examination does not relate to the other schedules of financial information required by the *Financial Information Act*. Their examination includes a review and evaluation of the board's system of internal control and appropriate tests and procedures to provide reasonable assurance that the financial statements are presented fairly.

On behalf of the Board of Education of School District #38 (Richmond)



Scott Robinson, Superintendent

Date: Dec. 13/21



Cindy Wang, Secretary Treasurer

Date: Dec. 13/21

Prepared as required by *Financial Information Regulation*, Schedule 1, section 9

Audited Financial Statements of

School District No. 38 (Richmond)

And Independent Auditors' Report thereon

June 30, 2021

School District No. 38 (Richmond)

June 30, 2021

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School District No. 38 (Richmond)

MANAGEMENT REPORT

Version: 1990-1244-8262

Management's Responsibility for the Financial Statements.

The accompanying financial statements of School District No. 38 (Richmond) have been prepared by management in accordance with the accounting requirements of Section 23.1 of the Budget Transparency and Accountability Act of British Columbia, supplemented by Regulations 257/2010 and 198/2011 issued by the Province of British Columbia Treasury Board, and the integrity and objectivity of these statements are management's responsibility. Management is also responsible for all of the notes to the financial statements and schedules, and for ensuring that this information is consistent, where appropriate, with the information contained in the financial statements.

The preparation of financial statements necessarily involves the use of estimates based on management's judgment particularly when transactions affecting the current accounting period cannot be finalized with certainty until future periods.

Management is also responsible for implementing and maintaining a system of internal controls to provide reasonable assurance that assets are safeguarded, transactions are properly authorized and reliable financial information is produced.

The Board of Education of School District No. 38 (Richmond) (called the "Board") is responsible for ensuring that management fulfills its responsibilities for financial reporting and internal control and exercises these responsibilities through the Board. The Board reviews internal financial statements on a quarterly basis and externally audited financial statements yearly.

The external auditors, PricewaterhouseCoopers LLP, conduct an independent examination, in accordance with Canadian generally accepted auditing standards, and express their opinion on the financial statements. The external auditors have full and free access to financial management of School District No. 38 (Richmond) and meet when required. The accompanying Independent Auditors' Report outlines their responsibilities, the scope of their examination and their opinion on the School District's financial statements.

On behalf of School District No. 38 (Richmond)


Signature of the Chairperson of the Board of Education

SEPT. 22, 2021
Date Signed


Signature of the Superintendent

SEPT. 22, 2021
Date Signed


Signature of the Secretary Treasurer

SEPT. 22, 2021
Date Signed



Independent auditor's report

To the Board of Education of School District No.38 (Richmond) and
the Minister of Education, Province of British Columbia

Our opinion

In our opinion, the accompanying financial statements of School District No.38 (Richmond) (the Organization) as at June 30, 2021 and for the year then ended are prepared, in all material respects, in accordance with the accounting requirements of Section 23.1 of the Budget Transparency and Accountability Act of the Province of British Columbia.

What we have audited

The Organization's financial statements comprise:

- the statement of financial position as at June 30, 2021;
 - the statement of operations for the year then ended;
 - the statement of changes in net debt for the year then ended;
 - the statement of cash flows for the year then ended; and
 - the notes to the financial statements, which include significant accounting policies and other explanatory information.
-

Basis for opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independence

We are independent of the Organization in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada. We have fulfilled our other ethical responsibilities in accordance with these requirements.

PricewaterhouseCoopers LLP
Central City Tower, 13450 102 Avenue, Suite 1400, Surrey, British Columbia, Canada V3T 5X3
T: +1 604 806 7000, F: +1 604 806 7806

*PwC refers to PricewaterhouseCoopers LLP, an Ontario limited liability partnership.



Emphasis of matter – basis of accounting

We draw attention to note 2 to the financial statements, which describes the basis of accounting and the significant differences between such basis of accounting and Canadian public sector accounting standards. Note 2 to the financial statements discloses the impact of these differences. Our opinion is not modified in respect of this matter.

Other information

Management is responsible for the other information. The other information comprises Financial Statement Discussion and Analysis for the year ended June 30, 2021.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of management and those charged with governance for the financial statements

Management is responsible for the preparation of the financial statements in accordance with the accounting requirements of Section 23.1 of the Budget Transparency and Accountability Act of the Province of British Columbia, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Organization's financial reporting process.



Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organization to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

PricewaterhouseCoopers LLP




Chartered Professional Accountants

Surrey, British Columbia
September 22, 2021

School District No. 38 (Richmond)

Statement of Financial Position

As at June 30, 2021

	2021 Actual	2020 Actual
	\$	\$
Financial Assets		
Cash and Cash Equivalents (Note 3)	145,873,456	149,904,492
Accounts Receivable		
Due from Province - Ministry of Education	88,433	92,598
Other (Note 4)	3,643,861	3,273,839
Portfolio Investments (Note 5)	771,478	759,793
Total Financial Assets	<u>150,377,228</u>	<u>154,030,722</u>
Liabilities		
Accounts Payable and Accrued Liabilities		
Due to Province - Ministry of Education		160,056
Due to Province - Other	82,425	
Other (Note 6)	28,767,431	27,180,525
Unearned Revenue (Note 7)	11,874,803	13,018,907
Deferred Revenue (Note 8)	7,337,491	7,468,261
Deferred Capital Revenue (Note 9)	246,761,487	220,098,761
Employee Future Benefits (Note 10)	12,842,605	12,249,605
Capital Lease Obligations (Note 11)	3,418,684	5,048,794
Total Liabilities	<u>311,084,126</u>	<u>285,224,909</u>
Net Debt	<u>(160,706,898)</u>	<u>(131,194,187)</u>
Non-Financial Assets		
Tangible Capital Assets (Note 12)	350,996,360	325,064,351
Prepaid Expenses	523,757	469,798
Total Non-Financial Assets	<u>351,520,117</u>	<u>325,534,149</u>
Accumulated Surplus (Deficit) (Note 19)	<u>190,813,219</u>	<u>194,339,962</u>
Contractual Obligations (Note 23)		
Contingent Liabilities (Note 17)		
Approved by the Board		
		SEPT. 22, 2021
Signature of the Chairperson of the Board of Education		Date Signed
		SEPT. 22, 2021
Signature of the Superintendent		Date Signed
		SEPT. 22, 2021
Signature of the Secretary/Treasurer		Date Signed

School District No. 38 (Richmond)

Statement of Operations
Year Ended June 30, 2021

Statement 2

	2021 Budget	2021 Actual	2020 Actual
	\$	\$	\$
Revenues			
Provincial Grants			
Ministry of Education	240,084,823	239,961,811	227,442,707
Other	290,400	48,986	86,758
Federal Grants	1,747,645	1,645,264	1,490,069
Tuition	13,888,921	13,133,152	19,954,804
Other Revenue (Note 20)	4,819,258	3,406,219	7,066,842
Rentals and Leases	946,164	977,455	1,137,768
Investment Income	1,631,722	1,665,109	2,799,724
Gain (Loss) on Disposal of Tangible Capital Assets		12,913	(81,910)
Amortization of Deferred Capital Revenue	9,004,089	8,849,907	8,354,229
Total Revenue	<u>272,413,022</u>	<u>269,700,816</u>	<u>268,250,991</u>
Expenses (Note 18)			
Instruction	222,392,430	216,655,587	210,741,273
District Administration	7,625,158	7,515,593	6,746,307
Operations and Maintenance	48,863,856	47,131,224	42,111,376
Transportation and Housing	1,876,890	1,751,499	1,750,973
Debt Services	180,000	173,656	193,618
Total Expense	<u>280,938,334</u>	<u>273,227,559</u>	<u>261,543,547</u>
Surplus (Deficit) for the year	<u>(8,525,312)</u>	<u>(3,526,743)</u>	<u>6,707,444</u>
Accumulated Surplus (Deficit) from Operations, beginning of year		194,339,962	187,632,518
Accumulated Surplus (Deficit) from Operations, end of year		<u>190,813,219</u>	<u>194,339,962</u>

School District No. 38 (Richmond)

Statement of Changes in Net Debt

Year Ended June 30, 2021

Statement 4

	2021 Budget	2021 Actual	2020 Actual
	\$	\$	\$
Surplus (Deficit) for the year	<u>(8,525,312)</u>	<u>(3,526,743)</u>	<u>6,707,444</u>
Effect of change in Tangible Capital Assets			
Acquisition of Tangible Capital Assets	(50,389,928)	(41,760,648)	(37,435,941)
Amortization of Tangible Capital Assets	16,206,009	15,827,132	15,164,527
Net carrying value of Tangible Capital Assets disposed of		1,567	81,910
Total Effect of change in Tangible Capital Assets	<u>(34,183,919)</u>	<u>(25,932,009)</u>	<u>(22,189,504)</u>
Acquisition of Prepaid Expenses		(523,757)	(469,798)
Use of Prepaid Expenses		469,798	1,010,353
Total Effect of change in Other Non-Financial Assets	<u>-</u>	<u>(53,959)</u>	<u>540,555</u>
(Increase) Decrease in Net Debt, before Net Remeasurement Gains (Losses)	<u>(42,709,231)</u>	<u>(29,512,711)</u>	<u>(14,941,505)</u>
Net Remeasurement Gains (Losses)			
(Increase) Decrease in Net Debt		<u>(29,512,711)</u>	<u>(14,941,505)</u>
Net Debt, beginning of year		<u>(131,194,187)</u>	<u>(116,252,682)</u>
Net Debt, end of year		<u>(160,706,898)</u>	<u>(131,194,187)</u>

School District No. 38 (Richmond)

Statement of Cash Flows
Year Ended June 30, 2021

	2021 Actual	2020 Actual
	\$	\$
Operating Transactions		
Surplus (Deficit) for the year	(3,526,743)	6,707,444
Changes in Non-Cash Working Capital		
Decrease (Increase)		
Accounts Receivable	(365,857)	(379,336)
Prepaid Expenses	(53,959)	540,555
Increase (Decrease)		
Accounts Payable and Accrued Liabilities	1,509,275	2,661,475
Unearned Revenue	(1,144,904)	(2,973,428)
Deferred Revenue	(130,770)	(221,837)
Employee Future Benefits	593,000	903,053
Loss (Gain) on Disposal of Tangible Capital Assets	(12,913)	81,910
Amortization of Tangible Capital Assets	15,827,132	15,164,527
Amortization of Deferred Capital Revenue	(8,849,907)	(8,354,229)
Total Operating Transactions	<u>3,844,354</u>	<u>14,130,134</u>
Capital Transactions		
Tangible Capital Assets Purchased	(8,542,102)	(8,646,951)
Tangible Capital Assets -WIP Purchased	(32,276,320)	(25,398,982)
District Portion of Proceeds on Disposal	14,420	
Total Capital Transactions	<u>(40,804,002)</u>	<u>(34,045,933)</u>
Financing Transactions		
Capital Revenue Received	35,512,633	32,829,855
Capital Lease Payments	(2,572,336)	(2,412,804)
Total Financing Transactions	<u>32,940,297</u>	<u>30,417,051</u>
Investing Transactions		
Investments in Portfolio Investments	(11,685)	55,436
Total Investing Transactions	<u>(11,685)</u>	<u>55,436</u>
Net Increase (Decrease) in Cash and Cash Equivalents	<u>(4,831,036)</u>	<u>10,556,688</u>
Cash and Cash Equivalents, beginning of year (Note 3)	<u>149,904,492</u>	<u>139,347,804</u>
Cash and Cash Equivalents, end of year	<u>145,873,456</u>	<u>149,904,492</u>
Cash and Cash Equivalents, end of year, is made up of:		
Cash (Note 3)	31,702,117	37,371,431
Cash Equivalents (Note 3)	114,171,339	112,533,061
	<u>145,873,456</u>	<u>149,904,492</u>
Supplementary Cash Flow Information (Note 22)		

SCHOOL DISTRICT NO. 38 (RICHMOND)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2021

NOTE 1 AUTHORITY AND PURPOSE

The School District, established on April 12, 1946 operates under authority of the *School Act* of British Columbia as a corporation under the name of "The Board of Education of School District No. 38 (Richmond)", and operates as "School District No. 38 (Richmond)." A board of education ("Board") elected for a four-year term governs the School District. The School District provides educational programs to students enrolled in schools in the district, and is principally funded by the Province of British Columbia through the Ministry of Education ("MOE"). School District No. 38 (Richmond) is exempt from federal and provincial corporate income taxes.

The COVID-19 outbreak was declared a pandemic by the World Health Organization in March 2020 and has had a significant financial, market and social dislocating impact worldwide. Under direction of the Provincial Health Officer, all schools suspended in-class instructions in March 2020 and the District remained open to continue to support students and families in a variety of ways. Parents were given the choice to send their children back to school on a gradual and part-time basis beginning June 1, 2020 and full-time beginning September 1, 2020 with new health and safety guidelines. The ongoing impact of the pandemic presents uncertainty over future cash flows, may have a significant impact on future operations including decreases in revenue, impairment of receivables, reduction in investment income and delays in completing capital project work. As the situation is dynamic and the ultimate duration and magnitude of the impact are not known, an estimate of the future financial effect on the District is not practicable at this time.

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

a) Basis of Accounting

The financial statements have been prepared in accordance with Section 23.1 of the *Budget Transparency and Accountability Act of the Province of British Columbia*. This Section requires that the financial statements be prepared in accordance with Canadian public sector accounting standards except in regard to the accounting for government transfers as set out in Notes 2(f) and 2(m).

In November 2011, Treasury Board provided a directive through Restricted Contributions Regulation 198/2011 providing direction for the reporting of restricted contributions whether they are received or receivable by the School District before or after this regulation was in effect.

As noted in Notes 2(f) and 2(m), Section 23.1 of the *Budget Transparency and Accountability Act* and its related regulations require the School District to recognize government transfers for the acquisition of capital assets into revenue on the same basis as the related amortization expense.

SCHOOL DISTRICT NO. 38 (RICHMOND)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2021

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

a) Basis of Accounting (Continued)

As these transfers do not contain stipulations that create a liability, Canadian public sector accounting standards would require that:

- government transfers, which do not contain a stipulation that creates a liability, be recognized as revenue by the recipient when approved by the transferor and the eligibility criteria have been met in accordance with public sector accounting standard PS3410; and
- externally restricted contributions be recognized as revenue in the period in which the resources are used for the purpose or purposes specified in accordance with public sector accounting standard PS3100.

The impact of this difference on the financial statements of the School District is as follows:

Year-ended June 30, 2020 - increase in annual surplus by \$24,475,626

June 30, 2020 - increase in accumulated surplus and decrease in deferred contributions by \$220,098,761

Year-ended June 30, 2021 - increase in annual surplus by \$26,662,726

June 30, 2021 - increase in accumulated surplus and decrease in deferred contributions by \$246,761,487

b) Cash and Cash Equivalents

Cash and cash equivalents include cash and highly liquid securities that are readily convertible to known amounts of cash and that are subject to an insignificant risk of change in value. These cash equivalents generally have a maturity of three months or less at acquisition and are held for the purpose of meeting short-term cash commitments rather than for investing.

c) Accounts Receivable

Accounts receivable are measured at amortized cost and shown net of allowance for doubtful accounts.

d) Portfolio Investments

The School District has investments in Guaranteed Investment Certificates (GIC's) and term deposits that have a maturity of greater than 3 months at the time of acquisition. These investments are not quoted in an active market and are reported at amortized cost, and the associated transaction costs are added to the carrying value of these investments upon initial recognition.

SCHOOL DISTRICT NO. 38 (RICHMOND)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2021

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(Continued)*

e) **Unearned Revenue**

Unearned revenue includes tuition fees received for courses to be delivered in future periods and receipt of proceeds for services or products to be delivered in a future period. Revenue will be recognized in that future period when the courses, services, or products are provided.

f) **Deferred Revenue and Deferred Capital Revenue**

Deferred revenue includes contributions received with stipulations that meet the description of restricted contributions in the Restricted Contributions Regulation 198/2011 issued by Treasury Board. When restrictions are met, deferred revenue is recognized as revenue in the fiscal year in a manner consistent with the circumstances and evidence used to support the initial recognition of the contributions received as a liability as detailed in Note 2 (m).

Funding received for the acquisition of depreciable tangible capital assets is recorded as deferred capital revenue and amortized over the life of the asset acquired as revenue in the statement of operations. This accounting treatment is not consistent with the requirements of Canadian public sector accounting standards which require that government transfers be recognized as revenue when approved by the transferor and eligibility criteria have been met unless the transfer contains a stipulation that creates a liability, in which case, the transfer is recognized as revenue over the period that the liability is extinguished.

g) **Employee Future Benefits**

i) **Post-Employment Benefits:**

The School District provides certain post-employment benefits, including vested and non-vested benefits, for certain employees pursuant to certain contracts and union agreements.

The School District accrues its obligations and related costs, including both vested and non-vested benefits, under employee future benefit plans. Benefits include vested sick leave, accumulating non-vested sick leave, early retirement, retirement/severance, vacation, overtime and death benefits. The benefits cost is actuarially determined using the projected unit credit method pro-rated on service and using management's best estimate of expected salary escalation, termination rates, retirement rates and mortality. The discount rate used to measure obligations is based on the cost of borrowing. The cumulative unrecognized actuarial gains and losses are amortized over the expected average remaining service lifetime (EARSL) of active employees covered under the plan.

The most recent valuation of the obligation was performed at March 31, 2019 and projected to March 31, 2022. The next valuation will be performed at March 31, 2022 for use at June 30, 2022. For the purposes of determining the financial position of the plans and the employee future benefit costs, a measurement date of March 31, adjusted for transactions to June 30, was adopted for all periods subsequent to July 1, 2004.

SCHOOL DISTRICT NO. 38 (RICHMOND)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2021

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(Continued)*

g) Employee Future Benefits (Continued)

ii) Pension Plans:

The School District and its employees make contributions to the Teachers' Pension Plan and Municipal Pension Plan. The plans are multi-employer plans where assets and obligations are not separated. The costs are expensed as incurred.

h) Liability for Contaminated Sites

Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when a site is not in productive use and all the following criteria are met:

- an environmental standard exists;
- contamination exceeds the environmental standards;
- the School District:
 - is directly responsible; or
 - accepts responsibility;
- it is expected that future economic benefits will be given up; and
- a reasonable estimate of the amount can be made.

The liability is recognized as management's estimate of the cost of post-remediation including operation, maintenance and monitoring that are an integral part of the remediation strategy for a contaminated site.

i) Tangible Capital Assets

The following criteria apply:

- Tangible capital assets acquired or constructed are recorded at cost which includes amounts that are directly related to the acquisition, design, construction, development, improvement or betterment of the assets. Cost also includes overhead directly attributable to construction as well as interest costs that are directly attributable to the acquisition or construction of the asset.
- Donated tangible capital assets are recorded at their fair value on the date of donation, except in circumstances where fair value cannot be reasonably determined, which are then recognized at nominal value. Transfers of capital assets from related parties are recorded at carrying value.
- Work-in-progress is recorded as an acquisition to the applicable asset class at substantial completion.

SCHOOL DISTRICT NO. 38 (RICHMOND)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2021

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(Continued)*

i) **Tangible Capital Assets** *(Continued)*

- Tangible capital assets are written down to residual value when conditions indicate they no longer contribute to the ability of the School District to provide services or when the value of future economic benefits associated with the sites and buildings are less than their net book value. The write-downs are accounted for as expenses in the Statement of Operations.
- Buildings that are demolished or destroyed are written-off.
- Works of art, historic assets and other intangible assets are not recorded as assets in these financial statements.
- The cost, less residual value, of tangible capital assets (excluding sites), is amortized on a straight-line basis over the estimated useful life of the asset. It is management's responsibility to determine the appropriate useful lives for tangible capital assets. These useful lives are reviewed on a regular basis or if significant events initiate the need to revise. Estimated useful lives are as follows:

Buildings	40 years
Furniture & Equipment	10 years
Vehicles	10 years
Computer Software	5 years
Computer Hardware	5 years

j) **Capital Leases**

Leases that, from the point of view of the lessee, transfer substantially all the benefits and risks incident to ownership of the property to the School District are considered capital leases. These are accounted for as a leased tangible capital asset and an obligation. Capital lease obligations are recorded at the present value of the minimum lease payments excluding executor costs, e.g., insurance, maintenance costs, etc. The discount rate used to determine the present value of the lease payments is the lower of the School District's rate for incremental borrowing or the interest rate implicit in the lease.

All other leases are accounted for as operating leases and the related payments are charged to expenses as incurred.

k) **Prepaid Expenses**

Prepaid fees and dues, licenses, and rent are included as a prepaid expense and stated at acquisition cost and are charged to expense over the periods expected to benefit from it.

SCHOOL DISTRICT NO. 38 (RICHMOND)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2021

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(Continued)*

l) Funds and Reserves

Certain amounts, as approved by the Board, are set aside in accumulated surplus for future operating and capital purposes (see Note 19 - Accumulated Surplus). Transfers to and from funds and reserves are an adjustment to the respective fund when approved (see Note 14 - Interfund Transfers).

m) Revenue Recognition

Revenues are recorded on an accrual basis in the period in which the transactions or events occurred that gave rise to the revenues, the amounts are considered to be collectible and can be reasonably estimated.

Contributions received or where eligibility criteria have been met are recognized as revenue except where the contribution meets the criteria for deferral as described below. Eligibility criteria are the criteria that the School District has to meet in order to receive the contributions including authorization by the transferring government.

For contributions subject to a legislative or contractual stipulation or restriction as to their use, revenue is recognized as follows:

- Non-capital contributions for specific purposes are recorded as deferred revenue and recognized as revenue in the year related expenses are incurred,
- Contributions restricted for site acquisitions are recorded as revenue when the sites are purchased, and
- Contributions restricted for tangible capital assets acquisitions, other than sites, are recorded as deferred capital revenue and amortized over the useful life of the related assets.

Donated tangible capital assets, other than sites, are recorded at fair market value and amortized over the useful life of the assets. Donated sites are recorded as revenue at fair market value when received or receivable.

The accounting treatment for restricted contributions is not consistent with the requirements of Canadian public sector accounting standards which require that government transfers be recognized as revenue when approved by the transferor and eligibility criteria have been met unless the transfer contains a stipulation that meets the criteria for liability recognition in which case the transfer is recognized as revenue over the period that the liability is extinguished.

Revenue related to fees or services received in advance of the fee being earned or the service is performed is deferred and recognized when the fee is earned or service performed.

Investment income is reported in the period earned. When required by the funding party or related Act, investment income earned on deferred revenue is added to the deferred revenue balance.

SCHOOL DISTRICT NO. 38 (RICHMOND)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2021

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(Continued)*

n) Expenditures

Expenses are reported on an accrual basis. The cost of all goods consumed and services received during the year is expensed. Interest expense includes interest charged on capital leases.

Categories of Salaries

- Principals, Vice-Principals, and Directors of Instruction employed under an administrative officer contract are categorized as Principals and Vice-Principals.
- Superintendents, Assistant Superintendents, Secretary-Treasurers, Trustees and other employees excluded from union contracts are categorized as Other Professionals.

Allocation of Costs

- Operating expenses are reported by function, program, and object. Whenever possible, expenditures are determined by actual identification. Additional costs pertaining to specific instructional programs, such as special and indigenous education, are allocated to these programs. All other costs are allocated to related programs.
- Actual salaries of personnel assigned to two or more functions or programs are allocated based on the time spent in each function and program. School-based clerical salaries are allocated to school administration and partially to other programs to which they may be assigned. Principals and Vice-Principals salaries are allocated to school administration and may be partially allocated to other programs to recognize their other responsibilities.
- Employee benefits and allowances are allocated to the same programs, and in the same proportions, as the individual's salary.
- Supplies and services are allocated based on actual program identification.

o) Financial Instruments

A contract establishing a financial instrument creates, at its inception, rights and obligations to receive or deliver economic benefits. The financial assets and financial liabilities portray these rights and obligations in the financial statements. The School District recognizes a financial instrument when it becomes a party to a financial instrument contract.

Financial instruments consist of cash and cash equivalents, accounts receivable, portfolio investments, accounts payable, accrued liabilities, and capital lease obligations.

Except for portfolio investments in equity instruments quoted in an active market that are recorded at fair value, all financial assets and liabilities are recorded at cost or amortized cost and the associated transaction costs are added to the carrying value of these investments upon initial recognition and amortized using the effective interest rate method. Transaction costs are incremental costs directly attributable to the acquisition or issue of a financial asset or a financial liability.

SCHOOL DISTRICT NO. 38 (RICHMOND)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2021

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

o) Financial Instruments (Continued)

Unrealized gains and losses from changes in the fair value of financial instruments are recognized in the statement of remeasurement gains and losses. Upon settlement, the cumulative gain or loss is reclassified from the statement of remeasurement gains and losses and recognized in the statement of operations. Interest and dividends attributable to financial instruments are reported in the statement of operations.

Unless otherwise noted, it is management's opinion that the School District is not exposed to significant interest, currency or credit risks arising from its financial instruments. The fair values of these financial instruments approximate their carrying value, unless otherwise noted.

All financial assets except derivatives are tested annually for impairment. When financial assets are impaired, impairment losses are recorded in the statement of operations. A write-down of a portfolio investment to reflect a loss in value is not reversed for a subsequent increase in value.

For financial instruments measured using amortized cost, the effective interest rate method is used to determine interest revenue or expense.

p) Measurement Uncertainty

Preparation of financial statements in accordance with the basis of accounting described in Note 2 (a) requires management to make estimates and assumptions that impact reported amounts of assets and liabilities at the date of the financial statements and revenues and expenses during the reporting periods. Significant areas requiring the use of management estimates relate to the potential impairment of assets, liabilities for contaminated sites, rates for amortization and estimated employee future benefits. Actual results could differ from those estimates.

q) Future Changes in Accounting Policies

PS3280 Asset Retirement Obligations issued August 2018 establishes standards for recognition, measurement, presentation and disclosure of legal obligations associated with the retirement of tangible capital assets and is effective July 1, 2022. A liability will be recognized when, as at the financial reporting date:

- a) there is a legal obligation to incur retirement costs in relation to a tangible capital asset;
- b) the past transaction or event giving rise to the liability has occurred;
- c) it is expected that future economic benefits will be given up; and
- d) a reasonable estimate of the amount can be made.

SCHOOL DISTRICT NO. 38 (RICHMOND)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2021

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(Continued)*

q) **Future Changes in Accounting Policies** *(Continued)*

Liabilities are recognized for statutory, contractual or legal obligations associated with the retirement of tangible capital assets when those obligations result from the acquisition, construction, development or normal operation of the assets. The obligations are measured initially at fair value, determined using present value methodology, and the resulting costs capitalized into the carrying amount of the related tangible capital asset. In subsequent periods, the liability is adjusted for accretion and any changes in the amount or timing of the underlying future cash flows. The capitalized asset retirement cost is amortized on the same basis as the related asset and accretion expense is included in the Statement of Operations.

A modified retroactive application has been recommended by Government. Management is in the process of assessing the impact of adopting this standard on the School District's financial results.

PS3400 Revenue issued November 2018 establishes standards on how to account for and report on revenue and is effective July 1, 2023. Specifically, it differentiates between revenue arising from transactions that include performance obligations, referred to as "exchange transactions", and transactions that do not have performance obligations, referred to as "non-exchange transactions".

Revenue from transactions with performance obligations should be recognized when (or as) the school district satisfies a performance obligation by providing the promised goods or services to a payor.

Revenue from transactions with no performance obligations should be recognized when a school district:

- a) has the authority to claim or retain an inflow of economic resources; and
- b) identifies a past transaction or event that gives rise to an asset.

This standard may be applied retroactively or prospectively. Management is in the process of assessing the impact of adopting this standard on the School District's financial results.

**SCHOOL DISTRICT NO. 38 (RICHMOND)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2021**

NOTE 3 CASH AND CASH EQUIVALENTS

	2021	2020
Cash – Operating Fund	\$28,039,224	\$32,968,824
Cash – Special Purpose Fund	3,662,892	4,402,607
Cash Equivalents – Special Purpose Fund	1,179	1,120
Central Deposit Investment	114,079,628	112,438,395
Investments held by Richmond Community Foundation	90,533	93,546
	\$145,873,456	\$149,904,492

During fiscal 2012, the School District transferred scholarship funds to the Richmond Community Foundation. Richmond Community Foundation will retain, invest and have disbursed scholarships on behalf of the School District, in exchange for an administration fee. The funds will be invested in pooled funds with the Foundation's other assets. The funds will remain with the Foundation for a minimum of 10 years, before returning to the School District unless the agreement is extended.

NOTE 4 ACCOUNTS RECEIVABLE - OTHER

	2021	2020
Due from Federal Government	\$978,761	\$1,357,561
Due from Benefit Carrier - unrestricted deposit account	2,475,607	1,667,394
Other	189,493	248,884
	\$3,643,861	\$3,273,839

The amount due from the Benefit Carrier –Unrestricted Deposit Account represents surplus funds in excess of the required reserves held by the Benefit Carrier.

NOTE 5 PORTFOLIO INVESTMENTS

Guaranteed Investment Certificates (GIC's) included in portfolio investments are held with local banking institutions and earn average interest at 0.49% (2020 - 1.4%).

	2021	2020
GIC's	\$771,478	\$759,793
	\$771,478	\$759,793

SCHOOL DISTRICT NO. 38 (RICHMOND)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2021

NOTE 6 ACCOUNTS PAYABLE AND ACCRUED LIABILITIES - OTHER

	2021	2020
Trade payables	\$6,249,832	\$5,858,028
Salaries and benefits payable	18,514,101	17,410,663
Accrued vacation pay	3,479,513	3,523,636
Other	523,985	388,198
	\$28,767,431	\$27,180,525

NOTE 7 UNEARNED REVENUE

	2021	2020
Balance, beginning of year	\$13,018,907	\$15,992,335
Fees received	11,988,248	16,981,376
Fees recognized as revenue	(13,133,152)	(19,954,804)
	\$11,874,003	\$13,018,907

NOTE 8 DEFERRED REVENUE

Deferred revenue includes unspent grants and contributions received that meet the description of a restricted contribution in the Restricted Contributions Regulation 198/2011 issued by Treasury Board, i.e., the stipulations associated with those grants and contributions have not yet been fulfilled.

	2021	2020
Balance, beginning of year	\$7,468,261	\$7,690,098
Changes for the year:		
Increase:		
Provincial grants - MOE	47,337,286	38,947,926
Federal grants	1,577,892	1,512,970
Other revenue	2,443,178	5,451,215
Investment income	16,000	25,213
	51,374,356	45,937,324
Decrease:		
Transfers to revenue	(51,505,126)	(46,159,161)
	\$7,337,491	\$7,468,261

SCHOOL DISTRICT NO. 38 (RICHMOND)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2021

NOTE 9 DEFERRED CAPITAL REVENUE

Deferred capital revenue (DCR) includes grants and contributions received that are restricted by the contributor for the acquisition of tangible capital assets that meet the description of a restricted contribution in the Restricted Contributions Regulation 198/2011 issued by Treasury Board. Once spent, the contributions are amortized into revenue over the life of the asset acquired.

	2021	2020
Balance, beginning of year	\$220,098,761	\$195,623,135
Changes for the year:		
Increase:		
Transfer from Deferred Revenue - capital additions	4,395,051	3,469,595
Transfer from Deferred Revenue - work in progress	30,831,177	23,630,265
Provincial grants - MOE	34,174,370	31,588,957
Provincial grants - Other	649,600	-
Other revenue	511,585	963,022
Investment income	177,078	277,876
	<u>70,738,861</u>	<u>59,929,715</u>
Decrease:		
Transfer to DCR - capital additions	(4,395,051)	(3,469,595)
Transfer to DCR – work in progress	(30,831,177)	(23,630,265)
Amortization	(8,849,907)	(8,354,229)
	<u>(44,076,135)</u>	<u>(35,454,089)</u>
Balance, end of year	<u>\$246,761,487</u>	<u>\$220,098,761</u>

NOTE 10 EMPLOYEE FUTURE BENEFITS

Benefits include vested sick leave, accumulating non-vested sick leave, early retirement, retirement/severance, vacation, overtime and death benefits. Funding is provided when the benefits are paid and accordingly, there are no plan assets. Although no plan assets are uniquely identified, the School District has provided for the payment of these benefits.

	2021	2020
Reconciliation of Accrued Benefit Obligation		
Accrued Benefit Obligation - April 1	\$13,171,381	\$13,188,214
Service Cost	1,243,279	1,183,848
Interest Cost	307,280	337,337
Benefit Payments	(1,128,853)	(1,009,253)
Actuarial (Gain) Loss	(607,748)	(528,765)
Accrued Benefit Obligation - March 31	<u>\$12,985,339</u>	<u>\$13,171,381</u>

SCHOOL DISTRICT NO. 38 (RICHMOND)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2021

NOTE 10 EMPLOYEE FUTURE BENEFITS (Continued)

Reconciliation of Funded Status at End of Fiscal Year

Accrued Benefit Obligation - March 31	\$12,985,339	\$13,171,381
Market Value of Plan Assets - March 31	-	-
Funded Status - Deficit	<u>(12,985,339)</u>	<u>(13,171,381)</u>
Employer Contributions After Measurement Date	207,125	169,823
Benefit Expense After Measurement Date	(394,979)	(387,640)
Unamortized Net Actuarial Loss	330,588	1,139,593
Accrued Benefit Liability - June 30	<u>\$(12,842,605)</u>	<u>\$(12,249,605)</u>

Reconciliation of Change in Accrued Benefit Liability

Accrued Benefit Liability - July 1	\$12,249,605	\$11,346,552
Net Expense for Fiscal Year	1,759,155	1,784,297
Employer Contributions	<u>(1,166,155)</u>	<u>(881,244)</u>
Accrued Benefit Liability - June 30	<u>\$12,842,605</u>	<u>\$12,249,605</u>

Components of Net Benefit Expense

Service Cost	\$1,243,404	\$1,198,706
Interest Cost	314,494	329,823
Amortization of Net Actuarial Loss	201,257	255,768
Net Benefit Expense	<u>\$1,759,155</u>	<u>\$1,784,297</u>

The significant actuarial assumptions adopted for measuring the School District's accrued benefit obligations are:

	<u>2021</u>	<u>2020</u>
Discount Rate - April 1	2.25%	2.50%
Discount Rate - March 31	2.50%	2.25%
Long Term Salary Growth - April 1	2.50% + seniority	2.50% + seniority
Long Term Salary Growth - March 31	2.50% + seniority	2.50% + seniority
EARS - March 31	9.7	9.7

SCHOOL DISTRICT NO. 38 (RICHMOND)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2021

NOTE 11 CAPITAL LEASE OBLIGATIONS

The School District has obligations under capital leases. The present value of future minimum lease payments, rates of interest and end dates of these leases are shown below:

	2021	2020
De Lage Landen Financial Services Canada Inc., with interest at 5.89%, expires March 1, 2022	69,669	110,515
De Lage Landen Financial Services Canada Inc., with interest at 6.23%, expires August 15, 2023	699,175	-
Macquarie Financial, with interest at 1.51%, expires Dec.1, 2023	253,119	350,944
Macquarie Financial, with interest at 1.51%, expires March 1, 2024	319,683	431,826
Macquarie Financial, with interest at 1.51%, expires March 1, 2024	344,433	455,607
Macquarie Financial, with interest at 1.51%, expires September 1, 2024	153,352	204,020
Macquarie Financial, with interest at 1.51%, expires November 1, 2024	118,252	154,161
Macquarie Financial, with interest at .005%, expires June 1, 2024	45,947	62,654
Macquarie Financial, with interest at .005%, expires September 1, 2024	94,601	-
CSI EPC, with interest at 2.69%, expires March 1, 2021	-	203,568
CSI EPC, with interest at 3.60%, expires June 1, 2021	-	247,410
CSI EPC, with interest at 3.60%, expires June 1, 2021	-	43,978
CSI EPC, with interest at 3.60%, expires June 1, 2021	-	75,187
CSI EPC, with interest at 4.60%, expires June 1, 2021	-	18,420
CSI EPC, with interest at 2.69%, expires June 1, 2021	-	662,538
CSI EPC, with interest at 2.69%, expires October 1, 2021	10,532	45,968
CSI EPC, with interest at 5.84%, expires December 1, 2021	37,558	59,558
CSI EPC, with interest at 5.50%, expires February 1, 2022	16,069	35,530
CSI EPC, with interest at 4.60%, expires February 1, 2024	160,487	213,717
CSI EPC, with interest at 3.57%, expires July 31, 2022	773,209	1,362,276
CSI EPC, with interest at 3.98%, expires August 31, 2022	143,139	257,529
CSI EPC, with interest at 5.16%, expires November 30, 2022	34,330	53,658
CSI EPC, with interest at 3.91%, expires January March 31, 2024	145,129	-
	<u>3,418,684</u>	<u>5,048,794</u>

Repayments are due as follows:

2022	\$1,997,542
2023	940,363
2024	608,344
2025	7,246
Total minimum lease payments	<u>\$3,553,495</u>
Less amounts representing interest	<u>134,811</u>
Present value of net minimum capital lease payments	<u>\$3,418,684</u>

Total interest on leases for the year was \$173,656 (2020 - \$193,618).

SCHOOL DISTRICT NO. 38 (RICHMOND)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2021

NOTE 12 TANGIBLE CAPITAL ASSETS

Net Book Value:

	Net Book Value 2021	Net Book Value 2020
Sites	\$55,169,613	\$55,169,613
Buildings	278,413,885	251,832,227
Furniture & Equipment	6,580,188	5,731,397
Vehicles	1,599,184	1,818,257
Computer Software	235,505	304,479
Computer Hardware	8,997,985	10,208,378
Total	\$350,996,360	\$325,064,351

June 30, 2021

Cost:	Opening Cost	Additions	Disposals/ Transfers	Total 2021
Sites	\$55,169,613	\$ -	\$ -	\$55,169,613
Buildings	445,965,448	41,351,603	-	487,317,051
Buildings - WIP	35,185,789	32,276,320	(36,396,365)	31,065,744
Furniture & Equipment	10,458,008	1,950,656	(829,383)	11,579,281
Vehicles	3,680,675	150,704	(269,878)	3,561,501
Computer Software	1,271,718	114,428	(823,842)	562,304
Computer Hardware	17,745,619	2,313,302	(3,747,324)	16,311,597
Total	\$569,476,870	\$78,157,013	\$(42,066,792)	\$605,567,091

Accumulated Amortization:	Opening Accumulated Amortization	Additions	Disposals	Total 2021
Sites	\$ -	\$ -	\$ -	\$ -
Buildings	229,319,010	10,649,900	-	239,968,910
Furniture & Equipment	4,726,611	1,101,865	(829,383)	4,999,093
Vehicles	1,862,418	368,270	(268,371)	1,962,317
Computer Software	967,239	183,402	(823,842)	326,799
Computer Hardware	7,537,241	3,523,695	(3,747,324)	7,313,612
Total	\$244,412,519	\$15,827,132	\$(5,668,920)	\$254,570,731

SCHOOL DISTRICT NO. 38 (RICHMOND)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2021

NOTE 12 TANGIBLE CAPITAL ASSETS (Continued)

June 30, 2020

Cost:	Opening Cost	Additions	Disposals	Total 2020
Sites	\$55,169,613	\$ -	\$ -	\$55,169,613
Buildings	441,442,043	4,523,405	-	445,965,448
Buildings - WIP	9,786,807	25,398,982	-	35,185,789
Furniture & Equipment	9,007,329	2,089,389	(638,710)	10,458,008
Vehicles	3,530,318	354,380	(204,023)	3,680,675
Computer Software	1,806,036	97,580	(631,898)	1,271,718
Computer Hardware	15,783,276	4,972,205	(3,009,862)	17,745,619
Total	\$536,525,422	\$37,435,941	\$(4,484,493)	\$569,476,870

Accumulated Amortization:	Opening Accumulated Amortization	Additions	Disposals	Total 2020
Sites	\$ -	\$ -	\$ -	\$ -
Buildings	219,207,534	10,111,476	-	229,319,010
Furniture & Equipment	4,392,054	973,267	(638,710)	4,726,611
Vehicles	1,701,237	365,204	(204,023)	1,862,418
Computer Software	1,291,361	307,776	(631,898)	967,239
Computer Hardware	7,058,389	3,406,804	(2,927,952)	7,537,241
Total	\$233,650,575	\$15,164,527	\$(4,402,583)	\$244,412,519

- Included in capital assets is equipment under capital lease with a cost of \$10,551,201 (2020 - \$11,820,892) and accumulated amortization of \$4,958,982 (2020 - \$4,899,844).
- Buildings - work in progress (WIP) having a value of \$31,065,744 (2020 - \$35,185,789) have not been amortized. Amortization of these assets will commence when the asset is put into service.

SCHOOL DISTRICT NO. 38 (RICHMOND)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2021

NOTE 13 EMPLOYEE PENSION PLANS

The School District and its employees contribute to the Teachers' Pension Plan and Municipal Pension Plan, jointly trustee pension plans. The board of trustees for these plans, representing plan members and employers, are responsible for administering the pension plans, including investing assets and administering benefits. The plans are multi-employer defined benefit pension plans. Basic pension benefits provided are based on a formula. As at December 31, 2020, the Teachers' Pension Plan has about 49,000 active members and approximately 40,000 retired members. As at December 31, 2020, the Municipal Pension Plan has about 220,000 active members, including approximately 28,000 from school districts.

Every three years, an actuarial valuation is performed to assess the financial position of the plans and adequacy of plan funding. The actuary determines an appropriate combined employer and member contribution rate to fund the plans. The actuary's calculated contribution rate is based on the entry-age normal cost method, which produces the long-term rate of member and employer contributions sufficient to provide benefits for average future entrants to the plans. This rate may be adjusted for the amortization of any actuarial funding surplus and will be adjusted for the amortization of any unfunded actuarial liability.

The most recent actuarial valuation of the Teachers' Pension Plan as at December 31, 2017 indicated a \$1,656 million surplus for basic pension benefits on a going concern basis. The next valuation will be as at December 31, 2020 with results available in the last quarter of 2021.

The most recent actuarial valuation for the Municipal Pension Plan as at December 31, 2018 indicated a \$2,866 million funding surplus for basic pension benefits on a going concern basis. The next valuation will be as at December 31, 2021 with results available in 2022.

Employers participating in the plans record their pension expense as the amount of employer contributions made during the fiscal year (defined contribution pension plan accounting). This is because the plans record accrued liabilities and accrued assets for each plan in aggregate, resulting in no consistent and reliable basis for allocating the obligation, assets and cost to individual employers participating in the plans.

School District #38 (Richmond) paid \$19,476,933 (2020 - \$18,468,243) for employer contributions to these plans in the year ended June 30, 2021.

SCHOOL DISTRICT NO. 38 (RICHMOND)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2021

NOTE 14 INTERFUND TRANSFERS

Interfund transfers between the operating, special purpose and capital funds for the year ended June 30, 2021, were as follows:

	Operating Fund		Special Purpose Funds		Capital Fund	
	2021	2020	2021	2020	2021	2020
Funding Local Capital Reserve as permitted under School Act	\$(5,696,429)	\$(10,330,909)	\$-	\$-	\$5,696,429	\$10,330,909
Capital assets purchased	(446,798)	(806,525)	(1,271,452)	(948,531)	1,718,250	1,755,0565
	<u>\$(6,143,227)</u>	<u>\$(11,137,434)</u>	<u>\$(1,271,452)</u>	<u>\$(948,531)</u>	<u>\$7,414,679</u>	<u>\$12,085,965</u>

NOTE 15 RELATED PARTY TRANSACTIONS

The School District is related through common ownership to all Province of British Columbia ministries, agencies, school districts, health authorities, colleges, universities, and crown corporations. Transactions with these entities, unless disclosed separately, are considered to be in the normal course of operations and are recorded at the exchange amount.

NOTE 16 BUDGET FIGURES

Budget figures, included in the financial statements, are the School District's Amended Annual budget approved by the Board through the adoption of an Amended Annual Budget on February 24, 2021. Changes between the Annual Budget (approved by the Board on June 10, 2020) and the Amended Annual Budget are listed below:

	Annual Budget	Amended Budget	Change
Statement 2			
Total Revenue	\$263,901,849	\$272,413,022	\$8,511,173
Total Expense	273,293,906	280,938,334	7,644,428
Budgeted Deficit for the year	<u>\$(9,392,057)</u>	<u>\$(8,525,312)</u>	<u>\$866,745</u>

**SCHOOL DISTRICT NO. 38 (RICHMOND)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2021**

NOTE 16 BUDGET FIGURES (Continued)

	Annual Budget	Amended Budget	Change
Statement 4			
Deficit for the year	\$(9,392,057)	\$(8,525,312)	\$866,745
Total Effect of change in Tangible Capital Assets	<u>(28,918,157)</u>	<u>(34,183,919)</u>	<u>(5,265,762)</u>
(Increase) Decrease in Net Financial Assets (Debt)	<u>\$(38,310,214)</u>	<u>\$(42,709,231)</u>	<u>\$(4,399,017)</u>

Significant changes between the annual and amended budget were:

Statement 2

Total Revenue

- Budgeted revenues were amended based on actual student enrolment, increased student tuition fees revenue, increased classroom enhancement fund staffing grant, one-time safe return to school grant and one-time safe return to class grant.

Total Expense

- Budgeted expenses were amended based on revised projections/cost estimates, the additional staffing costs for the classroom enhancement fund staffing grant and increased expenses for the safe return to school and safe return to class grants related to adherence to the new health and safety guidelines dealing with the ongoing impact of the pandemic.

NOTE 17 CONTINGENT LIABILITIES

In the ordinary course of operations, the School District has legal proceedings brought against it. It is the opinion of management that final determination of these claims will not have a material effect on the financial position or operations of the School District.

NOTE 18 EXPENSE BY OBJECT

	2021	2020
Salaries and benefits	\$235,071,001	\$221,225,048
Services and supplies	22,155,770	24,960,354
Interest	173,656	193,618
Amortization	15,827,132	15,164,527
	<u>\$273,227,559</u>	<u>\$261,543,547</u>

SCHOOL DISTRICT NO. 38 (RICHMOND)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2021

NOTE 19 ACCUMULATED SURPLUS

Accumulated surplus balances are comprised of:

	<u>2021</u>	<u>2020</u>
Invested in Tangible Capital Assets	\$118,516,539	\$117,330,741
Local Capital Internally Restricted by Board for:		
Restricted - Capital Leases	7,308,000	7,604,152
Restricted - Current Capital Projects	11,920,747	6,996,719
Restricted - Future Capital Projects	32,857,158	32,857,158
Restricted - Board Approved	-	5,089,000
Restricted - Under Review by Board	3,266,488	3,466,506
Restricted - Contingency Reserves	2,000,000	2,000,000
Subtotal Internally Restricted	<u>57,352,393</u>	<u>58,013,535</u>
Capital Surplus	<u>\$175,868,932</u>	<u>\$175,344,276</u>
Internally Restricted (Appropriated) by Board for:		
2021/22 Budget Appropriation	3,600,134	7,707,769
2021/22 Online Learning K-9	597,050	-
School/Staff Account Balances	6,840,291	5,390,399
Outstanding Purchase Orders	338,747	269,600
School Generated Funds	<u>2,270,000</u>	<u>2,270,000</u>
Subtotal Internally Restricted	<u>\$13,646,222</u>	<u>\$15,637,768</u>
Unrestricted Operating Surplus	<u>1,298,065</u>	<u>3,357,918</u>
Total Operating Surplus, Restricted and Unrestricted	<u>\$14,944,287</u>	<u>\$18,995,686</u>
Total Accumulated Surplus	<u>\$190,813,219</u>	<u>\$194,339,962</u>

NOTE 20 OTHER REVENUE

Other Revenue, shown on Statement 2, comprises the following:

	<u>2021</u>	<u>2020</u>
Operating Fund:		
Other School District/Education Authorities	\$504,000	\$495,000
Miscellaneous:		
Cafeteria	146,661	218,579
Miscellaneous	10,566	7,732
Recognition of Unrestricted School Generated Funds	-	670,000
	<u>\$661,227</u>	<u>\$1,391,311</u>
Special Purpose Funds:		
School Generated Funds	2,236,511	5,380,856
Scholarships and Bursaries	64,130	-
Educational Trust Funds	425,683	282,763
Strong Start	8,668	11,912
Community Literacy	10,000	-
	<u>\$2,744,992</u>	<u>\$5,675,531</u>
Total Other Revenue	<u>\$3,406,219</u>	<u>\$7,066,842</u>

**SCHOOL DISTRICT NO. 38 (RICHMOND)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2021**

NOTE 21 ECONOMIC DEPENDENCE

The operations of the School District are dependent on continued funding from the Ministry of Education and various governmental agencies to carry out its programs. These financial statements have been prepared on a going concern basis.

NOTE 22 SUPPLEMENTARY CASH FLOW INFORMATION

During the year, the School District had acquired tangible capital assets under capital leases of \$946,227 (2020 - \$3,390,008).

NOTE 23 CONTRACTUAL OBLIGATIONS

The School District has entered into a number of multiple-year contracts for the construction of tangible capital assets. These contractual obligations will become liabilities in the future when the terms of the contracts are met. Disclosure relates to the unperformed portion of the contracts.

	2022	2023	2024
Approved Capital Projects - Unperformed Portion	\$24,114,980	\$13,012,563	\$2,177,030

NOTE 24 RISK MANAGEMENT

The School District has exposure to the following risks from its use of financial instruments: credit risk, market risk and liquidity risk.

The Board ensures that the School District has identified its risks and ensures that management monitors and controls them.

a) Credit risk:

Credit risk is the risk of financial loss to an institution if a customer or counterparty to a financial instrument fails to meet its contractual obligations. Such risks arise principally from certain financial assets held consisting of cash, amounts receivable and investments.

The School District is exposed to credit risk in the event of non-performance by a debtor. This risk is mitigated as most amount receivables are due from the Province and are collectible.

It is management's opinion that the School District is not exposed to significant credit risk associated with its cash deposits and investments as they are placed in recognized British Columbia institutions and the School District invests solely in guaranteed investment certificates and term deposits.

SCHOOL DISTRICT NO. 38 (RICHMOND)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2021

NOTE 24 RISK MANAGEMENT (Continued)

b) Market risk:

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk is comprised of currency risk and interest rate risk.

Currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in the foreign exchange rates. It is management's opinion that the School District is not exposed to significant currency risk, as amounts held and purchases made in foreign currency are insignificant.

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in the market interest rates. The School District is exposed to interest rate risk through its investments. It is management's opinion that the School District is not exposed to significant interest rate risk as they invest primarily in guaranteed investment certificates and term deposits that have a maturity date of no more than 3 years.

c) Liquidity risk

Liquidity risk is the risk that the School District will not be able to meet its financial obligations as they become due.

The School District manages liquidity risk by continually monitoring actual and forecasted cash flows from operations and anticipated investing activities to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the School District's reputation.

Risk Management and insurance services for all School Districts in British Columbia are provided by the Risk Management Branch of the Ministry of Finance. There have been no changes to risk exposure from 2020 related to credit, market or liquidity risks.

SCHOOL DISTRICT NO. 38 (RICHMOND)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2021

FINANCIAL STATEMENT PRESENTATION – BY FUND (UNAUDITED)

While Canadian public sector accounting standards (“PSA Standards”) require that financial information for each fund be presented separately within the unaudited Schedules to these financial statements, there is no reporting requirement to provide segmented summary information.

Thus, for the reader’s ease of use of these financial statements, this information is presented below, for both the Statement of Financial Position and the Statement of Operations.

i) **Statement of Financial Position by Fund**

	Operating Fund	Special Purpose Funds	Capital Fund	Total June 30, 2021	Total June 30, 2020
	\$	\$	\$	\$	\$
Financial Assets					
Cash and Cash Equivalents	142,118,852	3,754,604	-	145,873,456	149,904,492
Accounts Receivable					
Due from Province - Ministry of Education	500	87,933	-	88,433	92,598
Other	3,144,702	499,159	-	3,643,861	3,273,839
Portfolio Investments	-	771,478		771,478	759,793
Total Financial Assets	145,264,054	5,113,174	-	150,377,228	154,030,722
Liabilities					
Accounts Payable and Accrued Liabilities					
Due to Province - Ministry of Education	-	-	-	-	160,056
Due to Province - Other	82,425	-	-	82,425	-
Other	26,954,401	199,248	1,613,782	28,767,431	27,180,525
Due To/From	79,090,090	(2,423,565)	(76,666,525)	-	-
Unearned Revenue	11,874,003	-	-	11,874,003	13,018,907
Deferred Revenue	-	7,337,491	-	7,337,491	7,468,261
Deferred Capital Revenue	-	-	246,761,487	246,761,487	220,098,761
Employee Future Benefits	12,842,605	-	-	12,842,605	12,249,605
Capital Lease Obligations	-	-	3,418,684	3,418,684	5,048,794
Total Liabilities	130,843,524	5,113,174	175,127,428	311,084,126	285,224,909
Net Financial Assets (Debt)	14,420,530	-	(175,127,428)	(160,706,898)	(131,194,187)
Non-Financial Assets					
Tangible Capital Assets	-	-	350,996,360	350,996,360	325,064,351
Prepaid Expenses	523,757	-	-	523,757	469,798
Total Non-Financial Assets	523,757	-	350,996,360	351,520,117	325,534,149
Accumulated Surplus (Deficit)	14,944,287	-	175,868,932	190,813,219	194,339,962

SCHOOL DISTRICT NO. 38 (RICHMOND)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2021

FINANCIAL STATEMENT PRESENTATION – BY FUND (UNAUDITED)

ii) **Statement of Operations by Fund**

	2021				2021	2020
	Budget	Operating	Special Purpose	Capital	Actual	Actual
	(Total)	Fund	Funds	Fund	Total	Total
	\$	\$	\$	\$	\$	\$
Revenues						
Provincial Grants						
Ministry of Education	240,084,823	192,862,941	47,098,870	-	239,961,811	227,442,707
Other	290,400	48,986	-	-	48,986	86,758
Federal Grants	1,747,645	-	1,645,264	-	1,645,264	1,490,069
Tuition	13,888,921	13,133,152	-	-	13,133,152	19,954,804
Other Revenue	4,819,258	661,227	2,744,992	-	3,406,219	7,066,842
Rentals and Leases	946,164	977,455	-	-	977,455	1,137,768
Investment Income	1,631,722	872,768	16,000	776,341	1,665,109	2,799,724
Gain (Loss) on Disposal of Tangible Capital Assets	-	-	-	12,913	12,913	(81,910)
Amortization of Deferred Capital Revenue	9,004,089	-	-	8,849,907	8,849,907	8,354,229
Total Revenue	272,413,022	208,556,529	51,505,126	9,639,161	269,708,816	268,250,991
Expenses						
Instruction	222,392,430	173,089,384	43,566,203	-	216,655,587	210,741,273
District Administration	7,625,158	6,681,873	833,720	-	7,515,593	6,746,307
Operations and Maintenance	48,869,856	25,310,215	5,833,751	15,987,258	47,131,224	42,111,376
Transportation and Housing	1,876,890	1,383,229	-	368,270	1,751,499	1,750,973
Debt Services	180,000	-	-	173,656	173,656	193,618
Total Expense	280,938,334	206,464,701	50,233,674	16,529,184	273,227,559	261,543,547
Surplus (Deficit) for the year	(8,525,312)	2,091,828	1,271,452	(6,890,023)	(3,526,743)	6,707,444
Accumulated Surplus (Deficit) from Operations, beginning of year		18,995,685	-	175,344,276	194,339,962	187,632,518
Interfund Transfers (Note 14)		(6,143,227)	(1,271,452)	7,414,679	-	-
Accumulated Surplus (Deficit) from Operations, end of year		14,944,287	-	175,868,932	190,813,219	194,339,962

School District No. 38 (Richmond)

Schedule 1 (Unaudited)

Schedule of Changes in Accumulated Surplus (Deficit) by Fund
Year Ended June 30, 2021

	Operating Fund	Special Purpose Fund	Capital Fund	2021 Actual	2020 Actual
	\$	\$	\$	\$	\$
Accumulated Surplus (Deficit), beginning of year	18,994,686		175,344,276	194,339,962	187,632,518
Changes for the year					
Surplus (Deficit) for the year	2,091,828	1,271,452	(6,890,023)	(3,526,743)	6,707,444
Interfund Transfers	(446,798)	(1,271,452)	1,718,250	-	-
Tangible Capital Assets Purchased	(5,696,429)		5,696,429		
Local Capital	(4,951,399)		524,656	(3,526,743)	6,707,444
Net Changes for the year					
Accumulated Surplus (Deficit), end of year - Statement 2	14,944,287	-	175,868,932	190,813,219	194,339,962

School District No. 38 (Richmond)

Schedule 2 (Unaudited)

Schedule of Operating Operations

Year Ended June 30, 2021

	2021 Budget	2021 Actual	2020 Actual
	\$	\$	\$
Revenues			
Provincial Grants			
Ministry of Education	192,019,526	192,862,941	188,491,472
Other	290,400	48,986	86,758
Tuition	13,888,921	13,133,152	19,954,804
Other Revenue	626,058	661,227	1,391,311
Rentals and Leases	946,164	977,455	1,137,768
Investment Income	865,522	872,768	1,411,380
Total Revenue	<u>208,636,591</u>	<u>208,556,529</u>	<u>212,473,493</u>
Expenses			
Instruction	176,438,393	173,089,384	167,020,112
District Administration	6,861,110	6,681,873	5,960,387
Operations and Maintenance	26,840,483	25,310,215	26,208,119
Transportation and Housing	1,507,374	1,383,229	1,385,769
Total Expense	<u>211,647,360</u>	<u>206,464,701</u>	<u>200,574,387</u>
Operating Surplus (Deficit) for the year	<u>(3,010,769)</u>	<u>2,091,828</u>	<u>11,899,106</u>
Budgeted Appropriation (Retirement) of Surplus (Deficit)	<u>7,707,769</u>		
Net Transfers (to) from other funds			
Tangible Capital Assets Purchased	-	(446,798)	(806,525)
Local Capital	(4,697,000)	(5,696,429)	(10,330,909)
Total Net Transfers	<u>(4,697,000)</u>	<u>(6,143,227)</u>	<u>(11,137,434)</u>
Total Operating Surplus (Deficit), for the year	<u>-</u>	<u>(4,051,399)</u>	<u>761,672</u>
Operating Surplus (Deficit), beginning of year		18,995,686	18,234,014
Operating Surplus (Deficit), end of year		<u>14,944,287</u>	<u>18,995,686</u>
Operating Surplus (Deficit), end of year			
Internally Restricted (Note 19)		13,646,222	15,637,768
Unrestricted		1,298,065	3,357,918
Total Operating Surplus (Deficit), end of year		<u>14,944,287</u>	<u>18,995,686</u>

School District No. 38 (Richmond)

Schedule 2A (Unaudited)

Schedule of Operating Revenue by Source
Year Ended June 30, 2021

	2021 Budget	2021 Actual	2020 Actual
	\$	\$	\$
Provincial Grants - Ministry of Education			
Operating Grant, Ministry of Education	182,987,023	183,472,569	181,050,244
Other Ministry of Education Grants			
Pay Equity	2,215,706	2,215,706	2,215,706
Funding for Graduated Adults	254,999	612,868	127,666
Student Transportation Fund	21,608	21,608	21,608
Carbon Tax Grant			144,720
Employer Health Tax Grant			1,568,622
Support Staff Benefits Grant	219,746	219,746	105,062
Support Staff Wage Increase Funding			825,057
Teachers' Labour Settlement Funding	5,816,048	5,816,048	2,401,391
Early Career Mentorship Funding	470,000	470,000	-
FSA Scorer Grant	27,292	27,292	27,292
Other Misc and One-Time Grants	7,104	7,104	4,104
Total Provincial Grants - Ministry of Education	192,019,526	192,862,941	188,491,472
Provincial Grants - Other	290,400	48,986	86,758
Tuition			
Summer School Fees	240,571	280,681	474,630
Continuing Education	727,229	860,763	1,061,306
International and Out of Province Students	12,921,121	11,991,708	18,418,868
Total Tuition	13,888,921	13,133,152	19,954,804
Other Revenues			
Other School District/Education Authorities	504,000	504,000	495,000
Miscellaneous			
Cafeteria	119,058	146,661	218,579
Miscellaneous	3,000	10,566	7,732
Recognition of Unrestricted School Generated Funds	-	-	670,000
Total Other Revenue	626,058	661,227	1,391,311
Rentals and Leases	946,164	977,455	1,137,768
Investment Income	865,522	872,768	1,411,380
Total Operating Revenue	208,636,591	208,556,529	212,473,493

School District No. 38 (Richmond)

Schedule 2B (Unaudited)

Schedule of Operating Expense by Object
Year Ended June 30, 2021

	2021 Budget	2021 Actual	2020 Actual
	\$	\$	\$
Salaries			
Teachers	90,983,621	90,983,264	88,406,649
Principals and Vice Principals	13,369,298	13,277,993	13,005,265
Educational Assistants	14,989,738	14,505,185	13,131,962
Support Staff	21,651,867	20,242,524	20,882,164
Other Professionals	6,096,836	6,493,908	5,860,488
Substitutes	8,235,995	7,203,406	6,858,177
Total Salaries	155,327,355	152,706,280	148,144,705
Employee Benefits	38,838,755	38,424,555	34,905,797
Total Salaries and Benefits	194,166,110	191,130,835	183,050,502
Services and Supplies			
Services	6,815,652	5,873,115	7,253,347
Student Transportation	14,600	-	8,022
Professional Development and Travel	683,592	516,516	796,603
Rentals and Leases	253,644	227,225	260,793
Dues and Fees	138,283	115,993	93,662
Insurance	546,708	495,023	481,567
Supplies	6,133,078	4,978,976	5,642,641
Utilities	2,895,693	3,127,018	2,987,250
Total Services and Supplies	17,481,250	15,333,866	17,523,885
Total Operating Expense	211,647,360	206,464,701	200,574,387

School District No. 38 (Richmond)

Operating Expense by Function, Program and Object
Year Ended June 30, 2021

Schedule 2C (Unaudited)

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	70,180,578	2,572,395		1,152,917		5,149,153	79,055,043
1.03 Career Programs	117,952			434,353			552,305
1.07 Library Services	1,522,925			579,501			2,102,426
1.08 Counseling	2,598,896						2,598,896
1.10 Special Education	6,115,556		14,505,185			815,638	21,436,379
1.30 English Language Learning	6,128,798			141,192			6,269,990
1.31 Indigenous Education	299,917			26,435			326,352
1.41 School Administration		10,048,111		4,359,111		351,404	14,758,626
1.60 Summer School	726,253	135,721			94,313		861,974
1.61 Continuing Education	562,618	356,112		117,651		288,666	1,419,360
1.62 International and Out of Province Students	2,729,771	18,363		208,186	732,053		3,688,373
1.64 Other							
Total Function 1	90,983,264	13,130,702	14,505,185	7,019,346	826,366	6,504,861	133,669,724
4 District Administration							
4.11 Educational Administration				202,928	2,349,139	1,060	2,553,127
4.40 School District Governance		147,291			197,584		197,584
4.41 Business Administration		147,291		985,126	1,429,805	573	2,562,595
Total Function 4				1,188,054	3,976,328	1,633	5,113,306
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration				145,331	1,691,214	10,624	1,847,169
5.50 Maintenance Operations				10,323,473		520,930	10,844,403
5.52 Maintenance of Grounds				824,878			824,878
5.56 Utilities							
Total Function 5				11,293,682	1,691,214	531,554	13,516,450
7 Transportation and Housing							
7.70 Student Transportation				741,442		65,358	806,800
Total Function 7				741,442		65,358	806,800
9 Debt Services							
Total Function 9							
Total Functions 1 - 9	90,983,264	13,277,993	14,505,185	20,242,524	6,493,908	7,203,406	152,706,280

School District No. 38 (Richmond)
 Operating Expense by Function, Program and Object
 Year Ended June 30, 2021

Schedule 2C (Unaudited)

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2021 Actual	2021 Budget	2020 Actual
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	79,055,043	20,349,020	99,404,063	2,459,229	101,863,292	104,213,722	96,984,857
1.03 Career Programs	552,305	143,582	695,887	322,026	1,017,913	1,172,454	1,063,853
1.07 Library Services	2,102,426	498,533	2,600,959	384,543	2,985,502	3,011,278	2,678,096
1.08 Counselling	2,598,896	578,816	3,177,712	1,623	3,179,335	3,300,831	2,652,401
1.10 Special Education	21,436,379	6,265,105	27,701,484	691,446	28,392,930	28,109,160	27,116,276
1.30 English Language Learning	6,269,990	1,516,575	7,786,565	6,695	7,793,260	8,001,480	5,682,379
1.31 Indigenous Education	326,352	80,331	406,683	58,681	465,364	394,758	432,362
1.41 School Administration	14,758,626	3,269,690	18,028,316	241,682	18,269,998	18,997,145	17,807,817
1.60 Summer School	861,974	149,835	1,011,809	33,181	1,044,990	999,050	1,078,366
1.61 Continuing Education	1,419,360	228,370	1,647,730	191,258	1,838,988	2,027,535	1,929,017
1.62 International and Out of Province Students	3,688,373	867,213	4,555,586	1,672,980	6,228,566	6,201,548	9,585,534
1.64 Other	-	-	-	9,246	9,246	9,492	9,154
Total Function 1	133,069,724	33,947,070	167,016,794	6,072,590	173,089,384	176,438,393	167,020,112
4 District Administration							
4.11 Educational Administration	2,553,127	523,877	3,077,004	142,279	3,219,283	2,945,456	2,586,559
4.40 School District Governance	197,584	11,842	209,426	93,251	302,677	329,417	291,914
4.41 Business Administration	2,562,595	563,264	3,125,859	34,054	3,159,913	3,586,237	3,081,914
Total Function 4	5,313,306	1,098,983	6,412,289	269,584	6,681,873	6,861,110	5,960,387
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration	1,847,169	372,964	2,220,133	860,074	3,080,207	3,293,672	2,840,895
5.50 Maintenance Operations	10,844,403	2,612,377	13,456,780	4,406,647	17,863,427	19,452,320	19,211,541
5.52 Maintenance of Grounds	824,878	191,678	1,016,556	223,007	1,239,563	1,198,798	1,168,433
5.56 Utilities	-	-	-	3,127,018	3,127,018	2,895,693	2,987,250
Total Function 5	13,516,450	3,177,019	16,693,469	8,616,746	25,310,215	26,840,483	26,208,119
7 Transportation and Housing							
7.70 Student Transportation	806,800	201,483	1,008,283	374,946	1,383,229	1,507,374	1,385,769
Total Function 7	806,800	201,483	1,008,283	374,946	1,383,229	1,507,374	1,385,769
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	152,706,280	38,424,555	191,130,835	15,353,866	206,464,701	211,647,360	200,574,387

School District No. 38 (Richmond)

Schedule 3 (Unaudited)

Schedule of Special Purpose Operations

Year Ended June 30, 2021

	2021 Budget	2021 Actual	2020 Actual
	\$	\$	\$
Revenues			
Provincial Grants			
Ministry of Education	48,065,297	47,098,870	38,951,235
Federal Grants	1,747,645	1,645,264	1,490,069
Other Revenue	4,193,200	2,744,992	5,675,531
Investment Income	16,200	16,000	42,326
Total Revenue	<u>54,022,342</u>	<u>51,505,126</u>	<u>46,159,161</u>
Expenses			
Instruction	45,954,037	43,566,203	43,721,161
District Administration	764,048	833,720	785,920
Operations and Maintenance	6,186,880	5,833,751	703,549
Total Expense	<u>52,904,965</u>	<u>50,233,674</u>	<u>45,210,630</u>
Special Purpose Surplus (Deficit) for the year	<u>1,117,377</u>	<u>1,271,452</u>	<u>948,531</u>
Net Transfers (to) from other funds			
Tangible Capital Assets Purchased	(1,117,377)	(1,271,452)	(948,531)
Total Net Transfers	<u>(1,117,377)</u>	<u>(1,271,452)</u>	<u>(948,531)</u>
Total Special Purpose Surplus (Deficit) for the year	<u>-</u>	<u>-</u>	<u>-</u>
Special Purpose Surplus (Deficit), beginning of year			
Special Purpose Surplus (Deficit), end of year		<u>-</u>	<u>-</u>

School District No. 38 (Richmond)
 Changes in Special Purpose Funds and Expense by Object
 Year Ended June 30, 2021

	Annual Facility Grant	Learning Improvement Fund	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK Fund - Overhead	Classroom Enhancement
Deferred Revenue, beginning of year	\$ -	\$ 287,295	\$ 1,078,475	\$ 5,354,731	\$ 46,300	\$ 117,969	\$ 20,445	\$ 78,046	\$ -
Add: Restricted Grants									
Provincial Grants - Ministry of Education	829,133	669,476		2,000,513	224,000	93,100	299,563	772,476	4,841,324
Federal Grants			16,750						
Other			15,045						
Investment Income				2,000,513					
Less: Allocated to Revenue Recovered	829,133	669,476	79,175	2,236,511	211,644	113,123	266,290	822,501	4,841,324
Deferred Revenue, end of year	-	289,249	1,015,095	5,119,733	67,324	97,946	33,718	28,021	-
Revenues	829,133	667,522	64,130	2,236,511	202,976	113,123	266,290	822,501	4,841,324
Provincial Grants - Ministry of Education									
Federal Grants			64,130	2,236,511					
Other Revenue			15,045						
Investment Income			79,175	2,236,511	211,644	113,123	266,290	822,501	4,841,324
Expenses									
Salaries									
Teachers									238,899
Principals and Vice Principals					47,645				2,241,188
Educational Assistants									524,880
Support Staff									206,241
Other Professionals									556,865
Substitutes									3,768,073
Employee Benefits		564,739			64,337		93,682		311,357
Services and Supplies		102,783			42,413		22,192		87,755
Other	61,756	564,739	79,175	2,236,511	9,877	33,524	140,598		924,790
Capital Assets	61,756	667,522	79,175	2,236,511	211,644	113,123	258,472		2,379
Net Revenue (Expense) before Interfund Transfers	767,377	-	-	-	-	-	7,818	-	145,082
Interfund Transfers	(167,377)	-	-	-	-	-	(7,818)	-	(145,082)
Transferable Capital Assets Purchased	(167,377)	-	-	-	-	-	(7,818)	-	(145,082)
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 38 (Richmond)
 Changes in Special Purpose Funds and Expense by Object
 Year Ended June 30, 2021

Schedule 3A (Unaudited)

	Classroom Enhancement Fund - Staffing	Classroom Enhancement Fund - Remedies	Mental Health in Schools	Changing Results for Young Children	Safe Return to School Grant	Federal Safe Return to Class Fund	Provincial Resource Program	Provincial Early Years	Community Literacy
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	-	75,812	-	-	-	-	87,132	3,162	10,000
Add: Restricted Grants									
Provincial Grants - Ministry of Education	29,092,042	131,328	48,000	6,000	1,456,347	7,854,839	728,814	408,694	
Federal Grants									
Other									
Investment Income									
Less: Allocated to Revenue									
Recovered	29,092,042	131,328	48,000	6,000	1,456,347	7,854,839	728,814	408,694	
Deferred Revenue, end of year	-	75,812	-	-	-	-	39,876	2,162	10,000
							208,173	185,787	
Revenues									
Provincial Grants - Ministry of Education	29,092,042	131,328	23,641	6,000	1,456,347	7,854,839	567,897	223,907	
Federal Grants									
Other Revenue									
Investment Income									
Expenses									
Salaries									
Teachers		47,255			703,061	373,140			
Principals and Vice Principals		87,235			703,061	4,853,488			
Educational Aids/Instruct		16,499			104,079	1,002,141			
Support Staff			23,641	6,000	587,477	1,787,497			
Other Professionals					1,396,617	7,643,126			
Subsistence									
Employee Benefits									
Services and Supplies		103,754	23,641	6,000					
Net Revenue (Expense) before Interfund Transfers		27,574	-	-	59,730	211,713	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased		(27,574)			(59,730)	(211,713)			
Net Revenue (Expense)		-	-	-	-	-	-	-	-

School District No. 38 (Richmond)
 Changes in Special Purpose Funds and Expense by Object
 Year Ended June 30, 2021

	Educational Trust Fund	LINC/SWIS	TOTAL
Deferred Revenue, beginning of year	\$ 186,124	\$ 121,270	\$ 7,468,261
Add: Reapportioned Grants			
Provincial Grants - Ministry of Education			47,455,136
Federal Grants		1,577,892	1,577,892
Other	423,247		2,443,178
Investment Income	955		16,080
Less: Allocated to Revenue	424,202	1,577,892	51,492,286
Recovered	426,638	1,645,264	51,504,126
Deferred Revenue, end of year	<u>183,688</u>	<u>543,998</u>	<u>7,337,491</u>
Revenues			
Provincial Grants - Ministry of Education			47,098,870
Federal Grants		1,645,264	1,645,264
Other Revenue	423,683		2,744,992
Investment Income	955		16,000
	<u>426,638</u>	<u>1,645,264</u>	<u>51,305,126</u>
Expenses			
Salaries			26,759,612
Teachers			238,899
Principals and Vice Principals			3,313,330
Educational Assistants		571,113	3,329,474
Support Staff		91,046	297,287
Other Professionals		334,649	2,056,970
Subsistence		996,808	35,999,372
Employee Benefits		229,207	7,944,594
Services and Supplies	426,638	367,091	6,293,508
	<u>426,638</u>	<u>1,593,106</u>	<u>50,233,674</u>
Net Revenue (Expense) before Interfund Transfers	-	52,158	1,271,452
Interfund Transfers			
Taxable Capital Assets Purchased		(52,158)	(1,271,452)
	-	(52,158)	(1,271,452)
Net Revenue (Expense)	-	-	-

School District No. 38 (Richmond)

Schedule 4 (Unaudited)

Schedule of Capital Operations

Year Ended June 30, 2021

	2021 Budget	2021 Actual		2020 Actual
		Invested in Tangible Capital Assets	Local Capital	
	\$	\$	\$	\$
Revenues				
Investment Income	750,000		776,341	776,341
Gain (Loss) on Disposal of Tangible Capital Assets		12,913		12,913
Amortization of Deferred Capital Revenue	9,004,089	8,849,907		8,849,907
Total Revenue	9,754,089	8,862,820	776,341	9,639,161
Expenses				
Operations and Maintenance			528,396	528,396
Amortization of Tangible Capital Assets				400,385
Operations and Maintenance	15,836,493	15,458,862		15,458,862
Transportation and Housing	369,516	368,270		368,270
Debt Services				
Capital Lease Interest	180,000		173,656	173,656
Total Expense	16,386,009	15,827,132	702,052	16,529,184
Capital Surplus (Deficit) for the year	(6,631,920)	(6,964,312)	74,289	(6,890,023)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	1,117,377	1,718,250		1,718,250
Local Capital	4,697,000		5,696,429	5,696,429
Total Net Transfers	5,814,377	1,718,250	5,696,429	7,414,679
Other Adjustments to Fund Balances				
District Portion of Proceeds on Disposal		(14,420)	14,420	-
Tangible Capital Assets Purchased from Local Capital		2,428,801	(2,428,801)	-
Tangible Capital Assets WIP Purchased from Local Capital		1,445,143	(1,445,143)	-
Principal Payment				
Capital Lease		2,572,336	(2,572,336)	-
Total Other Adjustments to Fund Balances		6,431,860	(6,431,860)	-
Total Capital Surplus (Deficit) for the year	(817,543)	1,185,798	(661,142)	524,656
Capital Surplus (Deficit), beginning of year		117,330,741	58,013,535	175,344,276
Capital Surplus (Deficit), end of year		118,516,539	57,352,393	175,868,932

School District No. 38 (Richmond)

Tangible Capital Assets
Year Ended June 30, 2021

Schedule 4A (Unaudited)

	Sites	Buildings	Furniture and Equipment	Vehicles	Computer Software	Computer Hardware	Total
	\$	\$	\$	\$	\$	\$	\$
Cost, beginning of year	55,169,613	445,965,448	10,458,008	3,680,675	1,271,718	17,745,619	534,291,081
Changes for the Year							
Increase:							
Purchases from:							
Deferred Capital Revenue - Bylaw		3,887,399	250,000				4,137,399
Deferred Capital Revenue - Other		227,685	29,967				257,652
Operating Fund			398,513			48,285	446,798
Special Purpose Funds		767,377				504,075	1,271,452
Local Capital		72,777	1,272,176	150,704	114,428	818,716	2,428,801
Additions under Capital Lease						942,226	942,226
Transferred from Work in Progress		36,396,365					36,396,365
	-	41,351,603	1,950,656	150,704	114,428	2,313,302	45,880,693
Decrease:							
Disposed of				30,143			30,143
Deemed Disposals			829,383	239,735	823,842	3,747,324	5,640,284
	-	-	829,383	269,878	823,842	3,747,324	5,670,427
Cost, end of year	55,169,613	487,317,051	11,579,281	3,561,501	562,304	16,311,597	574,581,347
Work in Progress, end of year		31,065,744					31,065,744
Cost and Work in Progress, end of year	55,169,613	518,382,795	11,579,281	3,561,501	562,304	16,311,597	605,567,091
Accumulated Amortization, beginning of year							
Changes for the Year							
Increase: Amortization for the Year		229,319,010	4,726,611	1,862,418	967,239	7,537,241	244,412,519
Decrease:							
Disposed of				28,636			28,636
Deemed Disposals			829,383	239,735	823,842	3,747,324	5,640,284
			829,383	268,371	823,842	3,747,324	5,668,920
Accumulated Amortization, end of year		239,968,910	4,999,093	1,962,317	326,799	7,313,612	254,570,731
Tangible Capital Assets - Net	55,169,613	278,413,885	6,580,188	1,599,184	235,505	8,997,985	350,996,360

School District No. 38 (Richmond)

Tangible Capital Assets - Work in Progress

Year Ended June 30, 2021

	Buildings	Furniture and Equipment	Computer Software	Computer Hardware	Total
	\$	\$	\$	\$	\$
Work in Progress, beginning of year	35,185,789				35,185,789
Changes for the Year					
Increase:					
Deferred Capital Revenue - Bylaw	30,831,177				30,831,177
Local Capital	1,445,143				1,445,143
	<u>32,276,320</u>	-	-	-	<u>32,276,320</u>
Decrease:					
Transferred to Tangible Capital Assets	36,396,365				36,396,365
	<u>36,396,365</u>	-	-	-	<u>36,396,365</u>
Net Changes for the Year	<u>(4,120,045)</u>	-	-	-	<u>(4,120,045)</u>
Work in Progress, end of year	<u>31,065,744</u>	-	-	-	<u>31,065,744</u>

School District No. 38 (Richmond)

Schedule 4C (Unaudited)

Deferred Capital Revenue
Year Ended June 30, 2021

	Bylaw Capital	Other Provincial	Other Capital	Total Capital
	\$	\$	\$	\$
Deferred Capital Revenue, beginning of year	167,649,327	1,279,202	339,212	169,267,741
Changes for the Year				
Increase:				
Transferred from Deferred Revenue - Capital Additions	4,137,399	257,652		4,395,051
Transferred from Work in Progress	35,041,365			35,041,365
	<u>39,178,764</u>	<u>257,652</u>	<u>-</u>	<u>39,436,416</u>
Decrease:				
Amortization of Deferred Capital Revenue	8,765,291	66,881	17,735	8,849,907
	<u>8,765,291</u>	<u>66,881</u>	<u>17,735</u>	<u>8,849,907</u>
Net Changes for the Year	<u>30,413,473</u>	<u>190,771</u>	<u>(17,735)</u>	<u>30,586,509</u>
Deferred Capital Revenue, end of year	<u>198,062,800</u>	<u>1,469,973</u>	<u>321,477</u>	<u>199,854,250</u>
Work in Progress, beginning of year	33,417,072			33,417,072
Changes for the Year				
Increase:				
Transferred from Deferred Revenue - Work in Progress	30,831,177			30,831,177
	<u>30,831,177</u>	<u>-</u>	<u>-</u>	<u>30,831,177</u>
Decrease:				
Transferred to Deferred Capital Revenue	35,041,365			35,041,365
	<u>35,041,365</u>	<u>-</u>	<u>-</u>	<u>35,041,365</u>
Net Changes for the Year	<u>(4,210,188)</u>	<u>-</u>	<u>-</u>	<u>(4,210,188)</u>
Work in Progress, end of year	<u>29,206,884</u>	<u>-</u>	<u>-</u>	<u>29,206,884</u>
Total Deferred Capital Revenue, end of year	<u>227,269,684</u>	<u>1,469,973</u>	<u>321,477</u>	<u>229,061,134</u>

School District No. 38 (Richmond)

Changes in Unspent Deferred Capital Revenue
Year Ended June 30, 2021

Schedule 4D (Unaudited)

	Bylaw Capital	MEd Restricted Capital	Other Provincial Capital	Land Capital	Other Capital	Total
	\$	\$	\$	\$	\$	\$
Balance, beginning of year	5,491,329	104,613	29,994	11,787,812	-	17,413,948
Changes for the Year						
Increase:						
Provincial Grants - Ministry of Education	34,174,370		649,600			34,174,370
Provincial Grants - Other		1,526		511,585		649,600
Other				175,552		511,585
Investment Income		1,526	649,600	687,137		177,078
Decrease:						
Transferred to DCR - Capital Additions	4,137,399		257,652			4,395,051
Transferred to DCR - Work in Progress	30,831,177					30,831,177
	34,968,576	-	257,652	-	-	35,226,228
Net Changes for the Year	(794,206)	1,526	391,948	687,137	-	286,405
Balance, end of year	4,697,323	106,139	421,942	12,474,949	-	17,700,353

**School District #38 (Richmond)
Statement of Financial Information (SOFI)**

Fiscal Year Ended June 30, 2021

SCHEDULE OF DEBT

Information on all long term debt is included in the School District Audited Financial Statements.

Prepared as required by *Financial Information Regulation*, Schedule 1, section 4

**School District #38 (Richmond)
Statement of Financial Information (SOFI)**

Fiscal Year Ended June 30, 2021

SCHEDULE OF GUARANTEE AND INDEMNITY AGREEMENTS

School District No.38 (Richmond) has not given any guarantee or indemnity under the Guarantees and Indemnities Regulation.

Prepared as required by *Financial Information Regulation*, Schedule 1, section 5

SCHOOL DISTRICT NO. 38 (RICHMOND)

Statement of Financial Information (SOFI)

Fiscal Year Ended June 30, 2021

SCHEDULE OF ELECTED OFFICIALS' REMUNERATION AND EXPENSES

NAME	POSITION	TOTAL REMUNERATION	TOTAL EXPENSES	PERIOD COVERED
GOLDSTEIN, NORMAN	Trustee	28,560	772	July 1, 2020 - Jun 30, 2021
HAMAGUCHI, KEN	Trustee Chairperson	14,847	300	July 1, 2020 - Nov 25, 2020
HAMAGUCHI, KEN	Trustee	15,009	592	Nov 26, 2020 - Jun 30, 2021
LARSON, HEATHER	Trustee	28,560	892	July 1, 2020 - Jun 30, 2021
LEE, RICHARD	Trustee	28,560	892	July 1, 2020 - Jun 30, 2021
NIXON, SANDRA	Trustee Vice-Chairperson	14,481	300	July 1, 2020 - Nov 25, 2020
NIXON, SANDRA	Trustee Chairperson	16,406	1,040	Nov 26, 2020 - Jun 30, 2021
SARGENT, DONNA	Trustee	28,560	-	July 1, 2020 - Jun 30, 2021
TABLOTNEY, DEBORAH ANN	Trustee	13,782	300	July 1, 2020 - Nov 25, 2020
TABLOTNEY, DEBORAH ANN	Trustee Vice-Chairperson	15,599	592	Nov 26, 2020 - Jun 30, 2021
TOTAL ELECTED OFFICIALS		\$ 204,364	\$ 5,680	

SCHOOL DISTRICT NO. 38 (RICHMOND)

Statement of Financial Information (SOFI)

Fiscal Year Ended June 30, 2021

SCHEDULE OF EMPLOYEE REMUNERATION AND EXPENSES

NAME	Position	TOTAL REMUNERATION	TOTAL EXPENSES
ACOB, J	TEACHER	95,763	
ACOSTA, L	TEACHER	81,595	50
ADAMS, B	TEACHER	94,985	677
ADAMS, P	TEACHER	95,762	228
ADJEL-ACHAMPONG, E	PRINCIPAL	139,115	
ADJEL-ACHAMPONG, G	TEACHER	76,357	
ADVANI, V	TEACHER	78,080	624
AGNEW, D	TEACHER	80,926	50
AHLUWALIA, S	PROJECT MANAGER - PLANNING AND DEVELOPMENT	99,505	2,468
AIREY, R	TEACHER	103,780	
AKIWENZIE, M	COUNSELLOR	102,379	203
ALBLAS, K	TEACHER	85,795	500
ALBLAS, M	TEACHER	97,815	
ALISON, P	TEACHER	97,974	200
ALLAN, J	TEACHER	96,814	
ALLESIA, J	TEACHER	92,577	58
ALLISON, D	TEACHER	95,681	73
ALLISON, J	DISTRICT PRINCIPAL	150,233	598
AN, I	TEACHER	87,376	75
ANDERSON, P	TEACHER	95,763	
ANDERSON, R	TEACHER	88,491	(8)
ANDREWS, J	TEACHER	87,376	
ANDREZ, I	TEACHER	82,140	40
ANGMAN, G	TEACHER	86,940	100
ANTRIM, L	DISTRICT VICE PRICIPAL	131,784	
AO, A	TEACHER	102,798	
ARCHER, L	ASSISTANT SUPERINTENDENT	231,129	3,215
ARDAT, S	TEACHER	83,384	
ARVANITIS, F	TEACHER	97,198	309
ATALLAH, F	TEACHER	76,872	
ATKINS, S	TEACHER	87,302	50
AUGUSTINE, A	TEACHER	93,898	
AUN, D	TEACHER	97,073	
AURA, B	TEACHER	97,678	
AURA, Q	TEACHER	82,090	
AUTIO, J	TEACHER	78,951	50
AVENDANO, R	MANAGER, WELCOME CENTRE	95,776	2,156
AZADMARD, T	TEACHER	76,357	
BAATZ, S	TEACHER	87,376	
BABECOFF-KIMHI, T	TEACHER	87,428	100
BADYAL, N	TEACHER	87,514	120
BAGNALL, C	TEACHER	109,215	240
BAHD, B	PRINCIPAL	135,390	210
BAILEY, J	TEACHER	87,376	100
BAINS, B	TEACHER	96,109	
BAURAMOVIC, E	TEACHER	87,376	100
BAKKER, T	LANDSCAPE HORTICULTURIST	76,980	
BALDERSTON, J	FACILITIES PLANNER	79,741	1,378
BALDREY, S	TEACHER	93,898	
BANKS, C	TEACHER	98,425	
BANSAL, H	TEACHER	93,898	500
BANTA, L	VICE PRINCIPAL	128,569	86
BARENSCOTT, B	TEACHER	107,694	

SCHOOL DISTRICT NO. 38 (RICHMOND)

Statement of Financial Information (SOFI)

Fiscal Year Ended June 30, 2021

SCHEDULE OF EMPLOYEE REMUNERATION AND EXPENSES

NAME	Position	TOTAL REMUNERATION	TOTAL EXPENSES
BARRINGTON-FOOTE, L	TEACHER	103,643	80
BATEMAN, C	TEACHER	95,763	
BATH, H	TEACHER	93,897	500
BAVERSTOCK, E	TEACHER	116,084	46 (6)
BAZSO, L	TEACHER	93,898	
BEAIRSTO, S	TEACHER	95,983	135
BEAUSOLEIL, M	DIRECTOR- FACILITIES OPERATIONS	219,665	120
BEAVIS, I	TRADES FOREPERSON	85,075	862
BECKER, J	TEACHER	93,898	75
BEEETSTRA, R	TEACHER	95,681	100
BELONIO, J	TEACHER	87,376	54
BENEDET, C	TEACHER	86,593	100
BENJAMIN, A	TEACHER	109,752	50
BERDA, S	TEACHER	95,813	587
BERESFORD, M	TEACHER	93,897	
BERKO-GABAY, R	TEACHER	100,509	220
BEVAN, W	TEACHER	89,586	263
BEZO, J	TEACHER	95,681	828
BILLINGER, C	TEACHER	95,763	
BILN, H	TEACHER	108,803	(8)
BINGHAM, S	TEACHER	105,428	
BIRARDA, I	TEACHER	89,752	50
BIRCH, S	TEACHER	95,484	
BLACK, M	TEACHER	87,376	
BLACK, W	TEACHER	87,376	
BLAIR, J	VICE PRINCIPAL	128,569	23
BLAIR, N	TEACHER	89,586	
BLOMQUIST, S	TEACHER	93,898	43
BLUMEL, T	TEACHER	95,763	50
BOETTCHER, N	TEACHER	95,763	125
BOLUNCIC, S	TEACHER	76,724	
BONE, B	TEACHER	93,898	
BONIFACIO, A	TEACHER	93,818	
BORRUT, N	TEACHER	94,287	
BORTHWICK, H	CURRICULUM COORDINATOR	87,936	100
BORTHWICK, K	TEACHER	95,763	
BOSMA, C	TEACHER	100,437	
BOTH, P	TEACHER	95,681	1,254
BOURNE, C	TEACHER	95,681	435
BRAND, S	TEACHER	95,681	
BRAUTIGAM, C	ASSISTANT SUPERINTENDENT	172,409	4,049
BRITTAIN, A	TEACHER	92,490	75
BROCK, K	TEACHER	108,770	365
BROWN, A	CARPENTER	77,752	
BROWN, M	TEACHER	93,898	50
BROWN, W	TEACHER	96,375	
BUCHANAN, L	EXECUTIVE DIRECTOR, HUMAN RESOURCES	187,259	5,382
BUGDEN, A	TEACHER	91,579	
BUHR, G	TEACHER	93,898	735
BURT, K	TEACHER	97,204	
BUSTIN, M	TEACHER	83,537	
BUTLER, R	TEACHER	95,763	100
BUTTNER, A	TEACHER	93,898	70

SCHOOL DISTRICT NO. 38 (RICHMOND)

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SCHEDULE OF EMPLOYEE REMUNERATION AND EXPENSES

NAME	Position	TOTAL REMUNERATION	TOTAL EXPENSES
BYRES, A	VICE PRINCIPAL	125,300	
BYRNE, L	TEACHER	93,506	174
CAMERON, B	PRINCIPAL	135,390	2,408
CAMPBELL, J	TEACHER	95,681	1,168
CAMPBELL, K	TEACHER	112,325	1,390
CAMPBELL, N	VICE PRINCIPAL	118,763	210
CAMPBELL, S	TEACHER	97,204	
CAMPION, L	SENIOR MANAGER, HUMAN RESOURCES	112,304	41
CANLAS, J	MANAGER - MAINTENANCE	105,576	511
CANTWELL, M	TEACHER	79,248	113
CARPENTER, T	TEACHER	87,706	784
CARRIGAN, J	TEACHER	91,887	500
CARRUSCA, S	TEACHER	87,376	45
CARSWELL, P	TEACHER	87,376	100
CARTER, J	TEACHER	79,867	85
CARVALHEIRO-NUNES, C	TEACHER	95,763	
CASADO WHITTAKER, C	TEACHER	89,835	
CHAN, A	VICE PRINCIPAL	122,031	158
CHAN, C	TEACHER	95,681	
CHAN, E	TEACHER	94,856	
CHAN, G	CURRICULUM COORDINATOR	111,195	364
CHAN, G K	TEACHER	80,629	648
CHAN, I	TEACHER	78,641	25
CHAN, J	TEACHER	93,898	
CHAN, K	TEACHER	105,200	50
CHAN, L	TEACHER	80,933	
CHAN, M	PSYCHOLOGIST	88,858	1,359
CHAN, O	TEACHER	86,940	100
CHAN, P	TEACHER	76,982	500
CHAN, S	TEACHER	88,480	40
CHANG DAR WOON, L	TEACHER	97,204	93
CHANG, C	TEACHER	77,270	100
CHANG, I	TEACHER	80,806	182
CHARLTON, M	DISTRICT PRINCIPAL	150,233	184
CHATHA, B	TEACHER	93,335	
CHAUHAN, P	MANAGER - FINANCIAL SERVICES	105,551	1,987
CHEEMA, B	TEACHER	96,917	
CHEN, A	TEACHER	95,762	50
CHEN, C	TEACHER	99,632	386
CHEN, C H	TEACHER	95,763	475
CHEN, S	TEACHER	87,376	35
CHENG, L	TEACHER	79,799	
CHENG, S	TEACHER	87,376	
CHERRY, D	PRINCIPAL	139,115	12
CHEUNG, J	TEACHER	87,376	
CHEUNG, W	TEACHER	83,314	
CHIANG, B	TEACHER	98,157	
CHIANG, F	TEACHER	98,157	50
CHIURKO, C	TEACHER	95,949	5
CHOINSKI, M	TEACHER	95,763	
CHOLEVAS, N	TEACHER	87,376	
CHOW, J	TEACHER	96,867	158
CHU, L	TEACHER	95,811	

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NAME	Position	TOTAL REMUNERATION	TOTAL EXPENSES
CHUM, L	TEACHER	76,357	
CHUNG, B	TEACHER	93,897	499
CILLO, D	PAINTER	77,656	
CLARK, R	MANAGER - MAINTENANCE	105,577	124
CLARK, T	TEACHER	95,763	15
CLARKE, C	TEACHER	87,376	
CLEARY, C	EXECUTIVE ASSISTANT-SENIOR LEADERSHIP & GOVERNANCE	76,700	152
CLEMENTE, G	TEACHER	89,510	
CLEMENTS, S	TEACHER	95,762	
CLENACHAN JOHNSON, R	TEACHER	87,376	
CLIFFORD, T	TEACHER	86,156	
COBLIN, E	TEACHER	76,626	49
COLLINS, J	TEACHER	112,043	
COLLINS, L	VICE PRINCIPAL	128,569	633
COMISO, R	GROUNDS SERVICE WORKER	94,472	
CON, R	TEACHER	95,763	100
COOK, S	TEACHER	98,078	120
COOPER, A	TEACHER	87,376	
CORBIN, R	MANAGER OF TECHNOLOGY & INFORMATION SYSTEMS	93,636	836
CORNEIL, R	PRINCIPAL	117,534	630
COURT, J	TEACHER	93,898	100
COURTEMANCHE, M	TEACHER	95,763	
COWIN, A	TEACHER	94,979	
COX, S	TEACHER	93,898	
CRAIG, E	TEACHER	90,615	70
CRAMER, J	TEACHER	97,610	
CROWE, C	TEACHER	87,376	45
CROWE, M	TEACHER	95,001	45
CSONTALA, D	TEACHER	93,616	
CUNNINGHAM, E	ASSISTANT MANAGER, COMMUNICATIONS	85,863	680
CUPIC, N	TEACHER	107,614	
DAITZ, L	TEACHER	95,763	13
DALEY, J	TEACHER	112,301	500
DALY, S	TEACHER	95,681	15
DAREDDIA, F	TEACHER	89,388	
DATOO, M	TEACHER	97,204	
DAUM, C	PRINCIPAL	122,031	12
DAVID HAREL, L	TEACHER	95,763	150
DAVID, M	PRINCIPAL	139,115	210
DAVID, S	TEACHER	76,491	
DAVIS, S R	TEACHER	75,600	90
DEACON, S	TEACHER	93,898	
DEBOU, M	TEACHER	90,990	
DEHNEL, J	TEACHER	87,376	75
DEMPSEY, C	TEACHER	95,763	
DENNIS, E	TEACHER	95,763	45
DER, R	TEACHER	88,135	
DESCARY, L	TEACHER	87,376	50
DEVITT, L	HELP DESK ANALYST	82,952	
DEWIJ, S	TEACHER	87,376	
DHALIWAL, A	TEACHER	95,763	
DHANOA, H	VICE PRINCIPAL	128,569	
DHARI, S	TEACHER	93,897	

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SCHEDULE OF EMPLOYEE REMUNERATION AND EXPENSES

NAME	Position	TOTAL REMUNERATION	TOTAL EXPENSES
DIGGENS, J	TEACHER	95,763	50
DIMMICK, K	TEACHER	91,114	
DINEEN, S	TEACHER	88,790	100
DIXON, L	TEACHER	87,376	
DOLL, J	TEACHER	95,763	50
DOSEN-ARGAO, A	TEACHER	87,514	228
DOUGLAS, B	PRINCIPAL	135,390	368
DOYLE, D	TEACHER	87,376	35
DRISCOLL, B	TEACHER	92,742	505
DUCHARME, D	TEACHER	95,681	1,619
DUNNIGAN, K	VICE PRINCIPAL	122,031	
EASTON, C	CURRICULUM COORDINATOR	106,690	3,078
EDGE, J	TEACHER	97,711	70
EGUIA, J	TEACHER	84,293	131
EKLUND, D	TEACHER	89,586	
ELCOMBE, K	PRINCIPAL	139,115	
EPP, S	TEACHER	94,275	70
ERFAN, A	TEACHER	88,167	115
ESPENANT, T	TEACHER	87,376	
ESPINOZA, V	TEACHER	98,386	78
EWART, G	TEACHER	93,898	15
FACKLER, B	VICE PRINCIPAL	96,867	78
FARRUGIA, D	TEACHER	83,909	210
FAVELA, J	TEACHER	75,133	500
FAWCUS, S	TEACHER	93,898	68
FEDORUK, K	TEACHER	87,427	50
FEE, R	TEACHER	89,586	85
FELGAR, I	VICE PRINCIPAL	125,300	341
FENN, A	TEACHER	97,204	
FERGUSON, A	PRINCIPAL	139,115	210
FERNANDEZ, R	TEACHER	95,003	
FERREIRA, E	TEACHER	78,295	
FERSTER, V	TEACHER	93,506	100
FITT, G	PRINCIPAL	139,115	7,163
FITZPATRICK, S	TEACHER	92,974	
FLEWELLING, J	TEACHER	87,376	35
FOISY, A	TEACHER	93,897	500
FONG, J E	COUNSELLOR	80,011	292
FONG, J Y	TEACHER	79,637	
FONG, Y	MANAGER, PAYROLL AND BENEFITS	98,196	2,312
FORREST, L	TEACHER	96,867	
FOSTER, T	TEACHER	89,428	
FOTHERINGHAM, F	TEACHER	95,813	
FRANK, L	TEACHER	87,220	65
FRASER, S	TEACHER	75,788	
FRECHETTE, M	TEACHER	77,662	
FREESE, J	TEACHER	87,376	
FRETZ, M	TEACHER	93,897	35
FRIER, S	TEACHER	93,898	155
FRIESEN, G	TRADES FOREPERSON	84,975	87
FROH, K	TEACHER	75,371	
FU, M	ASSISTANT SECRETARY-TREASURER	147,970	2,578
FUCHS, D	TEACHER	87,376	

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NAME	Position	TOTAL REMUNERATION	TOTAL EXPENSES
FUKAZAWA, B	TEACHER	95,950	
FUNSTON, L	TEACHER	76,008	100
FURUGORI, D	TEACHER	87,376	
GALAN, M	TEACHER	96,520	
GALL, S	TEACHER	95,763	
GALLAGHER, E	TEACHER	82,231	
GALLANT, K	TEACHER	96,814	
GARNETT, L	TEACHER	83,022	
GASMI, A	TEACHER	76,683	45
GASOI, S	TEACHER	95,681	724
GERENCSEK, C	TEACHER	93,898	90
GEYER, F	EXECUTIVE DIRECTOR, PLANNING AND DEVELOPMENT	203,566	427
GHAUG, H	PRINCIPAL	128,569	
GHINI, C	TEACHER	93,898	238
GHUMAN, S	TEACHER	95,763	
GIBSON, K	MANAGER OF TECHNOLOGY & INFORMATION SYSTEMS	99,650	465
GIESBRECHT, D	TEACHER	109,874	78
GILCHRIST, W	MANAGER - INFORMATION SERVICES	111,958	
GILL, K	TEACHER	97,972	
GILL, R	TEACHER	102,213	100
GILL, S	TEACHER	87,629	
GIULIANI, M	TEACHER	95,763	
GLIER, B	TEACHER	87,376	355
GLINIAS, P	TEACHER	83,735	
GLOVER, S	TEACHER	87,376	
GOFISKY, M	TEACHER	87,376	
GOLD, S	TEACHER	78,250	
GOMES, M	TEACHER	93,898	
GOTO, H	TEACHER	86,927	51
GOULAS, A	VICE PRINCIPAL	128,569	1,422
GOUNDOUVAS, A	TEACHER	87,479	60
GOURLAY, K	TEACHER	93,897	383
GRAF VON BASSEWITZ, E	COMPUTER SYSTEMS TECHNOLOGISTS	79,038	
GRAMM, M	TEACHER	87,376	40
GRANT, S	VICE PRINCIPAL	118,763	1,208
GREAVES, K	TEACHER	100,289	70
GREEN, D	TEACHER	87,377	68
GREIG, K	TEACHER	78,870	105
GREWAL, H	PAYROLL	80,446	206
GRIFFING, D	TEACHER	95,762	2,057
GRISDALE, B	TEACHER	86,802	140
GROSMAN, E	TEACHER	90,092	
GROUMOUTIS, E	TEACHER	95,763	159
GUEST, G	TEACHER	97,972	50
GUIDONE, I	TEACHER	89,586	25
GUZMAN, J	TEACHER	87,376	
HAAVE, S	TEACHER	93,584	78
HAENSEL, L	TEACHER	95,763	
HAGARTY, N	TEACHER	78,228	5,858
HALL, K	TEACHER	82,232	50
HAMILTON COOK, R	MANAGER - MARKETING INTERNATIONAL EDUCATION	125,120	4,181 [1]
HAMILTON, C	TEACHER	86,940	
HAMM, A	TEACHER	76,683	100

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NAME	Position	TOTAL REMUNERATION	TOTAL EXPENSES
HANSEN, M	TEACHER	76,873	
HANSEN, R	TEACHER	80,861	
HANSEN, T	TEACHER	95,763	
HARRINGTON, S	PRINCIPAL	139,115	998
HARRINGTON, S A	TEACHER	93,898	68
HARRISON, E	TEACHER	83,543	70
HARRISON, R	TEACHER	80,306	
HARVEY, C	TEACHER	93,897	
HAWKE, D	TEACHER	90,882	40
HAYES, S	TEACHER	77,092	568
HAYLETT, S	COUNSELLOR	102,379	502
HAYRE, S	TEACHER	93,897	
HAYWARD, S	TEACHER	81,084	
HAZON, N	PRINCIPAL	135,390	1,213
HEBRON, R	TEACHER	95,763	
HEINRICHS, C	TEACHER	87,376	
HENDERS, K	TEACHER	93,898	13
HENDRIX, J	TEACHER	86,984	100
HENRICKSON, M	TEACHER	84,304	
HERS, L	TEACHER	97,376	
HEWAMUDALIGE, N	TEACHER	95,762	2,174
HIGO, J	DISTRICT PRINCIPAL	150,233	480
HIKIDA, M	TEACHER	105,084	
HIKIDA, R	TEACHER	105,084	
HILL, M	TEACHER	93,898	
HILLMAN, I	CUPE PRESIDENT	85,962	200 (S)
HINKS, K	TEACHER	93,818	
HIROSE, K	TEACHER	97,204	
HISLOP, B	TEACHER	77,967	
HIXT, K	TEACHER	93,898	50
HO, C	TEACHER	95,003	75
HO, D	TEACHER	87,376	40
HO, F	TEACHER	93,090	
HO, J	MANAGER - ENERGY AND SUSTAINABILITY	109,777	2,475
HOATH, M	PRINCIPAL	139,115	1,122 (7)
HOATH, N	TEACHER	93,897	105
HOCKING, W	TEACHER	98,156	180
HOCKLEY, B	TEACHER	77,994	50
HOEGLER, S	DIRECTOR OF EMPLOYEE RELATIONS	130,807	1,044
HOFMANN, G	TEACHER	93,897	
HOLDEN, J	TEACHER	87,376	85
HOM, L	TEACHER	95,763	50
HORNOFLUX, C	TEACHER	93,897	
HOSTA, M	TEACHER	87,376	100
HOULE, C	TEACHER	87,376	145
HOUSE, S	TEACHER	93,897	
HOWLETT, K	TEACHER	99,258	
HSU, E	TEACHER	96,293	2,329
HSUEH, J	TEACHER	90,597	300
HTAN, L	TEACHER	93,898	100
HUANG, A	COORDINATOR INTERNATIONAL EDUCATION	92,684	1,186
HUDSON, S	TEACHER	87,376	
HUI, S	VICE PRINCIPAL	128,569	

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NAME	Position	TOTAL REMUNERATION	TOTAL EXPENSES
HUNG, A	TEACHER	93,897	240
HUNT, T	TEACHER	93,898	40
HUNTER MOGG, A	TEACHER	82,884	
HUNTER, A	TEACHER	87,376	50
HUNTER, K	COUNSELLOR	83,993	310
HUNTER, M	TEACHER	93,897	70
HURST, L	PRINCIPAL	139,115	210
HUYNH, T	TEACHER	79,620	100
HYRMAN, R	TEACHER	95,484	
IBBOTT, K	TEACHER	93,818	156
IMAGAWA, T	TEACHER	87,596	120
INGHAM, N	TEACHER	82,091	500
IOANNIDIS, E	COUNSELLOR	102,379	204
IRANI, T	VICE PRINCIPAL	128,569	
IRSHAD, A	TEACHER	101,586	110
IWATA, N	TEACHER	87,376	
JACKSON, C	TEACHER	93,897	25
JACKSON, S	TEACHER	93,898	95
JAKOVAC, J	TEACHER	87,376	
JAMES, W	TEACHER	93,506	
JANG, A	TEACHER	84,354	104
JANG, AN	SENIOR PROGRAMMER ANALYST	98,565	131
JANMOHAMED, S	ASSISTANT MANAGER, HUMAN RESOURCES	86,353	118
JANZ, R	TEACHER	87,376	175
JANZEN, C	TEACHER	86,985	100
JARVIS, T	TEACHER	97,972	
JASWAL, S	PRINCIPAL	142,892	210
JAYARAJAH, S	COUNSELLOR	93,119	100
JEFFREY, J	TEACHER	87,376	
JENSEN, A	TEACHER	75,792	50
JENSEN, R	TEACHER	96,107	
JERONIMO, L	TEACHER	76,655	
JDHAL, T	TEACHER	97,815	
JOHNSEN, H	TEACHER	80,563	58
JOHNSON, D	TEACHER	76,922	575
JOHNSON, K	TEACHER	93,506	80
JOHNSON, T	TEACHER	88,024	
JOINVILLE, C	TEACHER	96,374	
JONES, A	TEACHER	79,210	240
JONES, K	TEACHER	95,762	50
JOSEPH, N	TEACHER	90,318	125
JUHASZ, W	PRINCIPAL	139,115	210
JUNG, P	TEACHER	101,376	
KAILLEY, R	TEACHER	95,762	
KAMIDE, N	PRINCIPAL	146,569	
KANDA, R	TEACHER	95,763	305
KANDOLA, R	TEACHER	91,935	
KATO, A	TEACHER	89,586	60
KAWAMURA, S	TEACHER	87,095	120
KEILLOR, E	TEACHER	83,516	
KEIRN, C	TEACHER	96,869	
KELLY, J	TEACHER	97,122	2,889 (2)
KEMPIN, J	TEACHER	93,897	45

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NAME	Position	TOTAL REMUNERATION	TOTAL EXPENSES
KENAKIN, L	TEACHER	87,376	
KENG, D	TEACHER	93,897	14
KENLER, R	TEACHER	87,376	
KEOGH, K	TEACHER	89,586	138
KHARE, D	TEACHER	76,873	100
KHO, S	TEACHER	95,763	100
KHOO, B	TEACHER	79,708	683
KHOO, M	DIRECTOR OF INSTRUCTION-CONT EDUCATION	176,694	1,294
KIM, A	TEACHER	95,762	500
KIM, I	TEACHER	76,030	70
KINGSLAND, A	BUDGET ANALYST	79,274	254
KIPPAN, J	TEACHER	97,972	
KIPPAN, T	TEACHER	95,763	155
KIRKHAM, H	PSYCHOLOGIST	83,815	1,489
KISA, N	TEACHER	85,496	65
KISELYOVA, K	TEACHER	77,311	85
KLEIN, P	TEACHER	93,898	40
KLOMP, H	TEACHER	93,897	
KLOMP, K	TEACHER	75,134	
KLOSE, R	TEACHER	101,126	662
KNIGHT, J	TEACHER	95,763	
KOHLI, S	TEACHER	75,889	
KOHUT, R	TEACHER	95,763	252
KOHUT-JONES, A	TEACHER	97,102	259
KOLOSOFF, C	TEACHER	95,763	
KORBER, M	TEACHER	88,333	1,145
KOS, G	TEACHER	109,833	80
KOSAR, J	TEACHER	97,972	75
KOTSOVOLOS, M	TEACHER	80,031	560
KOWALL, F	TEACHER	94,979	1,600
KOWAL-SEAFOOT, N	TEACHER	86,959	320
KOZLOWSKI, L	COMPUTER SYSTEMS TECHNOLOGISTS	92,281	624
KRIPPS, G	TEACHER	87,376	100
KROEKER, M	TEACHER	95,950	47
KRUK, H	TEACHER	81,002	85
KULLMAN, M	TEACHER	95,762	
KUSCH, N	PRINCIPAL	101,693	1,161
KUSCH, T	TEACHER	77,360	
KUSEC, E	TEACHER	96,108	118
KWAN, L	TEACHER	94,310	
KWAN, M	TEACHER	87,376	40
KWAN, M W	TEACHER	89,428	
KWON, A	PRINCIPAL	139,115	578
LA PIERRE, C	TEACHER	95,762	50
LACKNER, A	TEACHER	80,461	550
LAI, S	VICE PRINCIPAL	122,031	1,669
LAI, V	TEACHER	75,900	50
LAI, W	TEACHER	91,522	
LAING, R	EXECUTIVE DIRECTOR LEARNING/BUSINESS	186,963	2,615
LAITINEN, A	TEACHER	103,006	45
LAL, R	TRADES FOREPERSON	85,541	1,602
LALONDE, T	TEACHER	87,376	50
LAM, A	TEACHER	95,762	78

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NAME	Position	TOTAL REMUNERATION	TOTAL EXPENSES
LATU, C	PRINCIPAL	139,115	224
LAU, A	TEACHER	87,376	
LAUB, S	TEACHER	95,763	45
LAW, J	TEACHER	84,916	128
LAXTON, C	TEACHER	79,450	50
LEARY, C	HVAC TECHNICIAN	87,031	
LECLERC, K	TEACHER	93,898	
LEE, A	TEACHER	95,762	130
LEE, A K	MANAGER, HUMAN RESOURCES	101,095	1,958
LEE, C	TEACHER	95,844	78
LEE, E	VICE PRINCIPAL	122,631	
LEE, G	TEACHER	96,092	500
LEE, J	TEACHER	78,642	50
LEE, J Y	TEACHER	95,681	806
LEE, L	TEACHER	80,448	500
LEE, L T	TEACHER	79,985	40
LEE, R	TEACHER	93,898	
LEE, S	TEACHER	94,510	40
LEKAKIS, B	TEACHER	110,509	838
LENAHAN, D	TEACHER	96,074	78
LEONG, H	TEACHER	76,251	
LESLIE, B	TEACHER	87,376	
LESLIE, J	PRINCIPAL	146,569	6,825
LESSOWAY, D	TEACHER	95,016	60
LEUNG, B	TEACHER	87,376	100
LEUNG, JA	TEACHER	93,898	
LEUNG, JU	TEACHER	75,671	
LEUNG, K	TEACHER	95,763	197
LEUNG, L	VICE PRINCIPAL	128,569	224
LEUNG, S	PROGRAM COORDINATOR - CE	99,030	462
LEWRY, P	TEACHER	95,763	70
LI, C	MANAGER - MARKETING INTERNATIONAL EDUCATION	129,816	
LI, K	VICE PRINCIPAL	98,138	20
LI, P	TEACHER	76,801	590
LIANG, L	TEACHER	100,693	
LIAO, E	TEACHER	76,791	75
LI-HINDSON, A	TEACHER	93,898	65
LIM, L	TEACHER	108,800	50
LIM, T	TEACHER	87,376	100
LIM, W	ASSISTANT SUPERINTENDENT	101,926	2,168
LIM-FONG, B	TEACHER	95,763	
LIN, G	TEACHER	76,683	75
LIN, J	TEACHER	92,609	286
LIN, K	VICE PRINCIPAL	110,778	210
LIN, S	TEACHER	111,486	43
LIN, W	TEACHER	95,763	50
LINDSAY, J	TEACHER	95,681	
LING, J	TEACHER	95,371	585
LIPMAN, D	TEACHER	97,254	
LITTLEWOOD, A	TEACHER	96,293	23
LIU, M	TEACHER	96,576	
LIVINGSTON, A	VICE PRINCIPAL	118,763	420
LIVINGSTON, M	VICE PRINCIPAL	122,031	1,155

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SCHEDULE OF EMPLOYEE REMUNERATION AND EXPENSES

NAME	Position	TOTAL REMUNERATION	TOTAL EXPENSES
LJUNGBERG, P	TEACHER	96,558	50
LO, M	TEACHER	95,015	324
LOAT, C	CURRICULUM COORDINATOR	106,690	2,054
LOAT, S	PRINCIPAL	139,115	756
LOCK, G	TEACHER	95,681	660
LOCKHART, T	CURRICULUM COORDINATOR	105,339	335
LOONEY, S	TEACHER	89,586	150
LOREN, S	TEACHER	97,425	
LOU, J	TEACHER	105,200	50
LOW, D	TEACHER	95,762	
LOZOVSKY BURNS, N	TEACHER	87,376	85
LUCHENE, S	TEACHER	87,376	
LUDWIG, C	PRINCIPAL	148,203	744
LUI, K	TEACHER	99,024	
LUICK, P	TEACHER	93,624	
LUK, A	TEACHER	92,246	500
LUM, L	TEACHER	93,818	841
LUM, P	TEACHER	76,872	
LYSENG, K	TEACHER	95,763	158
MA, E	TEACHER	95,762	
MA, T	TEACHER	93,898	45
MACDONALD, A	TEACHER	89,428	40
MACDONALD, A D	TEACHER	86,486	
MACDONALD, D	VICE PRINCIPAL	128,569	
MACDONALD, R	TRADES FOREPERSON	95,535	
MACDONALD, S	TEACHER	95,763	115
MACKAY, L	TEACHER	95,681	2,027
MACLEOD, H	TEACHER	99,590	415
MACMILLAN, J	EXECUTIVE DIRECTOR, LEARNING SERVICES	170,894	3,908 (4)
MACNEIL, S	TEACHER	93,898	50
MAEDA, T	COMPUTER SYSTEMS TECHNOLOGISTS	76,446	
MAGNUS, S	TEACHER	87,302	298
MAH, A	TEACHER	88,263	50
MAH, J	TEACHER	93,897	50
MAH, L	TEACHER	93,506	70
MAHLI, G	TEACHER	95,763	500
MAHLI, H	TEACHER	96,720	735
MAIKA, R	TEACHER	87,376	50
MAINVILLE, J	TEACHER	89,584	
MAIS, S	TEACHER	95,763	
MAJOR, T	PRINCIPAL	139,115	1,894
MAKARENKO, O	TEACHER	103,335	
MALCHY, J	TEACHER	96,108	269
MAMONLUK, R	TEACHER	82,432	587
MANDER, B	TEACHER	95,763	
MANN, D	TRANSPORTATION COORDINATOR	85,529	400
MANSAHIA, S	TEACHER	78,505	115
MAR, C	TEACHER	87,376	
MARCO, T	TEACHER	91,777	
MARIN, C	PRINCIPAL	143,415	
MARIN, O	TEACHER	79,426	
MARKUSOFF, L	TEACHER	93,898	50
MARR, G	TEACHER	95,681	

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NAME	Position	TOTAL REMUNERATION	TOTAL EXPENSES
MARSIC, F	TEACHER	100,861	
MASON, A	TEACHER	87,376	138
MASON, R	PRINCIPAL	139,115	
MASSEL, H	TEACHER	77,509	1,728
MATHERS, S	TEACHER	77,989	
MATHUR, A	TEACHER	93,898	97
MATSON, K	COUNSELLOR	100,895	511
MAURICE, J	TEACHER	95,763	
MAYAN, B	TEACHER	87,376	
MCBURNEY, J	TEACHER	95,763	
MCBURNEY, M	TEACHER	96,107	146
MCBURNEY, P	TEACHER	95,762	508
MCCALLUM, M	PRINCIPAL	139,115	
MCCALLUM, N	TEACHER	78,380	
MCCASKILL, L	TEACHER	93,898	
MCCLELLAN, T	TEACHER	77,657	
MCCOLL, L	VICE PRINCIPAL	99,490	816
MCCORMICK, C	TEACHER	76,626	200
MCCRACKEN, T	TEACHER	102,037	(6)
MCCUAIG, J	TEACHER	76,047	50
MCDONNELL, R	TEACHER	99,415	
MCDOWELL, D	TEACHER	87,376	
MCFADYEN, J	PRINCIPAL	146,569	274
MCGREGOR, D	TEACHER	76,235	
MCINTOSH, S	TEACHER	87,376	695 (3)
MCKEE, E	TEACHER	93,898	65
MCKENNA, F	TEACHER	95,763	
MCKITTRICK, A	TEACHER	87,376	
MCLELLAN, C	TEACHER	96,107	
MCLEOD, F	TEACHER	86,424	
MCNEE, K	TEACHER	77,111	191
MCPHERSON, M	TEACHER	95,484	
MEANEY, F	TEACHER	89,388	104
MEDENWALDT, M	TEACHER	95,763	
MEI, L	TEACHER	95,763	50
MEIER, B	TEACHER	88,743	
MERALLI, F	TEACHER	105,378	
MERAW, M	TEACHER	93,898	65
MERGENS, D	TEACHER	87,721	
MESIC, R	TEACHER	84,516	50
MEYBURGH, S	TEACHER	95,763	
MEYER, G	TEACHER	82,617	
MIDTUN, N	ELECTRICIAN	77,661	558
MIKULIN, M	TEACHER	95,762	
MILLER, A	TEACHER	89,586	174
MILLER, B E	TEACHER	79,935	
MILLER, B T	TEACHER	98,067	
MILLER, D	CURRICULUM COORDINATOR	105,339	
MILLER, K	TEACHER	95,762	75
MILLER, T	TEACHER	89,185	
MILLS, N	TEACHER	78,315	
MINDESS, K	TEACHER	95,682	681
MINUK, E	TEACHER	95,681	

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NAME	Position	TOTAL REMUNERATION	TOTAL EXPENSES
MIRHOSSEINI, E	TEACHER	87,426	
MOHAMMED, S	TEACHER	82,231	
MONAGHAN, S	TEACHER	87,376	
MONGER, C	DISTRICT PRINCIPAL HR	150,233	69
MORGAN, C	TEACHER	91,722	
MORGAN, J	PSYCHOLOGIST	103,819	1,308
MORLEY, T	TEACHER	97,204	15
MORRISON, P	TEACHER	97,972	
MOSS, A	TEACHER	87,376	50
MUI, M	TEACHER	94,509	40
MUIR, L	TEACHER	93,897	
MULLIGAN, K	PSYCHOLOGIST	75,242	895
MUNK, P	TEACHER	96,108	
MURAD, M	TEACHER	98,155	300
MURAO, D	TEACHER	87,376	
MURDOCH, J	TEACHER	78,076	500
MURRAY, M	PRINCIPAL	139,115	998
MUSANI, S	TEACHER	87,302	15
MUSIL, T	TEACHER	95,682	1,686
MYERS, K	TEACHER	87,122	117
NALLAINATHAN, M	TEACHER	86,610	30
NAQVI, R	TEACHER	75,344	68
NARBETT, K	VICE PRINCIPAL	115,757	
NARDUZZI, S	TEACHER	97,973	
NASHLUND, N	VICE PRINCIPAL	128,624	367
NASIOPOULOS, A	TEACHER	80,263	
NASO, K	TEACHER	97,286	10
NASO, R	TEACHER	95,763	85
NASU, E	TEACHER	93,898	150
NATH, M	TEACHER	76,309	100
NAVIN, N	TEACHER	95,403	
NEAVES, L	TEACHER	93,897	104
NEILY, B	TEACHER	95,681	2,289
NELSTROP, M	TEACHER	93,898	
NERRETER, M	TEACHER	95,004	70
NEUMAN, K	MANAGER FACILITIES ADMIN	88,273	120
NEWTON, D	TEACHER	95,003	92
NG, J	TEACHER	95,763	333
NG, M	TEACHER	96,121	500
NGAN, E	TEACHER	93,897	
NGO, J	SENIOR MANAGER, HUMAN RESOURCES	90,632	619
NGO, K	TEACHER	88,679	60
NGO, T	VICE PRINCIPAL	128,569	24
NIKSIRAT, R	HVAC TECHNICIAN	82,380	356
NISHI, A	TEACHER	89,277	
NISHI, J	TEACHER	96,147	
NISTOR, R	TEACHER	93,898	90
NIXON, N	PSYCHOLOGIST	102,379	1,786
NORMAN, T	VICE PRINCIPAL	95,763	
NORTHWAY, P	PLUMBER	78,695	715
NOVAKOWSKI, J	TEACHER	95,681	702
NOWAK, S	TEACHER	96,107	45
NUNN, L	TEACHER	95,763	

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NAME	Position	TOTAL REMUNERATION	TOTAL EXPENSES
O'KANE, J	TEACHER	93,897	90
OLCAY, U	MANAGER - FACILITIES PLANNING	111,078	352
OLLEK, S	TEACHER	90,767	
O'NEILL, S	TEACHER	93,897	
ORZEN, C	TEACHER	95,763	35
O'TOOLE, T	TEACHER	93,818	1,870
OZLA, D	TEACHER	97,972	
PADMANABHAN, A	TEACHER	96,567	50
PAIGER, K	TEACHER	87,376	75
PANN, C	TEACHER	95,762	35
PANTALEO, K	PRINCIPAL	139,115	649
PANTALEO, V	TEACHER	77,305	200
PARHAR, J	TEACHER	87,122	
PARK, D	VICE PRINCIPAL	122,031	210
PARKER, J	TEACHER	95,763	
PARKES, S	TEACHER	79,294	
PARTRIDGE, D	VICE PRINCIPAL	142,997	
PARTRIDGE, G	TEACHER	75,922	35
PASIN, D	TEACHER	91,898	100
PATTERN, M	TEACHER	112,094	289
PATTYSON, L	TEACHER	87,376	50
PAUKOV, S	TEACHER	87,891	53
PAWER, L	TEACHER	95,763	100
PECO, C	TEACHER	88,029	100
PEDERSEN, U	TEACHER	84,300	100
PELAYO, J	PROJECT MANAGER - PLANNING AND DEVELOPMENT	106,413	1,977
PELLAH, A	TEACHER	93,898	
PENTLAND, C	TEACHER	95,763	
PERRY-WHITTINGHAM, M	DISTRICT VICE PRICIPAL	131,784	50
PETERS, L	TEACHER	97,204	
PHAM-FRASER, H	CURRICULUM COORDINATOR	110,060	723
PHILLPOTTS, A	TEACHER	95,221	25
PIERCE, A	CURRICULUM COORDINATOR	102,379	
PIKKARAINEN, A	VICE PRINCIPAL	120,955	931
PIVKO, I	TEACHER	87,376	100
PLANTE, W	EXECUTIVE ASSISTANT	81,200	57
PLUMB, S	PRINCIPAL	139,115	
PODMOROFF, I	TEACHER	89,428	
POLLOCK, V	TEACHER	95,681	50
POON, R	VICE PRINCIPAL	128,569	8,250
POONI, S	TEACHER	86,070	120
POWELL, B	TEACHER	93,898	
PRASHAD, S	TEACHER	93,898	35
PRESTON, M	TEACHER	87,376	194
PRESWICK, J	TEACHER	96,375	101
PRINCE, T	TEACHER	95,762	722
PRINCIPE, J	TEACHER	92,331	866
QUAN, N	TEACHER	97,204	85
QUEIROGA, G	TEACHER	87,376	
QUIRING, D	TEACHER	95,762	50
RAKHRA, S	TEACHER	85,022	50
RALLY, C	TEACHER	93,898	
RAMANATHAN, R	TEACHER	85,598	1,162

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NAME	Position	TOTAL REMUNERATION	TOTAL EXPENSES
RAMBALDINI, A	TEACHER	79,576	
RANA, N	TEACHER	87,376	
RANISAVLJEVIC, V	TEACHER	85,765	
RASODA VADHWANA, S	TEACHER	95,763	
RATCLIFF-BARNES, P	TEACHER	87,376	
RATCLIFFE, M	DISTRICT PRINCIPAL	158,321	
RAY, B	TEACHER	93,898	
RAY, C	TEACHER	93,898	100
READ, P	TEACHER	87,376	
REDDEN, E	TEACHER	82,690	100
REED, J	TEACHER	87,376	
REICHERT, R	TEACHER	95,252	732
REID, D	TRADES FOREPERSON	91,422	
REID, G	TEACHER	85,812	100
REID, G E	TEACHER	79,731	
REID, S	TEACHER	106,253	50
REY, L	TEACHER	87,219	
REYNOLDS, S	CARPENTER	75,358	
RICHARD, S	TEACHER	102,379	166
RICHARDSON, R	TEACHER	87,376	895
RIDDELL, R	TEACHER	95,682	100
RIDLEY, A	TEACHER	84,681	100
RIKUKAWA, N	TEACHER	88,201	50
RITCHIE, P	TEACHER	104,758	50
RIVA, B	MANAGER OF TECHNOLOGY & INFORMATION SYSTEMS	101,769	100
ROBERTSON, D	TEACHER	97,973	
ROBINSON, S	SUPERINTENDENT	315,587	2,313
RODRIGUEZ, R	TEACHER	95,762	78
ROGERS, C	CARPENTER	75,490	100
ROGERS, J	TEACHER	93,554	
ROLLINS, H	PRINCIPAL	135,390	399
ROLLO, C	TEACHER	87,376	355
ROMAS, J	TEACHER	96,785	70
ROONEY, J	PRINCIPAL	139,115	1,610
ROSE, C	TEACHER	93,898	50
ROSE, T	TEACHER	87,376	
ROSS, L	TEACHER	87,376	140
ROST KOMIYA, A	TEACHER	82,281	
ROY, S	PRINCIPAL	139,115	341
ROYEA, J	TEACHER	95,371	
RUBIO, A	CURRICULUM COORDINATOR	105,250	824
RUSKEY, L	TEACHER	93,898	60
RUSSO, C	TEACHER	95,762	
RUTHERFORD, J	TEACHER	96,813	
RYAN, J	TEACHER	95,763	40
RYAN, M	TEACHER	96,867	50
RYAN, R	DEPUTY SUPERINTENDENT	229,942	1,611
SADLER, D	DIRECTOR COMMUNICATIONS MARKETING	138,668	871
SAHOTA, K	TEACHER	87,376	50
SAHOTA, S	TEACHER	93,898	60
SAINAS, A	TEACHER	103,335	187
SAKAI, C	TEACHER	96,375	51
SAKATA THALER, C	PRINCIPAL	150,834	496

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NAME	Position	TOTAL REMUNERATION	TOTAL EXPENSES
SALA, A	VICE PRINCIPAL	122,031	210
SALAMEH, M	TEACHER	86,495	50
SALEWSKI, W	PRINCIPAL	139,115	315
SALTEL, J	TEACHER	93,897	
SAM, D	TEACHER	95,763	90
SAMRA, A	TEACHER	87,376	100
SANDERS, J	TEACHER	85,554	500
SANDHU, B	TEACHER	104,533	50
SANDHU, H	TEACHER	87,151	25
SANGHA, R	TEACHER	104,883	62
SANGRA, R	TEACHER	98,066	
SANTOS COX, L	TEACHER	93,898	177
SARAGOCA, I	TEACHER	93,624	50
SAUL, R	TRADES FOREPERSON	98,623	
SAVORY, N	DISTRICT PRINCIPAL	146,569	
SAVVIS, V	TEACHER	93,897	
SCHARF, L D	TEACHER	93,898	60
SCHARF, L L	VICE PRINCIPAL	118,763	341
SCHIEFER, B	TEACHER	83,719	25
SCHLESIGER, G	TEACHER	87,376	50
SCHMIDT, R	TEACHER	87,376	
SCHNEEBELI, B	TEACHER	99,886	822
SCHULZ, I	PRINCIPAL	139,115	210
SCHWARTZ, I	PRINCIPAL	122,031	7,059
SCOTT, C	TEACHER	88,335	124
SCOTT, D	TEACHER	93,818	
SEI, A	TEACHER	88,743	500
SEIBT, R	HVAC TECHNICIAN	82,380	170
SEIFERT, T	TEACHER	80,861	
SELF, P	TEACHER	95,762	100
SELLITI, P	COUNSELLOR	102,379	463
SEMINUTIN, N	TEACHER	93,898	50
SENA, G	TEACHER	80,701	40
SEPHTON, S	DIRECTOR OF INTERNATIONAL EDUCATION	163,620	5,085 (1)
SFERRA, M	TEACHER	95,949	100
SHACKLES, S	TEACHER	87,122	
SHAH, H	ASSISTANT MANAGER-HEALTH AND SAFETY/WELLNESS	88,020	2,035
SHARMA, A	TEACHER	87,376	
SHE, M	TEACHER	93,897	100
SHEARER, A	TEACHER	95,763	
SHELLING, A	TEACHER	95,747	
SHEN, W	EXECUTIVE ASSISTANT	93,108	942
SHEPPARD, T	TEACHER	95,763	85
SHIM, J	TEACHER	99,257	
SHU, S	TEACHER	76,030	
SHUTO, T	VICE PRINCIPAL	122,031	1,298
SIDHU, K	CURRICULM COORDINATOR	107,355	129
SIDHU, S	TEACHER	93,897	40
SIHOTA, G	TEACHER	84,142	
SILVA, N	TEACHER	91,965	
SIMONSON, G	TEACHER	97,972	
SIMPSON, P	TEACHER	87,376	
SINGH, E	TEACHER	78,950	263

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NAME	Position	TOTAL REMUNERATION	TOTAL EXPENSES
SIPSAS, H	TEACHER	87,376	150
SMITH, J	COMPUTER SYSTEMS TECHNOLOGISTS	95,323	
SMITH, N	TEACHER	95,763	
SONG, A	TEACHER	80,273	104
SONG, J	TEACHER	76,434	100
SOO, E	TEACHER	95,763	50
SOO, S	TEACHER	93,818	600
SOOD, M	TEACHER	80,918	120
SOOKOCHEFF, K	TEACHER	95,762	
SORIANO, M	TEACHER	89,586	
SPERLING, S	TEACHER	75,943	100
SPROVIERO, R	TEACHER	87,376	50
STAPLETON, E	PRINCIPAL	139,115	1,103
STATHAM, C	TEACHER	95,762	
STEELE, D	PRINCIPAL	139,115	210
STENE, J	TEACHER	96,512	
STEPHENS, R	TEACHER	75,314	
STEPHENSON, E	TEACHER	93,624	
STEPHENSON, P	TEACHER	91,983	
STEWART, R	DIRECTOR OF INSTRUCTION-LEARNING SERVICES	179,236	6,316 (4)
STEWART, R	MANAGER - MAINTENANCE	98,728	
STOLBERG, D	TEACHER	93,897	50
STONE CHARLTON, P	TEACHER	129,706	
STOREY, T	TEACHER	97,204	80
STORY, R	TEACHER	75,671	
STRACHAN, R	TEACHER	97,875	
STROUD, C	TEACHER	87,376	
STURTEVANT, N	TEACHER	83,797	58
SULLIVAN, H	TEACHER	96,107	
SUN, H	TEACHER	95,763	
SUNDELL, S	TEACHER	99,360	100
SWALI, R	TEACHER	95,002	500
SYED, A	TEACHER	86,593	
SZELAGOWICZ, D	TEACHER	82,104	75
SZETO, A	TEACHER	89,578	100
SZETO, S	TEACHER	97,972	
TABI, E	TEACHER	78,951	50
TAKADA, M	TEACHER	108,551	
TAM, V	TEACHER	80,926	
TAMANA, S	TEACHER	75,704	115
TAN, E	TEACHER	86,697	
TANEMURA, H	TEACHER	95,681	1,734
TANG, D	TEACHER	93,671	45
TANG, J	TEACHER	95,484	
TANG, S	TEACHER	80,590	85
TAPAJINA, N	TEACHER	77,881	
TARDIF, V	TEACHER	87,376	
TASAKA, S	TEACHER	76,872	90
TAYLOR, D	TEACHER	87,376	
TAYLOR, E	DISTRICT PRINCIPAL	150,233	395
TAYLOR, K	TEACHER	95,763	
TAYLOR, M	TEACHER	82,412	
TAYLOR, T	TEACHER	78,951	100

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NAME	Position	TOTAL REMUNERATION	TOTAL EXPENSES
TEIXEIRA, L	TEACHER	87,376	75
TENNANT, J	TEACHER	84,221	50
TEN-POW, D	PRINCIPAL	129,843	
TEN-POW, E	TEACHER	93,506	50
THACKWRAY, P	TEACHER	100,370	
THAM, D	TEACHER	77,270	
THESIGER, J	TEACHER	95,763	
THIESSEN, G	TEACHER	82,411	
THINGHUUS, A	TEACHER	95,763	
THOM, M	TEACHER	98,318	311
THOMAS, B	TEACHER	95,763	
THOMAS, C	TEACHER	93,898	180
THOMAS, D	TEACHER	93,814	
THOMAS, L	CURRICULUM COORDINATOR	105,250	3,622 (2)
THOMAS, P	TEACHER	93,898	90
THOMAS, S	TEACHER	86,534	
THOMPSON, B	DIRECTOR OF INSTRUCTION-LEARNING SERVICES	159,767	2,096 (4)
THOMPSON, J E	TEACHER	87,376	100
THOMPSON, J G	TEACHER	76,983	35
THOMSON, J	COUNSELLOR	95,763	100
THOMSON, N	TEACHER	93,898	50
THORVALDSON, A	TEACHER	81,851	75
THWAITS, S	TEACHER	95,763	
TILLOTSON, B	TEACHER	87,376	45
TILLOTSON, S	TEACHER	87,660	
TIMMINS, M	PRINCIPAL	146,569	
TING, H	TEACHER	89,487	125
TOLFO, G	COUNSELLOR	102,379	499
TOLLEY, A	TEACHER	95,755	
TOLMAN, J	TEACHER	93,897	
TOOR, M	ASSISTANT MANAGER CYBER SECURITY	84,758	161
TORRANCE, K	TEACHER	75,599	
TOVEY, A	TEACHER	95,763	
TRAHEY, J	TEACHER	87,302	175
TRAIL, L	TEACHER	76,872	100
TRAINOR, A	TEACHER	75,259	50
TREWIN, D	TEACHER	93,977	28
TREWIN, G	TEACHER	93,898	
TSANG, A	MANAGER - MARKETING INTERNATIONAL EDUCATION	90,954	368
TSANG, E	TEACHER	87,302	60
TSANG, K	TEACHER	80,757	
TSE, S	VICE PRINCIPAL	99,032	315
TSUI, B	TEACHER	95,681	171
TUASON, A	TEACHER	95,763	255
TURNBULL, L	TEACHER	95,763	50
TURNER, A	TEACHER	104,193	
UNGER, D	PRINCIPAL	139,115	
URQUHART, K	MANAGER - MARKETING INTERNATIONAL EDUCATION	84,788	
UYENO, R	SECRETARY-TREASURER	237,180	2,965
VADIVU SHANMUGHA, V	TEACHER	95,681	2,359
VAKAKIS, D	TEACHER	97,286	
VALENTINO, D	TEACHER	86,548	426
VALIQUETTE, L	TEACHER	95,763	60

SCHOOL DISTRICT NO. 38 (RICHMOND)

Statement of Financial Information (SOFI)

Fiscal Year Ended June 30, 2021

SCHEDULE OF EMPLOYEE REMUNERATION AND EXPENSES

NAME	Position	TOTAL REMUNERATION	TOTAL EXPENSES
VALLE SERRANO, T	TEACHER	88,288	
VAN DEVENTER, L	TEACHER	81,326	95
VAN VUJT, G	TEACHER	93,898	
VAN WYNSBERGHE, B	TEACHER	95,763	
VARGAS CRUZ, D	TEACHER	93,898	150
VARGHESE, A	PRINCIPAL	132,963	
VAUGHAN, A	VICE PRINCIPAL	128,569	
VEILLEUX, J	TEACHER	97,121	
VERKADE, L	TEACHER	93,898	
VERMA, D	TEACHER	100,481	78
VERNIER, A	TEACHER	88,790	100
VERNIER, J	TEACHER	94,015	264
VERNON, C	TEACHER	93,897	
VERSTER, J	TEACHER	86,802	
VERVERGAERT, R	TEACHER	96,866	
VI, J	TEACHER	87,376	
VIBERT, E	TEACHER	93,897	
VICTORIA, C	TEACHER	92,276	100
VIET, M	ELECTRICIAN	78,764	596
VINES, K	VICE PRINCIPAL	118,763	901
VINT, R	TEACHER	103,448	4,637
VOLODARSKY, I	PSYCHOLOGIST	102,379	806
WADDEL, D	COMPUTER SYSTEMS TECHNOLOGISTS	76,984	
WAIYAKI, L	ASSISTANT MANAGER, PURCHASING	88,395	312
WALKER, M	TEACHER	89,771	23
WALKER, W	DISTRICT PRINCIPAL	157,857	19
WALLACE, D	TEACHER	93,898	
WALLACE, K	PRINCIPAL	139,715	513
WALLACE, M	TEACHER	93,898	
WALTON, R	TEACHER	93,897	
WANG, J	TEACHER	93,898	
WANG, M	TEACHER	100,481	40
WANG, X	TEACHER	105,200	50
WANG, Y	TEACHER	89,428	50
WARBINEK, A	TEACHER	85,281	85
WARD, M	VICE PRINCIPAL	122,031	210
WARD, T	TEACHER	80,332	100
WATANABE, Y	TEACHER	95,762	70
WATTS, X	TEACHER	86,985	
WAUGH, C	TEACHER	87,376	100
WEIDMAN, L	TEACHER	93,898	65
WEIL, F	TEACHER	95,763	
WENGLOWSKI, S	TEACHER	98,791	(6)
WEST, C	TEACHER	94,035	170
WESTERGAARD, B	TEACHER	93,898	
WHITE, L	TEACHER	92,042	
WHU, H	TEACHER	90,221	
WICKHAM, S	TEACHER	75,721	
WIDDESS, N	PRINCIPAL	139,115	6,825
WILDING, P	TEACHER	91,777	
WILLIAMS, L	TEACHER	76,933	100
WILMS, B	TEACHER	95,763	75
WILSON, C	TEACHER	95,762	50

SCHOOL DISTRICT NO. 38 (RICHMOND)

Statement of Financial Information (SOFI)

Fiscal Year Ended June 30, 2021

SCHEDULE OF EMPLOYEE REMUNERATION AND EXPENSES

NAME	Position	TOTAL REMUNERATION	TOTAL EXPENSES
WILSON, J	TEACHER	96,074	
WILSON, P	TEACHER	87,479	225
WILSON, S	TEACHER	94,048	68
WINKELMAN, G	TEACHER	95,763	57
WINOGRAD, M	VICE PRINCIPAL	123,739	23
WINTERWERB, M	TRADES FOREPERSON	89,219	
WISE, S	TEACHER	93,897	
WOLFE, M	TEACHER	92,892	
WONG, C	TEACHER	99,392	75
WONG, C V	TEACHER	93,898	68
WONG, H	TEACHER	93,897	
WONG, H C	PRINCIPAL	139,115	210
WONG, J	TEACHER	87,202	
WONG, L L	TEACHER	75,350	
WONG, L T	TEACHER	78,228	1,734
WONG, M	VICE PRINCIPAL	122,031	1,313
WONG, N	TEACHER	93,897	100
WOO, D	TEACHER	87,514	220
WOOD, M	TEACHER	95,290	
WOOD, T	TEACHER	76,791	
WRIGHT, K	CARPENTER	75,032	
WRIGHT, S	TEACHER	87,376	100
WU, E	TEACHER	95,762	78
WYATT, S	TEACHER	95,763	
WYNE, T	TEACHER	97,204	
YAGER, J	TEACHER	84,483	353
YAJIMA, X	TEACHER	75,671	50
YAMAMOTO, T	TEACHER	95,763	
YANG, W	TEACHER	80,055	80
YASUI, L	TEACHER	88,324	290
YAU, A	TEACHER	95,763	
YAU, B	TEACHER	94,800	
YESAKI, S	TEACHER	93,897	
YEUNG, J	TEACHER	94,900	40
YICK, S	TEACHER	87,376	135
YIM, N	TEACHER	95,763	
YIP, B	TEACHER	93,898	
YODOGAWA, M	TEACHER	86,985	100
YONATHAN, C	TEACHER	76,780	500
YONG, G	TEACHER	87,376	
YOO, R	TEACHER	76,001	
YORK, K	HOMESTAY MANAGER	81,805	
YOUNG, L	TEACHER	76,873	
YOUNG, R A	TEACHER	97,973	
YOUNG, R D	TEACHER	96,866	
YU, C	TEACHER	87,376	
YU, E	TEACHER	97,204	
YUEN, H	TEACHER	95,763	40
YUEN, P	TEACHER	78,237	15
YUEN, T	TEACHER	93,898	158
ZADOROZNY, R	TEACHER	93,898	
ZANIKOS, M	TEACHER	112,043	
ZARCHIKOFF, A	PRINCIPAL	139,115	210

SCHOOL DISTRICT NO. 38 (RICHMOND)

Statement of Financial Information (SOFI)

Fiscal Year Ended June 30, 2021

SCHEDULE OF EMPLOYEE REMUNERATION AND EXPENSES

NAME	Position	TOTAL REMUNERATION	TOTAL EXPENSES
ZAWADA, L	TEACHER	87,376	
ZEE, S	TEACHER	88,134	123
ZEKULIN, A	TEACHER	87,376	70
ZHAO, J	TEACHER	107,694	125
ZHURAVLEV, T	TEACHER	95,244	
ZIMMERMAN, R	TEACHER	91,320	
ZUCCOLO, L	TEACHER	95,085	78
TOTAL EMPLOYEE WITH EARNINGS OVER \$75,000		\$ 103,204,866	\$ 298,736
TOTAL EMPLOYEE WITH EARNINGS UNDER \$75,000		\$ 89,081,766	\$ 164,010
TOTAL REMUNERATION PAID		\$ 192,286,620	\$ 462,746

For the year ended June 30, 2021, the Employers' portion of Employment Insurance and Canada Pension Plan Premiums totaled \$10,225,673

- (1) Travel expenses for International Student Recruitment.
- (2) Travel expenses for POPEY Staff
- (3) Travel expenses for POPDB Staff
- (4) Expenses for Learning Services Staff
- (5) 50% Recovered by Cupe
- (6) 100% Recovered by Richmond Teachers Association
- (7) 20% Recovered by Richmond Association of School Administrators
- (8) 80% Recovered by University of British Columbia

**School District #38 (Richmond)
Statement of Financial Information (SOFI)**

Fiscal Year Ended June 30, 2021

STATEMENT OF SEVERANCE AGREEMENTS

There were five severance agreements under which payment commenced between School District No. 38 (Richmond) and its non-unionized employees during the fiscal year ended June 30, 2021. These agreements represent two to eighteen months of compensation.

SCHOOL DISTRICT NO. 38 (RICHMOND)

Statement of Financial Information (SOFI)

Fiscal Year Ended June 30, 2021

SCHEDULE OF PAYMENTS FOR THE PROVISION OF GOODS & SERVICES

NAME	AMOUNT
0957086 BC LTD.	29,172
ADEMCO III, LTD.	32,315
ADVANCED SYSTEMS ROOFING	264,200
AMAZON	251,176
AMERESCO	59,141
ANDREW SHERET LIMITED	95,830
ANIXTER CANADA INC.	124,667
APPLE CANADA INC.	1,563,663
B.M.TRUCK SALES LTD.	27,098
BARAGAR ENTERPRISES LTD.	42,656
BARNES WHEATON CHEVROLET BUICK GMC LTD.	52,792
BC HYDRO	1,706,500
BC SCHOOL TRUSTEE ASSOCIATION	73,006
BELL CANADA	479,383
BLACK BOND BOOKS	27,185
BMG INDUSTRIES INC.	31,869
BRANDHAUS PROMOTIONS	67,962
BRICK WAREHOUSE	35,445
BRIDGES CANADA	48,542
BRIGHT CAN-ACHIEVE LTD.	31,000
CALM	27,016
CAMBIE ROOFING & DRAINAGE CONTRACTORS	302,789
CEDARBROOK INTERIORS LTD.	40,019
CENGAGE LEARNING	32,435
CISCO SYSTEMS CAPITAL	153,419
CITY ELECTRIC SUPPLY	106,217
CITY OF RICHMOND	868,648
CM GLOBAL ENGLISH LTD.	25,116
COMMISSIONER OF MUNICIPAL PENSION PLAN	4,240,830
COMMISSIONER OF TEACHER'S PENSION PLAN	15,411,169
CONNECTIONS COMMUNITY	96,610
CORPORATE EXPRESS	673,345
COSTCO	32,442
COUNTRY LUMBER	62,351
CRAVEN HUSTON POWERS ARCHITECTS	560,929
CSI LEASING CANADA LTD.	2,091,934
CUSTOM AIR CONDITIONING LTD.	48,624
CWMM CONSULTING ENGINEERS LTD.	26,676
DULUX PAINTS	49,907
DUNLEVY FOOD EQUIPMENT LTD.	36,580
E.B. HORSMAN & SON	128,588
EDDIES HANG-UP DISPLAY LTD.	31,702
EMCO CORP.	107,714
ENGINEERED AIR	56,420
ESC AUTOMATION	284,546
FAMILY SERVICES OF GREATER VANCOUVER	88,394
FIRSTONSITE RESTORATION	88,866
FOCUSED EDUCATION RESOURCES SOCIETY	74,921
FOLLETT SCHOOL SOLUTIONS, INC.	29,216

SCHOOL DISTRICT NO. 38 (RICHMOND)

Statement of Financial Information (SOFI)

Fiscal Year Ended June 30, 2021

SCHEDULE OF PAYMENTS FOR THE PROVISION OF GOODS & SERVICES

NAME	AMOUNT	
FOREIGN STUDENT SERVICES	26,600	
FORT MODULAR INC.	88,117	
FORTIS BC	1,285,409	
FSEAP VANCOUVER	255,399	
FUSION SECURITY INC.	88,916	
GLENCO ELECTRIC LTD.	588,172	
GORDON FOOD SERVICE CANADA LTD.	67,175	
GRAND & TOY LTD.	164,335	
GRANT THORNTON LIMITED	58,561	
GREENFIELD LEARNING	48,452	
GREGG DISTRIBUTORS	130,029	
HABITAT SYSTEMS INC.	421,985	
HARRIS & COMPANY LLP	77,649	
HEATHERBRAE BUILDERS CO. LTD.	5,762,733	
HONEYWELL LTD.	130,617	
IBM CANADA LTD.	63,999	
IMMUNIZE.IO	100,552	
IMPERIAL SECURITY & PROTECTION SERVICES	38,643	
INTEGRAL FLOORING SOLUTIONS LTD.	52,432	
ISLAND GLASS (1966) LTD.	25,162	
K&W GLASS INNOVATIONS	26,619	
KAMLOOPS/THOMPSON (SD 73)	72,150	
KEV SOFTWARE INC.	152,636	
KMBR ARCHITECTS PLANNERS INC.	225,871	
KMS TOOLS & EQUIPMENT	60,522	
LANGLEY ROOFING CO LTD.	171,320	
LBC PAINTING LTD.	54,889	
LEARNING PARTNERSHIP, THE	31,334	
LEXMARK CANADA INC.	209,543	
LIN HAW INTL CO LTD.	34,096	
LONG & MCQUADE	37,383	
M.L. PETERSON HARDWOOD	75,002	
MACQUARIE EQUIPMENT FINANCE	477,772	
MAP PAINTING INC.	68,985	
MAPLE LEAF DISPOSAL LTD.	165,510	
MAPLE RIDGE & PITT MEADOWS (SD 42)	37,911	
MARINE ROOFING (1996) LTD.	673,586	
MCGREGOR HARDWARE DISTRIBUTION	163,979	
MCRAE'S ENVIRONMENTAL	27,434	
MDT TECHNICAL SERVICES	87,808	
MILLS PRINTING & STATIONERY CO.	64,049	
MINISTER OF FINANCE	397,777	
MINISTER OF FINANCE - MSP	619,988	(1)
MSH INTERNATIONAL (CANADA) LTD.	216,449	(1)
ORION SECURITY SYSTEMS	58,951	
PACIFIC AIR FILTER LIMITED	125,249	
PACIFIC BLUE CROSS	6,668,985	
PACIFIC CLEAN AIR CO. LTD.	155,477	
PACIFIC RESTORATIONS	267,536	
PACIFIC WESTERN COACH	378,347	

SCHOOL DISTRICT NO. 38 (RICHMOND)

Statement of Financial Information (SOFI)

Fiscal Year Ended June 30, 2021

SCHEDULE OF PAYMENTS FOR THE PROVISION OF GOODS & SERVICES

NAME	AMOUNT	
PACIFICOM INTEGRATION	235,075	
PEARSON CANADA INC.	91,658	
PEBT IN TRUST	3,586,073	
PEERLESS PAINTING	52,957	
PEERS EMPLOYMENT AND EDUCATION RESOURCES INC.	70,764	
PHASER FIRE PROTECTION	27,657	
PLANET CLEAN	1,486,157	
PLATFORM.SH INC.	47,205	
POWERSCHOOL CANADA ULC	235,454	
PRICEWATERHOUSECOOPERS	38,483	
PRISM ENGINEERING	90,797	
PROMINENT PRODUCT MARKETING	28,697	
PROVINCE OF BRITISH COLUMBIA	4,541,790	(2)
PUMA UTILITY MONITORING INC.	25,515	
QUANTUM LIGHTING INC.	76,285	
RDH BUILDING SCIENCE INC.	154,355	
REGAL CONTROLS LTD.	34,601	
RICHELIEU HARDWARE LTD.	105,553	
RICHMOND BAPTIST CHURCH	43,489	
RICHMOND BUILDING SUPPLIES	41,195	
RICHMOND FOOD SECURITY	63,127	
RICOH CANADA INC.	33,561	
ROCKY POINT ENGINEERING	58,251	
RONA	46,903	
SAFIR ASSOCIATES LLC	39,273	
SAVE ON FOODS	269,125	
SCHOLANTIS LEARNING SYSTEMS INC.	87,413	
SCHOLASTIC CANADA LTD.	36,469	
SCHOOL SPECIALTY CANADA	31,682	
SCHOOLHOUSE PRODUCTS INC.	344,464	
SOFTCHOICE LP	150,847	
SOFTWARE4SCHOOLS.CA	34,898	
SOURCE OFFICE FURNISHINGS	54,964	
SPECTRUM EDUCATIONAL SUPPLIES	55,043	
SPORTFACTOR INC.	81,825	
STATION ONE ARCHITECTS	727,799	
SUPER SAVE GROUP	209,128	
SUPERIOR ASPHALT PAVING LTD.	176,912	
SUPERIOR PROPANE	72,197	
SWORDFERN MANAGEMENT LTD.	234,659	
SYSCO VANCOUVER	46,479	
TAPESTRY MUSIC LTD.	46,106	
TC MEDIA LIVRES INC.	77,575	
TECHNICAL SAFETY BC	36,770	
TELUS	105,258	
THINKSPACE ARCHITECTURE	305,097	
THOMAS SKINNER	29,058	
THURBER ENGINEERING LTD.	27,940	
TIGHT 5 CONTRACTING LTD.	60,136	
TLD COMPUTERS	290,365	

SCHOOL DISTRICT NO. 38 (RICHMOND)

Statement of Financial Information (SOFI)

Fiscal Year Ended June 30, 2021

SCHEDULE OF PAYMENTS FOR THE PROVISION OF GOODS & SERVICES

NAME	AMOUNT
TOBII DYNAVOX CANADA, INC.	77,763
TOTAL ENERGY SYSTEM LTD.	100,474
TRIPLE FIVE QUALITY WOOD INC.	64,014
TRIPLE M MODULAR LTD.	343,294
ULINE	94,266
UNITECH CONSTRUCTION MANAGEMENT LTD.	25,115,330
UNITED LIBRARY SERVICE	58,171
UPPER CANADA FOREST PRODUCTS	73,304
VANCOUVER COASTAL HEALTH	441,370
VANCOUVER KIDSBOOKS	132,263
VANCOUVER SCHOOL BOARD	26,271
VAUGHAN VENTURES LTD.	488,092
VISIONS BUSINESS SOLUTIONS	35,848
WALLIS MOTORS (1997) LTD.	419,209
WESCO DISTRIBUTION CANADA LP	562,581
WEST COAST ELEVATOR SERVICES LTD.	109,309
WESTERN CAMPUS RESOURCES	80,962
WESTLAB	25,863
WESTLAND INSURANCE GROUP LTD.	135,434
WOLSELEY CANADA	137,864
WOOD WYANT	219,585
WORKSAFE BC	1,465,659
X10 NETWORKS	51,542
TOTAL SUPPLIERS PAID \$25,000 OR GREATER	\$ 97,208,671
TOTAL SUPPLIERS PAID LESS THAN \$25,000	\$ 4,387,088
TOTAL PAID TO SUPPLIERS	\$ 101,595,758

(1) MSP INTERNATIONAL STUDENTS

(2) EMPLOYEE HEALTH TAX

SCHOOL DISTRICT NO. 38 (RICHMOND)

Statement of Financial Information (SOFI)

Fiscal Year Ended June 30, 2021

EXPLANATORY NOTES

For the Schedule of Remuneration & Expenses, reconciling items for remuneration include the following:

- Adjustments reflected in the schedule are prepared on a cash basis, whereas salary expenditures in the financial statements are prepared on an accrual basis.
- Taxable benefits are included in the Schedule of Remuneration, but are not included in the financial statements under Salaries (eg. Automobile Allowances, and Clothing & Tool Allowances are included in the Financial Statements in other expense categories).

For the Schedule of Payments for the Provision of Goods & Services, reconciling items include the following:

- Amounts reflected in the schedule are prepared on a cash basis, whereas expenditures included on the financial statements are prepared on an accrual basis.
- The list of payments to suppliers may include 100% of the GST/PST paid, whereas the expenditures in the financial statements are shown net of the GST/PST rebate.
- The Schedules of Remuneration and Expenses and Payments for Goods and Services may include salaries and expenditures which are wholly or partially recovered or reimbursed from other organizations. Such disbursements comprise accounts receivable of the district and would be netted out, thereby reducing the district's operating expenditures in the financial statements. Recoveries could include payroll secondments, operating cost recoveries, capital cost recoveries and special purpose fund recoveries.